

BUSINESS FUNDING APPLICATION



FUNDING NEEDS

START BY TELLING US ABOUT YOUR FUNDING NEEDS IN DETAIL.

Current Goal

- ☐ Start a New Business ☐ Grow an Existing Business/Franchise ☐ Invest in Real Estate
☐ Open a New Franchise ☐ Buy an Existing Business/Franchise

Target Funding

Minimum Needed

Max Authorized

Now tell us what you will use the money for

- ☐ Working Capital ☐ Construction/Expansion ☐ Prep for Seasonal Growth/Slow Down
☐ Marketing ☐ Buy equipment

What type of equipment will you need in the next 12 months? (Include invoices/quotes, if available.)

- ☐ New ☐ Furniture/Fixtures ☐ Truck ☐ Spa/Salon ☐ Kitchen/Restaurant
☐ Used ☐ Signage ☐ Trailer ☐ Manufacturing ☐ Medical

Approximate total value of anticipated equipment purchases _____

Money you currently have available to invest in your project _____

Describe anything unique to your situation or project that should improve your standing in the eyes of lenders (optional)

SUPPORTING DOCUMENTS

- ☐ Personal Credit Report - Sign up for the 7 day trial here www.checkmyreports.com to complete this step
☐ Current Year Profit & Loss Statement and Balance Sheet (existing businesses only)
☐ 6 Months' Business Bank Statements (existing businesses only)
☐ 4 Months' Merchant Account Statements (existing businesses only)
☐ 3 Years' Business Tax Returns (existing Businesses only)
☐ 3 Years' Personal Tax Returns (existing Businesses only)
☐ Equipment Invoices/Quotes

APPLICANT INFORMATION

Complete the entire page for any partner owning 20% or more of the business or any person co-signing for financing.

First Name

Email

SS#

Address

Middle Name

Mobile Phone

Date of Birth

City

Last Name

Home Phone

Ownership %

Zip Code

Have you ever filed for bankruptcy?

Are you a US Citizen?

Are you a US Veteran?

☐ YES ☐ NO If yes, when?

☐ YES ☐ NO

☐ YES ☐ NO

PERSONAL FINANCIAL STATEMENT

ASSETS	VALUE
Cash, Savings, Checking & In Banks	
IRA or Other Retirement Account	
Stocks & Bond	
Automobile (Present Value)	
Real Estate	
Other Assets	
Total Assets	

LIABILITIES	VALUE
Mortgages on Real Estate	
Installment Account (Other)	
Installment Account (Auto)	
Unpaid Taxes	
Other Liabilities	
Total Liabilities	
Net Worth	

SOURCE OF INCOME	
W2	
1099	

Real Estate Investments	
Other	

REAL ESTATE OWNED (LIST EACH PARCEL SEPARATELY.)

	Property A	Property B	Property C
Type of Property			
Address			
Present Market Value			
Mortgage Balance			
Home Equity Line of Credit			
Amount of Payment per Month/Year			
Status of Mortgage			

The Business Applicant and each Principal, person or entity signing this Application or an Application Addendum Form ("Signer") represents, acknowledges and agrees as follows: (i) all information provided to Seven Lakeview and [or] their corporate affiliates and/or assignees (collectively "SLV") by Signers is true and complete; (ii) in the event SLV declines to extend financing to the Business Applicant, Signers authorize SLV to disclose all information and documents that SLV may obtain regarding Signers (whether from Signers or third parties) to other persons or entities that are under contract with SLV for the purpose of providing financing to applicants that SLV does not provide financing (collectively "Recipients"); and (iii) Signers authorize SLV and Recipients to: 1.obtain credit and employment information about the Signers; 2.obtain credit reports and make any inquiries SLV and Recipients consider appropriate in connection with this Application or reviews of the Applicant's account from time to time; 3. disclose account information as required by law. Each Signer acknowledges that additional information may be required in order to render a decision regarding Business Applicant's account and Signers hereby certify that they have read and understand the terms of this SLV Application Form. EACH SIGNER ACKNOWLEDGES THAT SLV MAY RELY ON THE STATEMENTS AND INFORMATION SET FORTH IN THIS APPLICATION AND THAT SUCH STATEMENTS AND INFORMATION MAY BE INCORPORATED BY REFERENCE IN ANY AGREEMENT ANY OF THE UNDERSIGNED MAY ENTER INTO WITH SLV. EACH OF THE UNDERSIGNED HEREBY AGREES TO NOTIFY 7LV PROMPTLY OF ANY CHANGE IN ANY SUCH STATEMENT OR INFORMATION. EACH SIGNER HAS READ AND UNDERSTANDS THE TERMS OF THIS APPLICATION, INCLUDING ANY ADDENDUM, AND REPRESENTS AND WARRANTS THAT THE INFORMATION CONTAINED HEREIN IS TRUE AND CORRECT. By signing this Application, you authorize SLV and prospective third party funding providers to contact you at the numbers you provide, (including mobile) during any step of this application, via phone (including automated telephone dialing system, prerecorded, SMS and MMS means) even if you are on a Do Not Call Registry. You are not required to agree to be contacted in this manner to use SLV's services.

Print Name: Signature: Date:

BUSINESS INFORMATION

Startups should skip fields they cannot answer. Acquisitions should complete this page using details from the to-be-acquired business. If leveraging a pre-existing business as means to acquire a new business, this application must be completed for each business.

Business Name

DBA

Business Phone (If Applicable)

Address

City

State

Zip Code

EIN

Date Established

Industry

Entity Type

☐ None Yet

☐ C Corporation

☐ S Corporation

Incorporation State

☐ Sole Proprietorship

☐ Partnership

☐ Limited Liability Company

Date Incorporated

Business Bank

Average Balance

Monthly CC Volume

Current Year

Gross Revenues

Net profit

Last Year

Gross Revenues

Net profit

-2 Year

Gross Revenues

Net profit

Any UCC filing on the business?

☐ YES

☐ NO

If yes, please explain below.

Describe on the lines below any business assets, along with their approximate values, that could be offered as collateral.

BUSINESS DEBT SCHEDULE

Please include all known current business debt and debt from other companies if you are the guarantor for that debt. This includes all loans, leases, credit cards or substantial net term providers.

CREDITOR	OPEN SINCE	LIMIT	BALANCE	MONTHLY PAYMENT	COLLATERAL USED	CURRENT/ DELINQUENT
Total						

By signing below, the undersigned individual, who is either a principal of the credit applicant or a personal guarantor of its obligations, provides written instruction to Lessor or its designee (and any assignee or potential assignee thereof) authorizing review of his/her personal credit profile from a national credit bureau, as well as obtaining bank and/or other credit information as required. Such authorization shall extend to obtaining a credit profile in consideration of this application for the purposes of updating, renewal or extension of such credit or additional credit and for reviewing or collecting the resulting account. A Photostat or facsimile copy of this authorization shall be valid as the original. By signature below, I/we affirm my/our identity as the respective individual/s identified in the application received.

Print Name:

Signature:

Date: