



Monday, July 12<sup>th</sup>, 6:00 p.m. Complimentary Buyers' Dinner - 5:00 p.m.

# **Buyer's Guide**

## Purpose of the Sale

At the beginning of the year each 4-H/ FFA member must decide which species they wish to purchase for their livestock project. Many members choose more than one species. Over the past months, the 4-H/FFA members have taken great care and worked hard evaluating, purchasing, feeding, and preparing their animal project(s) for show and sale.

Each 4-H member is responsible for the daily care and expenses that goes along with owning livestock. The CMR Farm Show is the time for the

4-H/FFA members to showcase their projects. The sale allows members to be rewarded for their hard work, help to cover expenses incurred while raising the livestock project.

The exhibitors need assistance and support from the business community in order to benefit from this educational experience. Profits derived from the sale of the livestock project(s) are routinely used for education beyond high school or to fund next year's livestock project.

> 2021 Sale Order: Hogs, Goats, Beef, Lambs

#### **How the Sale Works**

The CMR Farm Show Livestock Sale is an auction, where the highest bidder buys the animal. Once purchased the animal becomes the property of the buyer. The 4-H member will see to the care and feeding of the animal until it leaves the fair grounds. The Buyer has three options upon purchasing an animal.

#### 1. Utilize the meat

If you choose to keep the animal for meat, the Farm Show will arrange to have your animal transported to a local processing facility.

Note: Each processor usually charges a flat rate kill fee plus wrapping and Cutting fee. These fees and cutting instructions are the responsibility of the buyer.

### 2. Sell the animal back to the Farm Show at floor price.

The buyer mails a check to the 4-H member, and the Farm Show will then send the buyer a reimbursement check for the floor price on the animal purchased.

#### **Examples**

Steer (1200 lbs)		Hog (240 lbs)	
Sale Price \$2.50/lb. =	\$3000.00	Sale Price \$3.25/lb. =	\$780.00
Floor Price \$1.14/lb.	=\$1248.00	Floor Price \$0.58/lb. =	= \$110.40
Net Cost to Buyer -	\$1752.00	Net Cost to Buyer -	\$669.60

Sheep (125 lbs) Sale Price \$4.50/lb. = \$562.50 Floor Price \$1.85/lb. = \$193.75

Net Cost to Buyer -\$368.75 Sale values are based on the 2018 sale averages. These figures are for examples ONLY. You can also make arrangements with the Sale Committee to donate the animal to the local food bank. In some cases, this donation is tax-deductible, but you should consult your tax preparer or accountant to be certain.

#### 3. Donate to Food Bank

Beef, swine & lambs may be

donated to the Food Bank. The animals are processed and the meat is distributed to needy people in the community.

## **Paying for an Animal**

Following the sale each buyer is asked to visit the sale office for settlement. The buyer will receive an invoice for each animal purchased with the name and address of the 4-H/FFA exhibitor. The buyer pays the 4-H member directly. Buyers selling animals back to the Farm Show at floor price will receive a check from the CMR Farm Show a few weeks following the sale.