

## CLAIMS PREPARATION SERVICES

When disaster strikes your business, we are here to help. Our firm understands how difficult it can be to recover from a catastrophic loss. We help our clients through the entire claim process which means we work hard to understand your business and prepare your claim with integrity. Many commercial insurance policies provide coverage for claims preparation fees.

One of the first things you will experience in the claim process is dealing with your insurance company. Your insurance broker will be the first person you call to report the incident. They will initiate the claim with your insurance company and advise on your insurance coverage. An adjuster will be assigned to your claim and will meet with you to discuss the incident and damage, which usually takes place at the damaged site. This is a critical meeting for the claim process, the adjuster will begin developing their estimation of the total claim known as the loss reserve. The reserve is money set aside by the insurance company to cover the total value of the loss. It is imperative for you to have an experienced forensic accountant at this meeting. A candid and honest conversation with the adjuster will assist in determining a fair and equitable loss reserve.

During the recovery process regular claim up-dates will be requested by your adjuster. Although the property portion of the claim in many cases is straight forward, the business interruption claim can become difficult to understand and prepare.

Our team will work with you to:

- Advise you throughout the entire claim process,
- Request progress payments during the adjustment of the claim,
- Gather documentation and information necessary to prepare your claim,
- Analyze and quantify the claim,
- Attend meetings with you and your adjuster,
- Provide regular updates to the adjuster on the claim,
- Identify and reconcile issues that may arise with your claim,
- Assist you with analysis and support at settlement.

Our team brings the analytical and advisory skills necessary to address your complex business interruption claim. Our goal is to help you navigate the claims process to facilitate an equitable financial settlement.

