

Plantations Community Association, Inc. Budget for Fiscal Year 2023 ¹

Budget Category	Budgeted Amount (dollars)
Professional Services	6,025
Administrative & Miscellaneous	556
Voice-Mail Services	869
Electric Service	705
Insurance Coverage	2,356
Legal Fees - Collection Services ²	3,895
Legal Fees - General	700
Maintenance - General	8,345
Maintenance - Landscaping Contracts	33,037
Maintenance - Snow Removal	10,500
Meeting Room Rental	490
Postage & Stationary	897
Printing & Copying	1,623
Reserve Fund Contribution - General Fund ³	6,000
Reserve Fund Contribution - Town-House Fund ³	4,800
Staff Training	355
Taxes & Fees - County, Montgomery, MD	4,935
Taxes - State of Maryland	48
Taxes - Federal	174
Trash Removal & Litter Clean-Up	668
Community Events	200
Internet Domain, Website, E-Mail, Data Services	1,016
One-Time Adjustments (reserve study; 2021 audit)	6,223
Total Budgeted Expenses:	94,417 (-)
Amount of Resident Assessment:	88,842 (+)
Projected Assessment Not Collected (5%):	4,442 (-)
Projected HOA Document Sales Income:	300 (+)
Projected Park Rental Income:	80 (+)
Projected Newsletter Advertising Income:	30 (+)
Projected Interest Income:	15 (+)
Projected Funds Carried Over from 2022:	9,592 (+)
Projected Net (Income – Expenses):	0

¹ The PCA Fiscal Year 2023 budget covers the period from 01 Jan 2023 through 31 Dec 2023.

² A portion of collection legal fees are usually recovered when a property owner pays the outstanding balance on an account.

³ Not a true expense, but a transfer to a special-use account.