



TheWallsGroup™

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Dear Valued Client,

Welcome to the 2021 tax filing season! We are grateful for your continued confidence and support! There are many changes to the tax law for 2021 and you can be assured that we have been keeping abreast of all the changes. We are preparing to rise to the challenge as the experts you expect.

Just as we believe that your time is valuable, we believe our time and expertise is to be valued as well. We aim to provide you with the best possible product at the most affordable price. We would like to continue to encourage you to be as well organized as possible. Providing all applicable documentation sorted and totaled is a time saver as well as a money saver for you, our clients.

We can provide you with several tools to assist with gathering the information for your return. Our client organizer is a great tool to “get organized”. We will be emailing out the organizers to all clients who have an email on file. If you prefer a paper copy, we can certainly accommodate! Please call our office and we will be happy to mail it to you. Also, we have a secure client portal. As you receive your tax documents, feel free to upload to your portal. If you do not have a portal and would like one, please let us know and we will send you a link to join.

As in years past, you may submit your documents directly to our office by just dropping them off at the front desk or by dropping them in our convenient after-hours drop box. If you feel a meeting is necessary, we can accommodate as well. Please call our office or use our appointment tool on the website. The last day we will be taking appointments for the April 18 deadline, is Friday, March 25. Additionally, if we receive your information after March 25, we will automatically extend you to make sure your return is filed timely. Remember, however, that an extension only extends the filing of the return and does not extend the time to pay. If you think that you might have a tax liability, a payment should be made to avoid any penalties and interest. Please contact our office if you need help with making a payment with an extension. **Remember to submit your Client Engagement Letter with your tax return documents.**

Here are a few items to highlight for 2021:

- Economic Impact Payments are not taxable income; however, they are reportable. You will receive **Letter 6475** in early 2022 confirming the total amount of the third Economic Impact Payment and any plus-up payments you received for tax year 2021. It is very important that this is included in your tax package. Incorrectly reporting these payments can delay refunds and trigger an IRS notice.
- The IRS will send Letter 6419 in January of 2022 to provide the total amount of advance Child Tax Credit payments that were received in 2021.
- You can access your individual account information with the IRS including balance, payments, tax records and more by creating an ID.me account on www.IRS.gov.
- Taxpayers who don't itemize deductions may qualify to take a charitable deduction of up to \$600 for married taxpayers filing joint returns and up to \$300 for all other filers for cash contributions made in 2021 to qualifying organizations.

A satisfied client is our most asset. Your recommendation to an associate, friend or family member is our favorite way of growing our business. We sincerely appreciate your patronage and as always, we strive to provide you with professional and efficient service.

Sincerely,

Merilee Daniels

Merilee Daniels

Firm Manager