# **Cedarville Storage Rental Agreement (Pre-Construction)**

This Storage Unit Rental Agreement ("Agreement") is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20, by and between:

Owner/Lessor: [Full Name or Company Name]

Address: [Address]
Phone: [Phone Number]
Email: [Email Address]

Renter/Lessee: [Full Name]

Address: [Address]
Phone: [Phone Number]
Email: [Email Address]

### 1. Purpose

The Owner agrees to lease to the Renter one (1) storage unit ("Unit") located at [M-134 & S. Rudd Rd.], which is currently under construction and expected to be completed on or about [9/1/2026].

#### 2. Term

The term of the lease shall begin on the Commencement Date, which will be the later of:

- (a) The date construction of the Unit is complete, and a certificate of occupancy (if required) is issued, or
- (b) [9/1/2026], whichever occurs later.

This Agreement shall remain in effect for a period of [12 months] unless otherwise terminated under this Agreement.

#### 3. Rent

- Monthly Rent: \$[1150.00]
- Due Date: [1st of each month]
- Rent will begin on the Commencement Date and when the lease is signed. No rent shall be due prior to that date.

### 4. Construction Timeline & Delays

The Owner anticipates that the Unit will be completed by [9/1/2026]. However, delays may occur due to weather, labor, materials, or other unforeseen issues. The Owner agrees to:

- Notify the Renter of any delays exceeding 15 days,
- Provide a new estimated completion date in writing.

If construction is delayed beyond [90 days] from the original estimated date, the Renter may terminate this Agreement with written notice and receive a full refund of any deposits paid.

### 5. Security Deposit

The Renter shall pay a security deposit of \$[1150] upon execution of this Agreement. This deposit shall be refundable in accordance with Section 9 below.

### 6. Use of Premises

The Unit shall be used solely for the storage of a boat, RV, wave runner, motorcycle, snowmobile and related equipment. Permission can be granted from the owner for other items. No living, commercial operations, or hazardous materials are allowed.

#### 7. Insurance

The Renter is advised to maintain insurance coverage for all of their stored items. The Owner is not liable for loss or damage unless due to gross negligence.

#### 8. Access

The Renter shall have access to the Unit 24/7 once the Unit is completed and turned over.

## 9. Cancellation and Refunds

- **Before Completion**: The Renter may cancel this agreement anytime prior to the Commencement Date. A full refund of your deposit will be returned after a new renter for your unit is secured and we receive their deposit.
- After Completion: Termination must follow standard lease termination procedures as stated in your lease.

10. Entire Agreement
This document contains the pre-construction agreement. No oral statements or prior writings shall have any force or effect.
Signatures
Owner/Lessor:
Signature:
Name:
Date:
Renter/Lessee:
Signature:
Name:
Date: