



## License Hanging Agreement- Revised March 24, 2025

This License Hanging Agreement, (“Agreement”) between NEVADA REFERRALS, (“Brokerage”) and the following Nevada Real Estate Licensee, (“Licensee”) allows Licensee to hang an active Nevada Real Estate License with Brokerage, (**Non-MLS** / **Non-Realtors®**), per the terms below. Licensee may only refer a buyer or seller of real property and is **NOT** permitted to provide representation in any capacity.

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**Licensee:** Legal name as indicated on License + License Number (if none, write tbd)

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**Licensee:** Ph No + Email + Home Address

**Payment Preference:** ☐ Zelle ☐ bill pay by mail ☐ wire transfer (less applicable bank fee)

**Please provide us with detailed instructions, for your checked payment preference.**

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- Brokerage is **NOT** a member of any **Realtors®** Association. Licensee may **NOT** use the **Realtors®** logo, term or any abbreviation thereof, in any manner including but not limited to ads or email address.
- Brokerage to prepare the referral on behalf of Licensee. Only the Brokerage may compensate Licensee.
- Any and all Licensee advertisements including but not limited to: ads, flyers, signs, biz cards, websites, and/or social media postings must be approved in advance by Brokerage.
- Licensee shall abide by all Federal & State Laws / Codes governing Real Estate.
- Licensee is responsible for acquiring/maintaining any business licenses required by law.
- Licensee is responsible for completing their CE requirements as mandated by NRED.
- Licensee is responsible to renew their license with the Nevada Real Estate Division, (“NRED”).
- Licensee is responsible to purchase a duplicate license, if not received by Brokerage.
- Agreement may be subject to change and may be terminated at any time by Brokerage or Licensee.
- Licensee may refer a buyer or seller to Brokerage or to an outside real estate company.
- Referral fees to be paid to Licensee within one business day upon receipt of referral, as follows:
  - 30% for In-House Buyer / Seller referrals, (directed to Brokerage) which culminate in a closed escrow.
  - 90% to be paid out for any outside referrals (less 10% admin charge with a \$25 minimum charge).

✓ **Licensee Initials:** \_\_\_\_ Licensee is **NOT** permitted to represent buyer/seller of real property in any capacity.

**(At Initial Joining) Email:** Division form, License Hanging Agreement, w9, copy of Driver’s Lic or Gov’t ID + Biz License(s)

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Licensee Signature

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Date

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Broker Signature

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Date