

## **SG PROFIT SHARING & NETSHARE**

Introducing the newly revised Somerday Group Profit Sharing!

Growth is the nature of most businesses and what better way to build than both externally and internally and is way to generate passive income for bringing on agents!

## Here's how it works:

For every agent you recruit to join, you will begin to receive a profit share based on the income they generate for SG. Including anyone they bring on board. Income will be paid like commissions.

## Here's how it pays:

Please note that "SG Profit" is termed as the NET commission to the brokerage, after paying out the initial SG sales agent. "Extended SGPS" or "SGXPS" is termed as the income generated by an agent that was recruited by your recruit. NetShare "SGNS" is the % earned up to 10% for new agents you recruited under a lower split (no less than 75/25).

-SGPS: \$100 per deal, SGXPS: \$25 per deal

-SGPS: \$200 per deal, SGXPS: \$50 per deal (AGENTS JOINING AFTER MAY 2022)

-SGNS: Up to 10% per deal (AGENTS JOINING AFTER MAY 2022) Doesn't apply to Flex deals.

## Here's some additional details:

- -Must hold an active Florida real estate license with SG to receive shares.
- -Shares will be paid once commissions are received by SG.
- -Extended SGPS is limited to one extension per recruit.
- -Paid via Venmo.
- -This is not ownership/interest in the company.
- -Must be above minimum commission per deal to earn profit share.
- -Newly recruited Agents must agree to the 75/25 or 80/20 split in order to receive a NetShare %. Otherwise will revert to \$200/deal.