

DIVINE BUZZ CIC

Company limited by guarantee

**Company Registration Number:
12961633 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2023

Period of accounts

Start date: 1 November 2022

End date: 31 October 2023

DIVINE BUZZ CIC

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DIVINE BUZZ CIC

Directors' report period ended 31 October 2023

The directors present their report with the financial statements of the company for the period ended 31 October 2023

Principal activities of the company

This financial year was both interesting and intriguing in various ways. We saw higher demand for our services, for both children and women. The increased demand was expected due to the soaring inflation and, as a result, the high cost of living. Throughout the year, we completed twelve different projects, and our challenge was to work and convince new partners to support our vision while working with the existing partners to ensure they continuously support the projects. We managed to secure a total of 70,971.46 in funding, including small donations. This helped us reach and support about five hundred people across the various projects. We helped both children and women come out of isolation, they formed friendships and integrated into the community. Also, they gained confidence and improved their mental well-being. Some women gained skills to find employment. We recruited more volunteers from the community which resulted in more community involvement. Involving the community volunteers projected a positive image for the organisation which has resulted in a trusting relationship between the organisation and the community. The end-of-year feedback we received from the community is that most people truly consider the work we are doing in the community to be very essential to them personally and the community at large. There were excellent suggestions in the feedback, and we hope to implement them in the coming year. Our financial prospect for 2023–2024 is looking very promising, as we have secured some funding to maintain our main projects. We aim to partner with new funders who share our vision. Our target is to partner with at least three new funders in the coming financial year.

Directors

The directors shown below have held office during the whole of the period from **1 November 2022 to 31 October 2023**

Rose Korankye
Ellen Otchere
Clara Badu-Amoah
Richard Adjei Nyarko
Grace Sarpong

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on **20 July 2024**

And signed on behalf of the board by:

Name: Rose Korankye
Status: Director

DIVINE BUZZ CIC

Profit And Loss Account for the Period Ended 31 October 2023

	2023	2022
	£	£
Turnover:	70,971	70,839
Cost of sales:	(67,143)	(65,814)
Gross profit(or loss):	3,828	5,025
Administrative expenses:	(2,782)	(1,311)
Operating profit(or loss):	1,046	3,714
Profit(or loss) before tax:	1,046	3,714
Profit(or loss) for the financial year:	1,046	3,714

DIVINE BUZZ CIC

Balance sheet

As at 31 October 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		0	
Cash at bank and in hand:		1,046	3,714
Investments:		0	0
Total current assets:		<u>1,046</u>	<u>3,714</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		0	0
Net current assets (liabilities):		<u>1,046</u>	<u>3,714</u>
Total assets less current liabilities:		<u>1,046</u>	<u>3,714</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>1,046</u>	<u>3,714</u>
Members' funds			
Profit and loss account:		1,046	3,714
Total members' funds:		<u>1,046</u>	<u>3,714</u>

The notes form part of these financial statements

DIVINE BUZZ CIC

Balance sheet statements

For the year ending 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 July 2024
and signed on behalf of the board by:**

Name: Rose Korankye
Status: Director

The notes form part of these financial statements

DIVINE BUZZ CIC

Notes to the Financial Statements

for the Period Ended 31 October 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

All funds received were restricted funds that were given to complete a specific project. Therefore, all funds received were exhausted at the end of each project.

Other accounting policies

The accounts are prepared on an accrual basis.

DIVINE BUZZ CIC

Notes to the Financial Statements for the Period Ended 31 October 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	4	4

COMMUNITY INTEREST ANNUAL REPORT

DIVINE BUZZ CIC

Company Number: 12961633 (England and Wales)

Year Ending: 31 October 2023

Company activities and impact

Our fiscal year 2022-2023 was both interesting and intriguing in various ways. We saw higher demand for our services, for both children and women. The increased demand was expected due to the soaring inflation which resulted, in the high cost of living. Throughout the year, we completed twelve different projects, and our challenge was to work and convince new partners to support our vision while working with the existing partners to ensure they continuously support the projects. Due to the hard work of our dedicated team and volunteers, our partners, such as the Royal Borough of Greenwich and the National Lottery Fund, just to mention a few, were pleased with our work and decided to continue to support us. Our aim for this financial year was not different from previous years, to support local women, children, and families to come out of isolation and loneliness through physical, social and educational programmes. The women's programme included physical activity, mental well-being, healthy eating, vocational training such as sewing, hair braiding, confidence building, short courses and training to help the women better their employment prospects. This year, through the programmes, we helped over thirty women come out of isolation and loneliness, as well as signposting almost a hundred women to essential services. The participation rate for women across different projects increased by forty-five percent over the previous year, particularly, physical exercise and vocational training saw the highest increment. The short courses also became quite popular when people became aware that they could access them free of charge. We had forty people complete different courses and training. Overall, the feedback we had from the women was excellent. Some of them have gone on to gain employment after completing the courses and training. The children's programmes consisted of physical as well as enrichment activities. The physical activities included football, cricket, basketball, swimming, running, hula hoop, etc. Our enrichment activities included jewellery making, arts and crafts, sewing, hair braiding, debating, and discussing current affairs. Swimming and football were the most popular activities among the children. The children were provided with hot meals during activities, and they always looked forward to the meals. It was essential and helpful, particularly to the struggling families. Our end-of-year survey indicated eighty percent of the children who started swimming the previous year have continued swimming following the programme. Football was undoubtedly the most popular sport for both boys and girls, and it was played almost every session. Funding from the Royal Borough of Greenwich (Holiday Food and Fun Programme) helped us purchase some needed sporting equipment and hire a part-time coach to support the children. Having a coach has helped to motivate and encourage more children to participate in sporting activities. This year, we almost reached our full capacity in terms of children who participate in the programmes. We have an average of sixty-five children in each session. Overall, the projects assisted around two hundred and fifty children and young people in overcoming isolation and loneliness, particularly over the lengthy summer holiday. Some of the children built their confidence, Some formed new friendships, learned teamwork, public speaking, etc. We received an excellent response from our survey and feedback from the children, with ninety percent of them stating that they are very delighted with the activities we provided and will suggest them to their friends and family. Our family programme this year concentrated on the high cost of living and trips, as many families were struggling to make ends meet. We teamed up with the Royal Borough of Greenwich in response to the high cost of living. The project aimed to support low-income and vulnerable families with their utility bills, warm clothing, and food bags. The programme ran for three months and supported sixty families. As part of the warm clothing programme, school children received free school uniforms, shoes and jackets. Overall, it was the most popular project we had for the year. As usual, the trips were very popular among parents and young people. In all, we had three trips, to the seaside, Woburn Safari and Greenwich Museum. The children benefited greatly from the trips, both educationally and recreationally. Until we visited the safari, some of the children had never even seen farm animals in person before, so it was quite exciting for them. It also provided possibilities for families who were unable to go abroad or take a holiday in the UK. In addition, we celebrated the king's coronation. It was a family event for the local community. It was excellent for community integration. People from different parts of the community came together to celebrate. Lastly, we also partnered with NHS Healthwatch Greenwich to promote vaccination programmes in the local area. Our team and volunteers spoke to about a hundred and twenty families about the importance of vaccination. Our end-of-year project evaluation indicated that we achieved our aims and objectives for the year. We completed twelve projects and, in the process, helped and supported about five hundred people across the various projects. The end-of-year feedback we received from the community is that most people truly consider the work we are doing in the community to be essential to them personally and the community at large. The feedback had excellent suggestions, and we hope to implement them in the coming year.

Consultation with stakeholders

We have conducted feedback and surveys to understand the needs of the community and how best to support and meet these needs. Also, we had compliments, suggestions and a compliant box that allowed the community to share how they felt about the services we provided. In addition, we conducted an annual open forum that allowed and encouraged the community to participate in how we managed and provided our services. Also, we encourage our team to listen to participants and provide feedback to management. Lastly, we have completed end-of-project reports and sent them to each funder that supported our project. The feedback we received from each funder was positive and encouraging.

Directors' remuneration

The total amount paid or receivable by directors in respect of qualifying services was £19318. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for the director's loss of office, which required to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
20 July 2024

And signed on behalf of the board by:

Name: Rose Korankye

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.