IN THE VILLAGE OF CENTERTOWN, MISSOURI

Bill No. 0018-008 Ordinance No. \_176

**AN ORDINANCE CALLING AN ELECTION IN THE**

 **VILLAGE OF CENTERTOWN, MISSOURI**

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF CENTERTOWN, MISSOURI, AS FOLLOWS:

 **Section 1:** The Board of Trustees finds it necessary and herby declares its intent to borrow not more than $1,500,000 for the purpose of extending and improving its waterworks system (the “Project”) and to evidence such borrowing by the issuance of waterworks revenue bonds of the Village (“the Bonds”) in the amount of not to exceed $1,500,000.

 **Section 2:** A bond election is hereby ordered to be held in the Village of Centertown, Missouri on November 6, 2018, on the following question:

**QUESTION**

**Shall the Village of Centertown, Missouri, issue its waterworks revenue bonds in an amount not to exceed $1,500,000 to acquire, construct and improve its waterworks system including, but not limited to, the acquisition of land and the construction and equipping of a new water tower, the costs and maintenance of said waterworks system and the principal of and interest on said waterworks revenue bonds to be payable solely from the revenues derived from the operation of its waterworks system, including all future improvement and extension thereto?**

 **Section 3:** The form of the Notice of election for said election, a copy of which is

 attached hereto and made a part hereof, is hereby approved.

 **Section 4:** The Village Clerk is hereby authorized and directed to notify the County Clerk of Cole County, Missouri, of the adoption of this Ordinance no later than 4:00 p.m. on August 28, 2018, and to include in said notification all of the terms and provisions required by the Comprehensive Election Act, Chapter 115 of the Revised Statutes of Missouri, as amended.

 **Section 5:** The Village expects to make expenditures on and after the date of adoption of this Ordinance in connection with the Project, and the Village intends to reimburse itself for such expenditures with the proceeds of the Bonds. The maximum principal amount of Bonds expected to be issued for the Project is $1,500,000.

 **Section 6:** This Ordinance shall be in full force and effect from and after its passage and approval.

**FIRST READING HELD:**  **JULY 24, 2018**

**SECOND READING HELD AND FINAL PASSAGE ON THIS 24TH DAY OF JULY , 2018 BY THE FOLLOWING VOTE:**

Aye Nay

Celine Whitaker \_**X**\_\_\_ \_\_\_\_\_

Heather Hunger \_**X**\_ \_\_\_\_\_

Sherry Kempf \_**X**\_\_\_ \_\_\_\_\_

Paula Hinshaw \_**X**\_\_\_ \_\_\_\_\_

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 Chairman, Board of Trustees

ATTEST:

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Village Clerk

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