

COMMODITY COVERAGE OPTIONS

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Commodity	Excluded (No exceptions)	Falvey Insurance Required	Excluded by Falvey Insurance	Requires written approval by <u>commodities@globaltranz.com</u> (If value exceeds \$100,000)	Requires written approval by <u>commodities@globaltranz.com</u> (Regardless of Value)	Additional Information
Cash, Securities, Precious Stones/Metals, Jewelry, & Documents						
Cash/Money, Securities	✓					
Bullion & Precious Metals	✓					Gold, Rhodium, Ruthenium, Iridium, Platinum
Precious Stones	✓					Diamonds, Emeralds, Sapphires, Rubies
Precious Jewelry (\$1,000 or more per piece)	✓					Diamonds, Emeralds, Sapphires, Rubies
Negotiable Papers, Documents, and Manuscripts	✓					

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Glass, Glassware, Stone, & Similar Fragile Items						
Neon Items			✓		✓	
Glassware/Chinaware (including similar fragile articles)				✓		
Windows and Plate Glass			✓	✓		
Granite/Marble/Stone/ Concrete Countertops, Tiles, Slabs, Blocks, Statues (including other similar fragile Articles)				✓		

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Used, Household/Personal Goods, & Antiques						
Used Engines/Motors			✓	✓		
Household Goods (Uncrated)	✓					
Household Goods & Personal Effects (Crated)				✓		
Used Goods				✓		See Falvey Conditions listed at bottom of this document
Grandfather – Grandmother Clocks			✓		✓	

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Art & Items for Display						
Original Works of Art		✓			✓	<ul style="list-style-type: none">• See Falvey Conditions listed at bottom of this document• Antiques, Paintings, Sculptures, Tapestries, Collectibles, Objects for Display, etc.
Trade Shows & Exhibitions (within the United States)				✓		

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Building/Construction/Raw Material, Scrap, & Bulk Products						
Steel/Metal & Steel/Metal Products				✓		
Lumber (by Ocean Vessel)				✓		
Bulk Products			✓	✓		Moved in large quantities without packaging or packing, where the means of transport itself acts as a container
Cotton			✓		✓	
Scrap Metal				✓		See Falvey Conditions listed at bottom of this document

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Plants, Animals, & Perishables						
Live Animals	✓					
Flowers			✓		✓	
Live or Cut Plants, Christmas Trees					✓	
Perishable Commodity (Not subject to Temp Control)			✓	✓		
Frozen Foods (Shipped Via Ocean Vessel)				✓		See “Temperature Controlled Shipments” page below
Perishable Cargo (Temp Control)				✓		<ul style="list-style-type: none">• See Falvey Conditions listed at bottom of this document• See “Temperature Controlled Shipments” page below

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Watercraft, Aircraft, & Automobiles						
Sail Boats, Motorized Boats, and Yachts			✓		✓	
Automobiles/Motorcycles, Rolling Stock			✓		✓	(Preferably) Source Carrier with experience hauling this product
Aircraft			✓		✓	
Paddleboards, Kayaks, Surf Boards, Wind Surf Boards, SUP Boards, and similar			✓	✓		

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Pharmaceutical Drugs & Controlled-Substances						
Pharmaceutical Drugs			✓		✓	
Tobacco, Processed Tobacco, and Tobacco Products					✓	
Hemp/Hemp Products/CBD (w/Concentration <0.3% THC)					✓	<ul style="list-style-type: none">• See Falvey Conditions listed at bottom of this document• Need evidence of testing/certification of THC levels• Above 0.3% excluded
Wines, liquors, Beers, & Similar Spirits				✓		See Falvey Conditions listed at bottom of this document

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Electronics & Electronic Components						
Computer Memory Chips, Modules and Cards					✓	See Falvey Conditions listed at bottom of this document
Cell Phones, Laptops, Computers, Handheld Electronic Products/Devices, Mobile Phones, and Electronic Components of any of these					✓	
Server Racks (when containing Computers, Servers, and/or Electronics)				✓		
Other Electronics including/not limited to LCD Monitors, TV's, and Similar Devices				✓		
Smart Watches					✓	

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Hazmat, Firearms, & Ammunition						
Explosives w/Significant Blast Hazard	✓					<i>Classes 1.1, 1.2, 1.3</i>
Poison Gas	✓					<i>Class 2.3</i>
Dangerous When Wet	✓					<i>Class 4.3</i>
Organic Peroxide	✓					<i>Class 5.2</i>
Poison Inhalation Hazard	✓					<i>Class 6.1</i>
Radioactive	✓					<i>Class 7</i>
Firearms					✓	
Fireworks					✓	
Ammunition					✓	

***See Falvey Conditions listed at bottom of this document

Temperature Controlled Shipments

- ***Single temperature shipments only***
 - *No multi-temp or bulkhead*
- ***Flat rate linehaul pricing only***
 - *No by the weight or ton pricing*
- ***Carriers assigned must have the following:***
 - *Fleet size greater than 5 trucks*
 - *Reefer unit & trailer must not be older than 7 years*
 - *Must have reefer downloads available at site*
 - *Must have reefer breakdown coverage in an amount not less than \$100K*

Falvey Shipper’s Interest Excluded Locations

EXCLUDED COUNTRIES (SHIPMENTS TO/FROM/WITHIN)

- Afghanistan
- Angola
- Balkans
- Cote D’Ivoire (Ivory Coast)
- Congo
- Cuba
- Iran
- Iraq
- Liberia
- Libya
- Myanmar (Burma)
- North Korea
- Pakistan
- Sierra Leone
- Somalia
- Sudan
- Syria
- Venezuela
- Yemen
- Zimbabwe

COVERAGE CEASES UPON DISCHARGE FROM OCEAN VESSEL OR AIRCRAFT

- Russia (and other Commonwealth of Independent States countries), Including:
 - Armenia
 - Azerbaijan
 - Belarus
 - Kazakhstan
 - Kyrgyzstan
 - Moldova
 - Tajikistan
 - Turkmenistan
 - Ukraine
 - Uzbekistan
- All of Continental:
 - Africa
 - Mexico
 - Brazil

Falvey Shipper's Interest Special Quote Request

TO REQUEST INSURANCE FOR VALUE/PRODUCTS THAT ARE EXCLUDED/FALL OUTSIDE OF SHIPPER'S INTEREST COVERAGE

- Contact the GTZ Claims Department at cargoclaims@globaltranz.com
- A form will be provided to complete
- Once completed and sent back to Claims, form will be forwarded to the insurance provider
- Timeframe of response 24-48 hours on average

Falvey Coverage Details

LIMITS OF LIABILITY (PER CONVEYANCE)

\$3,000,000 – Any one conveyance or location and applying separately to any one conveyance or at any place at any time.

DEDUCTIBLE STRUCTURE

- No Deductible: LTL Shipments valued up to \$10,000
- \$500: LTL Shipments valued in excess of \$10,000.01 - \$25,000
- \$1,000: LTL Shipments valued in excess of \$25,000.01 - \$100,000
- 2% Total Insured Value (TIV): LTL Shipments valued in excess of \$100,00
- \$1,000: FTL Shipments valued up to \$100,000
- 2% Total Insured Value (TIV): FTL Shipments valued in excess of \$100,000

VALUATION

- Goods under invoice shall be valued at the lesser of:
- A. the Total Insured Valued declared on this declaration of insurance (including declared freight costs) plus 10%; OR
 - B. The amount of the invoice including all charges therein plus any prepaid and/or advanced and/or guaranteed freight; OR
 - C. the repair cost.

REVIEW RESTRICTED COMMODITY SUMMARY BELOW FOR EXCEPTIONS TO THE INFORMATION ABOVE

Falvey Restricted Commodity Summary			
COMMODITY	LIMIT	DEDUCTIBLE	SPECIAL TERMS & CONDITIONS
Cell Phones	Coverage is null and void if Total Insured Value of shipment exceeds \$500,000	Standard Policy Deductibles Apply	N/A
Computer Memory Chips, Modules and Cards	Coverage is null and void if Total Insured Value of shipment exceeds \$500,000	Standard Policy Deductibles Apply	N/A
Laptops, handheld devices, tablets, smart watches, and the like	Coverage is null and void if Total Insured Value of shipment exceeds \$500,000	Standard Policy Deductibles Apply	Must be professionally packed (as evidenced by pre-shipment photos or professional packing services receipt) or in new original manufacturer packaging as a condition precedent to coverage.
Server Racks (when containing Computers, Servers and/or Electronics)	Coverage is null and void if Total Insured Value of shipment exceeds \$500,000	Standard Policy Deductibles Apply	Must be professionally packed (as evidenced by pre-shipment photos or professional packing services receipt) or in new original manufacturer packaging as a condition precedent to coverage.
Other Electronics (Including but not limited to LCD monitors, Televisions, and similar devices)	Standard Policy Limits Apply	Standard Policy Deductibles Apply	Must be professionally packed (as evidenced by pre-shipment photos or professional packing services receipt) or in new original manufacturer packaging as a condition precedent to coverage.
Fine Art	Coverage is null and void if Total Insured Value of shipment exceeds \$250,000	Standard Policy Deductibles Apply	Must be accompanied by an invoice from within 90 consecutive days prior to shipment or professional appraisal from within 90 consecutive days prior to shipment as a condition precedent to coverage. Shall be valued at the invoice value or professional appraisal plus any declared freight costs.
Hazmat Shipments	Standard Policy Limits Apply	Standard Policy Deductibles Apply	Coverage is null and void if not shipped in accordance with DOT hazmat requirements

Hemp & Hemp Products (with Concentration < 0.3% THC)	Standard Policy Limits Apply	Standard Policy Deductibles Apply	Coverage excluded in states where product is unapproved/illegal
Perishable Cargo	Coverage is null and void if Total Insured Value of shipment exceeds \$500,000	Standard Policy Deductibles Apply	Excluding spoilage and/or decay and/or change in temperature and/or deterioration unless caused by or resulting from breakdown or derangement or stoppage of refrigerating machinery and/or refrigerating plant and/or insulation provided such breakdown, derangement, or stoppage continues for not less than four (4) consecutive hours for domestic shipments and not less than twenty-four (24) consecutive hours for international shipments as evidenced by the engineer's or other appropriate log or by an accurate temperature recording device. Loss or damage due to delay is specifically excluded.
Scrap Metal	Standard Policy Limits Apply	Standard Policy Deductibles Apply	Excluding the risks of rust, oxidation, and discoloration. Coverage for non-protected pipe, tube, rods, beams or similar merchandise to further exclude bending, twisting, and end damage.
Used Goods	Standard Policy Limits Apply	3% of Total Insured Value (\$250 Minimum Deductible)	Excluding physical damage unless the Assured is able to demonstrate that such damage is the result of a peril insured against.
Wines, Liquors, Beers & Similar Spirits	Standard Policy Limits Apply	Claims for Pilferage: 1% of Total Insured Value (\$250 Minimum Deductible) All Other Claims: Standard Policy Deductibles Apply	N/A