

Form ADV Part 3: Relationship Summary: Shuttleworth & Company

Introduction

Shuttleworth & Company (SCO) is a Registered Investment Advisor with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at <https://www.investor.gov> which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice can you Provide Me?

Investment Advisory Services: SCO renders continuous investment management of accounts and provides advice to clients as to investment of funds based upon an individual client's needs and suitability. SCO utilizes a balanced long-term investment strategy. Therefore, suitable clients include individuals (including trusts and estates), pension funds, charitable organizations, and other entities with established funds that have long time horizons. SCO manages substantially all its accounts on a discretionary basis, and therefore makes the following investment decisions: which securities are bought and sold; the size and amount of each order/transaction; potential securities for investment include equities (common and preferred stocks), fixed income securities (including corporate, municipal, treasury and U.S. government and agency bonds), mutual funds, exchange traded funds (ETFs), annuities, and partnerships (including oil & gas pipeline and real estate). We monitor portfolios and securities in accounts on an ongoing basis. We also offer to meet with clients quarterly and do so at least annually depending on their needs. We do not make available or offer advice with respect to proprietary products nor to a strictly limited menu of products or types of investments. We do not require an account or relationship size minimum for a client to open/maintain an account or establish a relationship. More information about our investment advisory services is available on our *Form ADV Part 2A Brochure*, which is available at <https://sco-advisors.com/regulatory-disclosures>

Conversation Starter: Given my financial situation, should I choose an investment advisory service? Why or why not?

What Fees Will I Pay?

You will pay an ongoing asset-based fee. This fee will be collected during the first month of each calendar quarter following the date you engage SCO. Our management fees are calculated as a percentage of the value of the cash and investments in your account(s) that we manage. The more assets in your advisory account(s), the more you will pay in advisory fees, and we therefore have an incentive to encourage you to increase the assets in your account. In addition to our advisory fee, you will also be responsible for custodian fees, account maintenance fees, fees related to mutual funds, and other transactional fees, if any occur.

In certain circumstances mutual fund investments are used. Clients invested in mutual funds pay an additional investment management fee to the mutual fund advisor.

Annual fees for discretionary investment advice are calculated using a tiered billing system, based upon the total market value of your account(s) that SCO manage for your family. Clients are offered the choice of being billed or consenting to a direct fee withdrawal from their account.

Fees are payable quarterly in arrears, based upon the beginning market value of the account at each billing period. The fee structure may differ based upon factors such as account size, cash flow, related accounts, investment

limitations, and other special requests. Additionally, SCO reserves the right to customize fees concurrent with specific and unique advice if the client and advisor believe it is the best interest of both parties.

The standard management fee of SCO is the sum of the results from applying the following annual rates:

	Lower Range	Upper Range	Rate
Assets Under Management	0	1,000,000	1.00%
Assets Under Management	1,000,001	4,000,000	0.75%
Assets Under Management	4,000,001	10,000,000	0.65%
Assets Under Management	10,000,001	And above	Negotiable

The annual minimum fee is \$1,000. This is generally charged regardless of client relationship but is subject to the discretion of the management of SCO for each client relationship and may be negotiated.

When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours and you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More information can about our fees is available on our *Form ADV Part 2A Brochure, Item 5 Fees and Compensation* which is available at <https://sco-advisors.com/regulatory-disclosures>

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

How Do Your Financial Professionals Make Money?

Our investment advisor representatives are compensated based upon an agreed annual salary. Some representatives are also paid commission based upon new business attained. This means financial professionals have an incentive to increase the asset under management in the relationship or solicit new business for SCO to gain higher compensation for themselves.

Do you or your financial professionals have legal or disciplinary history?

No, we do not have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/>

Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?"

Additional Information:

Additional information about our investment advisory services and copies of our Form ADV Part 2A and Part 2B disclosure brochure and this relationship summary are available on our website at <https://sco-advisors.com/regulatory-disclosures> You can also find additional information about us at the SEC's Investment Advisor Public Disclosure website at <https://adviserinfo.sec.gov/>. You may also contact our office by telephone at 614-760-7738 or by email at info@sco.advisors.com.

Conversation Starter: Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?