



**Introduction**

Our firm, Breen Wealth Management, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

**What investment services and advice can you provide me?**

We are a registered investment adviser that offers investment advisory services only, we are not a broker and do not offer commission-based brokerage services. Our fee-only advisory services include our Private Client Group, an all-inclusive comprehensive portfolio management service, and Financial Planning & Consulting to clients. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored at least quarterly, and if necessary, rebalanced to meet your changing needs and goals. We'll offer you advice on a regular basis and contact you at least quarterly to discuss your portfolio.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we're allowed to buy and sell investments in your account without asking you in advance. You will be notified through custodian trade confirmations when a trade is made. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments. Our firm does not impose minimum account requirements for opening and maintaining accounts or otherwise engaging us.

Financial Planning & Consulting is included in our Private Client Group services for no additional fee. Financial Planning & Consulting is also offered as a separate service for a flat fee. We do not monitor your investments for the Financial Planning & Consulting service.

*Additional information about our advisory services is in Item 4 of our Firm Brochure which is available online at [www.adviserinfo.sec.gov/firm/summary/286513](http://www.adviserinfo.sec.gov/firm/summary/286513)*

**What fees will I pay?**

To manage and advise you over the long-term, our Private Client Group service charges an ongoing quarterly fee based on the value of the assets in your account. Our maximum Private Client Group Services quarterly fee is 0.35% (which is 1.40% annually). The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account. In rare cases, we will agree to send you invoices rather than automatically deduct our fees from your advisory account.

Our flat fees range from \$2,500 to 10,000 for our Financial Planning & Consulting service. We charge an upfront retainer when you sign an agreement for this service and a remainder charged when we provide a financial plan or consultation.

The custodian that holds your assets may charge you a transaction fee when we buy or sell an investment for you. The custodian's transaction fees are in addition to our firm's fees for our Private Client Group Services.

You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time.



## Form CRS – Client Relationship Summary

May 2020

While engaging in our services you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure which is available online at [www.adviserinfo.sec.gov/firm/summary/286513](http://www.adviserinfo.sec.gov/firm/summary/286513)

### What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

- We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy and investments on an ongoing basis.
- Our firm recommends the custodial services of Charles Schwab and Co, Inc. in part because of the services, research, and benefits they offer our firm. These benefits will not necessarily directly benefit you.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure which is available online at [www.adviserinfo.sec.gov/firm/summary/286513](http://www.adviserinfo.sec.gov/firm/summary/286513)

### How do your financial professionals make money?

Our investment advisory firm is solely compensated by direct fees we receive from our clients. Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client's needs. Our financial professionals are compensated by a set salary based on their work experience.

### Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

### Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #169401. You may also contact our firm at 707-595-6556 to request a copy of this relationship summary and other up-to-date information.

#### Questions to Ask Us:

- Does the firm have a fiduciary obligation to its clients?
- What does the term "fee-only" firm mean? Is this firm a "fee-only" firm?
- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?