

BACK UP ADDENDUM TO PURCHASE AGREEMENT

THIS BACK UP ADDENDUM TO PURCHASE AGREEMENT (“Addendum”) is made as of the date of the last signature hereon.

1. Buyer and Seller have entered into the attached Purchase Agreement (the “Purchase Agreement”).

2. The Purchase Agreement is a secondary, back up agreement to another Purchase Agreement (the “Primary Purchase Agreement”) executed by Seller with another Buyer.

3. All obligations owed under the Purchase Agreement are suspended until such time as the Buyer receives written notice (“Notice”) from Seller to Buyer that the Primary Purchase Agreement is no longer in effect. Such Notice to Buyer shall be in writing as set forth on the form below. To be effective the Notice must be delivered prior to the date set for Closing in the Primary Purchase Agreement.

4. Buyer may, in good faith, and only prior to receiving Notice, cancel the Purchase Agreement and this Addendum by sending written notice of such cancellation to Seller as set forth on the form below. Such cancellation shall be effective as of the time Seller receives the written notice of cancellation.

5. All times for performance in the Purchase Agreement shall begin as of the date the Notice is received.

6. Buyer and Seller shall be released from all obligations and neither party shall have any further liability under the Purchase Agreement and this Addendum upon sale of the Property described in the Purchase Agreement.

7. Seller may amend the Primary Purchase Agreement, including the date set for Closing, without Buyer’s consent, but shall promptly advise Buyer in writing of any such amendments.

8. Except as modified by this Addendum, the Purchase Agreement remains unchanged.

9. Additional conditions:

X _____
Buyer’s Signature

Date/Time _____ ☐ A.M. ☐ P.M.

X _____
Seller’s Signature

Date/Time _____ ☐ A.M. ☐ P.M.

X _____
Buyer’s Signature

Date/Time _____ ☐ A.M. ☐ P.M.

X _____
Seller’s Signature

Date/Time _____ ☐ A.M. ☐ P.M.

WITHDRAWAL BY BUYER

Buyer, as of the date set forth herein, hereby cancels the Purchase Agreement and this Addendum.

X_____
Buyer's Signature
Printed Name:_____
Date/Time _____
☐ A.M. ☐ P.M.

X_____
Buyer's Signature
Printed Name:_____
Date/Time _____
☐ A.M. ☐ P.M.

Received by Seller on _____, 2____ at _____ ☐ A.M. ☐ P.M.

X_____
Seller's Signature
Printed Name:_____

X_____
Seller's Signature
Printed Name:_____

NOTICE BY SELLER

Seller, as of the date set forth herein, hereby notifies Buyer that the Primary Purchase Agreement is no longer in effect and that the Purchase Agreement is in effect upon receipt by Buyer of this Notice.

X_____
Seller's Signature
Printed Name:_____
Date/Time _____
☐ A.M. ☐ P.M.

X_____
Seller's Signature
Printed Name:_____
Date/Time _____
☐ A.M. ☐ P.M.

Received by Buyer on _____, 2____ at _____ ☐ A.M. ☐ P.M.

X_____
Buyer's Signature
Printed Name:_____

X_____
Buyer's Signature
Printed Name:_____