

AUTHORIZATION FOR AUTO DEBIT MAINTENANCE FEE



Arbor Meadows Condominiums
4700 Arbor Court Decatur, IL 62526

November 7, 2023

Dear Arbor Meadows Homeowners:

Effective January 1, 2024, there will be a 9% increase in condo fees, as agreed on at the HOA meeting held on November 7, 2023. Please complete this form below.

2024 HOA Fee Increase

Maintenance fees are paid monthly by automatic deduction to Hickory Point Bank & Trust from your account at any financial institution.

The new fee amount will be deducted effective January 1, 2024. The auto debit authorizations are deducted from your account on the first banking day of each month.

If there is a change in the maintenance fee, Hickory Point Bank does not charge for the change in the auto debit. You will, however, be asked to authorize the change.

Please complete the bottom of this form and include the new HOA fee amount for your condo.

Unit HOA Monthly Fee Schedule Effective January 2024

- Monthly Quad (1.145%) From \$181 to \$197
- Monthly Duplex 1 Car Garage (1.320%) From \$210 to \$229
- Monthly Duplex 2 Car Garage (1.492) From \$236 to \$257

If you choose to make an annual payment, instead of monthly auto deduction, payment is due to the Treasurer January 1, 2024. Please mark "Annual" in the Amount below.
Quad \$2,364 | 1 Car Duplex \$2,748 | 2 Car \$3,084 | Payable to Arbor Meadows

AUTHORIZATION TO DEBIT CHECKING ACCOUNT FOR THE FEES INCREASE

Signature _____

Unit Number _____ **Arbor Court** _____ **Amount \$** _____