

TPS BOND - A Guide to the Propositions

What we've been promised:	What is on the Ballot:	Unanswered Questions:
Proposition 1: Safe Learning Environments	Shall Independent School District Number 1 of Tulsa County, Oklahoma, incur an indebtedness by issuing its bonds in one or more series in the sum of One Hundred Sixty-Six Million Seven Hundred Fifty-Five Thousand Dollars (\$166,755,000) to provide funds for the purpose of repairing, remodeling, constructing and equipping school buildings, purchasing or acquiring school furniture, fixtures and equipment and acquiring and improving school sites , and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a <u>sinking fund</u> for the payment of the principal thereof when due , said bonds to bear interest at not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within fifteen (15) years from their date?	<p>Why acquire sites when Tulsa Public Schools' student population is shrinking?</p> <p>Which building sites are in critical condition and take priority?</p> <p>Where is an accounting of itemized expenditures per project?</p> <p>Will the District be making more lease-purchase agreements with our Bond funds?</p>
Proposition 2: Student and Classroom Technologies	Shall Independent School District Number 1 of Tulsa County, Oklahoma, incur an indebtedness by issuing its bonds in one or more series in the sum of Ninety Million Six Hundred Ninety-Five Thousand Dollars (\$90,695,000) to provide funds for the purpose of purchasing or acquiring technology equipment including computer hardware and software and web-based software subscriptions along with repairing and remodeling school buildings to accommodate technology equipment , and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a <u>sinking fund</u> for the payment of the principal thereof when due, said	<p>Where is an accounting of itemized expenditures per project?</p> <p>Who vetts the web-based software subscriptions?</p>

	bonds to bear interest at not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?	
Proposition 3: Student Transportation	<p>Shall Independent School District Number 1 of Tulsa County, Oklahoma, incur an indebtedness by issuing its bonds in one or more series in the sum of Seventeen Million Two Hundred Ninety-Five Thousand Dollars (\$17,295,000) to provide funds for the purpose of purchasing or <u>acquiring</u> transportation equipment, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a <u>sinking fund</u> for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten (10%) percent per annum, payable semi-annually and to become due serially within five (5) years from their date?</p>	<p>TPS leases buses - in 2015, we voted to acquire traditional buses that had to be converted to CNG (Compressed Natural Gas) after receiving a \$60,000 award from the Henry Bellmon Sustainability Awards for its push towards sustainable and renewable energy.</p> <p>How much of that money was spent in the conversion process that could have been strategically spent?</p> <p>What is the cost of maintaining these buses?</p> <p>What was the training and associated cost for the people who operate and maintain these buses?</p> <p>How does the price of leasing a bus compare to the price of acquiring and owning a bus?</p>
Proposition 4: Quality Learning Materials and Programs	<p>Shall Independent School District Number 1 of Tulsa County, Oklahoma, incur an indebtedness by issuing its bonds in one or more series in the sum of One Hundred Thirty-Nine Million Two Hundred Fifty-Five Thousand Dollars (\$139,255,000) to provide funds for the purpose of purchasing or <u>acquiring</u> textbooks, library books, electronic media <u>content</u>, computer software, perpetual or continuous district software license agreements and web-based software subscriptions, along with providing funds for constructing, equipping, repairing and remodeling school buildings including <u>STEM labs, early childhood, fine arts, and athletic facilities</u>; and</p>	<p>How do we know that this won't simply support more consultants?</p> <p>What we consider high quality hasn't been the software programs that kids are using in class. How do we know what TPS considers "high quality"?</p> <p>2015 Bond Funds paid for the construction of 4</p>

	<p><u>purchasing or acquiring school furniture, fixtures and equipment</u> and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a <u>sinking fund</u> for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?</p>	<p>classrooms in The Children’s Museum - how do we know that our money won’t go to other projects? How does that directly impact the students everyday?</p> <p>TPS paid for the construction of a privately run Educare but closed down our nationally renowned Early Childhood Development Center in April 2019 (ECDC Bunche). Why?</p>
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