

Small Business Emergency Loan Program

Today Governor Walz signed an executive order to create a Small Business Emergency Loan Program. The program will offer loans between \$2,500 and \$35,000 at 0% interest and are up to 50% forgivable. These emergency loans will help small businesses and independent contractors affected by the closures made earlier last week. If you have questions about the loans DEED is asking folks to email ELP@state.mn.us. Feel free to also email me at sen.matt.little@senate.mn if you have any questions or need help applying for the loans.

The application to apply for the Small Business Emergency Loan Program can be found here: <https://mn.gov/deed/business/financing-business/deed-programs/peacetime/>