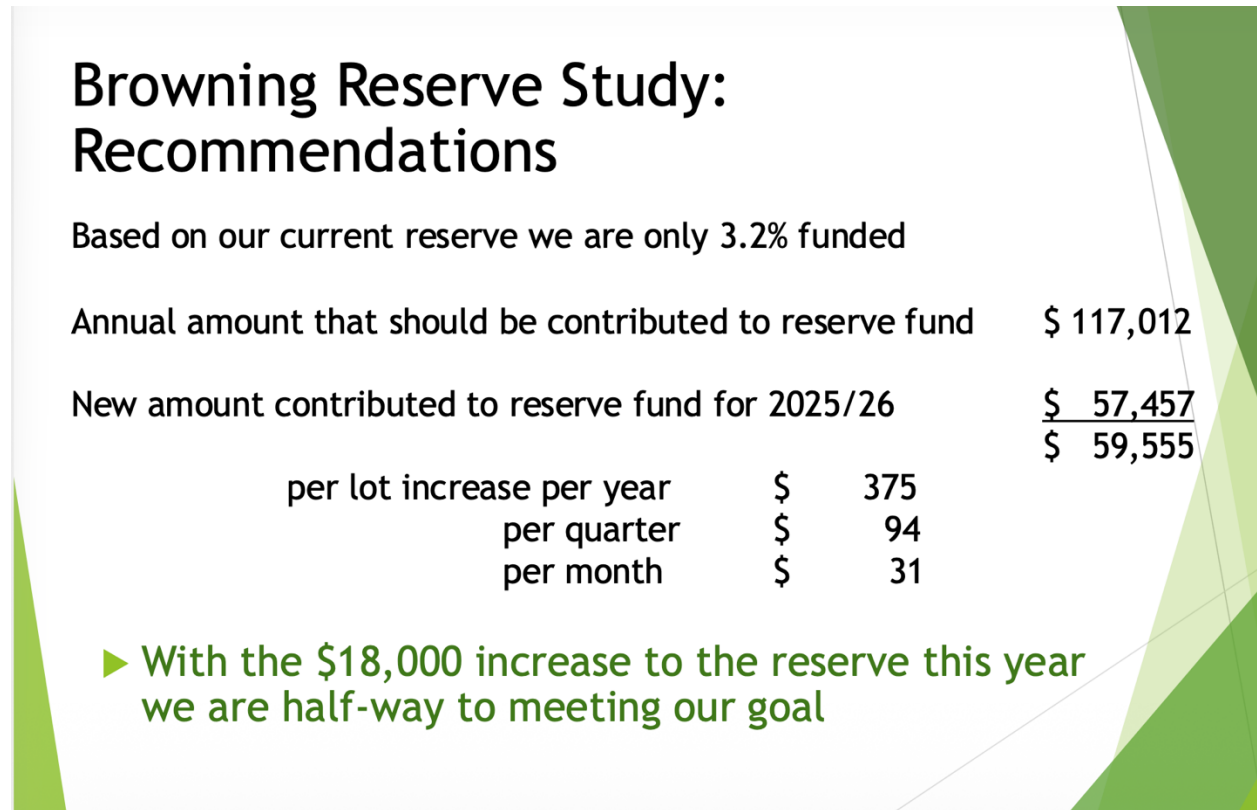


Merry Mountain Village Members,

In response to the questions regarding the Browning Reserve Study the BOD would like to make the following clarifications. At the Board of Directors meeting on October 11, 2025, we summarized the findings of the Browning Reserve Study that assessed the health of our reserve funds. Their recommendation was to immediately increase our annual reserve fund contributions from \$57,457 to \$117,012 to adequately prepare for future major repairs to the infrastructure in the Village.

A slide included in the presentation has caused some confusion and requires clarification.

A presentation slide titled "Browning Reserve Study: Recommendations". The slide has a white background with green geometric shapes on the left and right sides. The text is as follows:

**Browning Reserve Study:
Recommendations**

Based on our current reserve we are only 3.2% funded

Annual amount that should be contributed to reserve fund	\$ 117,012
New amount contributed to reserve fund for 2025/26	\$ 57,457
	<u>\$ 59,555</u>

per lot increase per year	\$ 375
per quarter	\$ 94
per month	\$ 31

► With the \$18,000 increase to the reserve this year we are half-way to meeting our goal

Browning recommended our annual contribution should be \$117,012.

After increasing our annual contribution by \$18k this year we are now contributing \$57,457 to the reserve. The final comment that we are half-way to meeting our goal meant we were halfway to meeting the recommended annual contribution of \$117,012; \$57,457 is 49% of the \$117,012 recommended total. The comment was meant to remind the membership that we are already contributing to the reserve annually, shows how much we are contributing, and how much further we need to go to match the recommended amount.