COSCO's cyber attack and the importance of maritime cybersecurity

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COSCO shipping has been at the receiving end of a cyber attack this week that saw its operations come to a halt for the next few days, with some networks being out for a couple of hours. The company reported an attack from an unknown source that accessed the systems over the weekend.

The incident occurred on the eastern coast of the United States and has caused the company to diversion of some of its ships to other ports. The company has also issued an initial statement saying that the attack has been contained and that operations are now back to normal.

It is difficult to determine the extent of the impact of this attack on COSCO's operations, as the company has not provided any details about the incident. However, it is clear that the company is working to resolve the issue and ensure that operations are back to normal as soon as possible.

The attack is the latest in a series of cyber attacks that have targeted the shipping industry in recent years. In particular, the attack on Maersk in 2017 is still fresh in the minds of many industry professionals.

The attack on Maersk saw the company's systems being taken down for several days, leading to widespread disruption of operations. The company estimated that the attack cost it $300 million in lost revenue.

The recent attack on COSCO is likely to raise concerns about the security of the shipping industry and the need for increased investment in cybersecurity measures.

The shipping industry is a critical part of the global economy, and the frequency of cyber attacks against shipping companies is likely to increase in the coming years. The industry needs to take steps to ensure that it is prepared to deal with these attacks and minimize their impact on operations.