

Fact Sheet for Business Revitalization & Matching Grant Program

OVERVIEW

- Grant requests must be at least \$10,000 and no more than \$25,000; project costs must be at least \$13,333.
- Grants will cover 75% of costs of eligible projects up to \$25,000, but applicant must pay all costs up front.

ELIGIBILITY

- Applicant must be a for-profit business headquartered in Haverford Township and operational as of January 1, 2023 with gross receipts as reported on its most recently filed Haverford Township Business Privilege/Mercantile return of no less than \$25,000 and no more than \$2,000,000.
- Applicant business must have a current Haverford Township business license and be current on any business privilege, mercantile, local services, township property tax, sewer and/or trash fees, if applicable, through the date of application.
- Project must be consistent with all applicable municipal ordinances.
- Contractors must be properly licensed in Haverford Township, if applicable.

WHAT TO INCLUDE

- Cover sheet
- Two contract/purchase estimates for the proposed project
- Profit & Loss statement for 12-month period prior to date of application
- Narrative regarding applicant's intended use of funds, addressing the following criteria (Please note that applicants do not need to meet all criteria to successfully secure a grant.)
 - To what extent did the COVID-19 pandemic harm the applicant's business? Do they demonstrate a financial need?
 - To what extent will the proposed project help their business recover from the pandemic?
 - From an operational standpoint, does the applicant convey that it is financially stable and ready and capable of executing its plan for use of funds?
 - How impactful will this project be for the business district and/or the community?
 - Does the applicant clearly define the intended use of grant funds?
 - Does the project appear to be an effective way to grow and promote its business, product, or service line?
 - Does the applicant's business, product line, or service enhance the variety of business or service offerings in the Township?
 - Does the project innovatively respond to a new business need created by the pandemic?
 - Will the applicant's project help attract visitors to Haverford Township?
 - Does the applicant's project add to the service provided to its customers?
 - Will the project have a positive impact on environmental sustainability?
- If project involves façade improvements: include photograph of the entire, existing façade and neighboring buildings on each side.
- If project involves construction of any type: include a professional drawing or detailed sketch, with notes describing construction improvements to be made.
- If project involves signage replacement: include dimensions and mock-up and review sign regulations in packet.
- If applicant does not own the property: include Agent's Affidavit signed by property owner.

Contact Jeanne Angell at Discover Haverford jangell@hped.org or 610-945-5822 with questions