Minutes for the Indialantic Villas Board Meeting

April 7, 2024 at 6:00 pm

Pool Area

Proof of Notice: Agenda posted on bulletin board on April 5, 2024 at 11am.

**Meeting called to Order at 6:03pm**

Quorum Determination

 3 Board members were in attendance: Bettie, David, Wendy

Approved the minutes of March Board Meeting

**New Business**

1. Proposal to sign a monthly maintenance agreement with Ohana Pool Services for the upkeep of the Indialantic Villas pool.

Motion made by David and seconded by Wendy

Motioned passed unanimously.

During discussion it was noted that the previous pool service provider has not returned the pool access key that will be needed by the new company. It was agreed that no payment for past services will be approved by the board until the key has been returned.

2. Proposal to initiate a maintenance agreement with Brevard Construction Group, a sister company of Oceanside Construction owned by the same person – Brandon, for the repairs on unit 40 and unit 26 upstairs patios as described in the quote provided by Brevard Construction Group.

Motion made by David and seconded by Bettie

Motion passed unanimously

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The board also discussed two pending requests to Vesta and is requesting an update from our property manager on the status of these two requested actions.

1. The board had requested that the deposit check to Weirich Electric be issued immediately so that the process of replacing the electrical panels on two building could begin soon. When will the deposit check be issued as requested?
2. The board had requested to know the current interest rate that the bank account that holds the reserve funds is currently receiving. It is the intention of the board to ensure that that account is receiving the highest interest rate currently available. What is the current interest on the Citizen’s account holding the more than $129,000 reserve fund and what are our options for maximizing this rate at this time?

Adjournment 6:30pm Motion by Wendy, seconded by Bettie