

Thrive Thermopolis Strategic Plan Summary

Updated by Board of Directors 2/4/26

Executive Summary

Thrive Thermopolis is committed to driving economic growth and cultivating a vibrant business community in Thermopolis. This strategic plan outlines our vision, mission, core priorities, and key action initiatives. Our goal is to create a supportive environment that removes barriers to economic development, celebrates local wins, and forges strong partnerships across the community.

Vision Statement

To cultivate a vibrant and thriving business community in Thermopolis that drives sustainable economic growth and enhances the quality of life for all residents.

Mission Statement

Thrive Thermopolis empowers local businesses and community partners by building a welcoming, collaborative ecosystem. We remove barriers to growth, support business expansion and recruitment, and actively share our success stories to foster an environment where every business can thrive.

Core Strategic Priorities

1. Business Support and Growth

- **Enhance Existing Businesses**
- **Recruitment and Expansion**
- **Celebrate Successes**

2. Collaborative Partnerships and Ecosystem Building

- **Forge Strategic Alliances**
- **Build an Integrated Network**
- **Leverage Shared Resources**

3. Economic Development Systems and Infrastructure

- **Streamline Support for Growth**
- **Develop Sustainable Funding Models**
- **Enhance Workforce and Housing Support**

4. Communication, Branding, and Outreach

- **Build a Cohesive Brand**
- **Share Our Story and Engage the Community**

Conclusion

Thrive Thermopolis is dedicated to transforming Thermopolis into a dynamic economic hub by supporting businesses, fostering strategic partnerships, and creating a culture of collaboration. This strategic plan lays the foundation for a proactive and forward-thinking approach to economic development—ensuring that every stakeholder has the opportunity to thrive. We will review this strategic plan at least quarterly at a board meeting, and update it annually at our board retreat.