

# st martin's CHURCH DORKING

**PAROCHIAL CHURCH COUNCIL OF  
ST MARTIN'S CHURCH, DORKING**

**with**

**ST MARY'S CHURCH, PIXHAM**

**SUMMARY ANNUAL REPORT &  
CONSOLIDATED FINANCIAL STATEMENTS**

**for the**

**YEAR ENDED DECEMBER 31<sup>st</sup> 2019**

**Incumbent:**

The Revd Derek Tighe  
St. Martin's Vicarage, Westcott Road, Dorking RH4 3DN

**Bankers:**

Lloyds TSB, High Street Branch, Dorking RH4 1AL

**Investment Managers:**

CCLA Investment Management Ltd,  
85 Queen Victoria Street, London EC4V 4ET  
M&G Charities,  
PO Box 9038, Chelmsford CM99 2XF

**Insurers:**

Ecclesiastical Group,  
Beaufort House, Brunswick Road, Gloucester GL1 1JZ

**Independent Examiner:**

Adam Halsey, haysmacintyre,  
10 Queen Street Place, London EC4R 1AG

Charity Number 1133695

# ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

## TRUSTEES ANNUAL REPORT

### Objectives and activities

The primary object of each Parochial Church Council is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical". The St Martin's PCC also has responsibilities for the daughter church of St Mary's, Pixham.

Under a Union of Benefice Measure (1960) the parish is linked to that of St Barnabas, Ranmore which has its own PCC and is independent. The Bishop of Guildford implemented a Pastoral Order under Section 17 of the Mission and Pastoral Measure 2011 with effect from December 1<sup>st</sup> 2018. Under this a Group Ministry was established for the benefice of Dorking with Ranmore the benefice of Dorking St Paul, and the benefice of North Holmwood St John the Evangelist.

St Martin's and St Mary's are open, living, Christian communities, seeking to worship God and to enrich the life of Dorking and the world. We seek to celebrate and share the love of God for all:

- Ø in prayer, reflection and action;
- Ø by listening, learning and growing together;
- Ø through serving others and the wider world.

St Martin's and St Mary's are friendly, inclusive, welcoming churches which don't fit easily into a particular ecclesiastical type. We try to express ourselves in evangelical, catholic and liberal ways, which welcome people from all sections of the community to engage with church life, whatever their needs.

Worship is at the heart of our church life. We seek to provide a varied pattern of services that reflects the Christian year and serves all of our worshipping community. We strive for worship that is insightful, uplifting and connected to real life.

The development of faith is essential to the life of our Christian community. We believe in faith as a journey and aim to develop learning opportunities so that people may explore their spirituality and their relationship with God.

Children and young people are an essential part of our life and we want to build good relationships with all our local schools, and especially our church school. We want to include children and young people in our community of faith, to nurture their spirituality and to ensure their safety by complying with the law and following best practice. The new 4pm Sunday Family Service started in January 2018 with significant support from the clergy and congregation of St Paul's Dorking and continued into 2019. After 18 months it was clear that the target audience was not being attracted and further services put on hold.

We are responsible and committed to managing our finances efficiently, graciously and with strategic foresight. We seek to be worthy stewards of our financial and material assets to the service of our community and the wider world.

We are custodians of a well-equipped site and are blessed with an amazing location. We work hard to maintain our buildings and grounds. We want to explore new ways of developing and using our space to the benefit of our community and those with whom we share our site.

We are a church with an ecumenical heart and long for a closer working together with our Methodist partners so that St Martin's can genuinely be a 'shared church'. We are a committed

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member of Churches Together in Dorking and actively promote and support the Dorking Area Foodbank and the recent Dorking Community Fridge initiative.

We aim to ensure that pastoral care is available to all, not just those with obvious vulnerabilities. We specifically try to make the idea of inclusion real at every level of our life together.

### **Achievements and performance**

It is hard not to start this report by noting that it has been written in unprecedented circumstances - indeed the fact that it is being written some 18 months after the last one reflects the fact that we have to an extent been marking time since the sudden shutdown physically due to coronavirus at the end of March.

Physically is important because within a very short period indeed St Martin's was up and running virtually on its brand new YouTube channel "Spire of Dorking". This weekly Eucharist (boosted by a Easter day partnering with "Hello Dorking") achieved a peak viewing that day of 197. Nor was this reinvention confined to Sunday worship; for example the Pastoral team set in hand a comprehensive plan to keep in touch with our more vulnerable members (which Dave and Mary also did for St Mary's). Church meetings more generally started to happen via the wonders of Zoom.

The fact that the APCM is taking place as a hybrid of real and virtual meeting reflects the gradual re-emergence from the most restrictive period of 'lockdown'. At the time of going to press we have had several weeks of experience of making the church available two mornings a week for individual private prayer and more recently for a single Sunday morning Eucharist service. Necessarily this gradual reopening is more challenging than simply stopping everything ; ensuring it is done in a safe way has taken us into a new world of risk assessments for covid-secure practices, multiple dosing with hand sanitisers, sharing the Peace in a non-tactile way etc. Encouragingly new guidance in the last few days suggests that very soon in the Autumn we can take further steps of normalisation eg with a limited choir but not, alas, any congregational singing. Though, thankfully, Dorking has not been a hotspot for the virus, events elsewhere in this country and abroad show the threat remains. We have to remain cautious and vigilant. In all of this St Martin's has shown its resilience and its people have developed new skills and roles; our thanks are due to all those who have made that possible – weekday welcome stewards, Youtube readers and intercessors, the wider pastoral team to mention but three areas. But above all thanks are due to Derek for the hours and hours of recording and editing he has put into making the Youtubes so successful.

But it would be wrong to think the period since the last APCM has been all about the last five months. The report last year went to press as we embarked on our "Sign me up" campaign for stewardship, time and talents. This was well received though it proved in general to be more about those with existing roles and financial commitments doing more than new people coming forward. We are most grateful for those who did respond but it underlines the central challenge we have – growing our membership. A particular challenge for us as we go forward is how do we translate those new people we are reaching through our video services into active and contributing members of St Martin's, not simply consumers of what we do online.

On that central challenge of growing new members, we have to be honest and admit that one thing we tried – 4pm family service – has not achieved the sustainable new congregation we hoped for. That is not to say that it did not (particularly when outside) create a very vibrant new form of worship which many enjoyed dropping into, but it did not really create consistent new commitment; it was always heavily dependent on our friends in St Paul's and a small core of existing St Martin's members. New initiatives will not always succeed – but it is

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absolutely right that we need to try them and learn from them. This will be something the clergy leadership in the Group will need to reflect on.

### Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, and registered with the Charity Commission as a Charity in January 2010.

The PCC includes representatives from the congregation and the clergy. The appointment of PCC members is governed by the Church Representation Rules. The 2004 APCM agreed that there should be an extra lay place for a representative from the daughter church of St Mary's, Pixham.

The PCC complies with Guildford Diocesan requirements with regard to safeguarding issues and risk assessment. Training in connection with the latest national church safeguarding requirements is ongoing. Our safeguarding statements continue to bring together Anglican and Methodist best practice. The PCC complies with statutory requirements with regard to employment, access and health and safety.

Under a 1973 Agreement, the Church Building is shared with the Dorking Methodists, and there is a parallel agreement with the Dorking Methodists for sharing use and responsibilities for the Christian Centre. Under the current financial arrangements, each denomination is liable to pay a notional £100 per annum to the other for the use of its facilities.

The Sharing Agreement provides for a Joint Church Council (JCC) consisting of equal representation from the PCC and from the Methodist Church Council (MCC). The JCC met on three occasions during 2019.

The PCC and the Incumbent share the responsibility for taking forward the work of the parish. During the calendar year 2019, the PCC Standing Committee met 5 times and the full PCC also met 5 times.

### Reference and administrative details

These details are shown on the cover page and on page 21.

### Financial Review 2019

The remarkable investment performance by year end pushed the total assets back above £1M thanks to unrealised gains in the value of our market-linked assets. These accounts are consolidated financial statements of St Martin's Church with St Mary's Pixham and a number of related separate charities with many separate figures. A simple updated summary shows:

<b>Charity / Fund</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
St Martin	118,281	72,448	420,446	<b>611,175</b>
Other Charities	-	59,920	359,879	<b>419,799</b>
St Mary	19,662	7,025	-	<b>26,687</b>
<b>TOTAL</b>	<b>137,943</b>	<b>139,393</b>	<b>780,325</b>	<b>1,057,661</b>

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

**St Martin's Church** general expenditure in 2019 has once again exceeded income. The income stream from the rent of the buy-to-let flat continues to provide valuable net income after expenses and routine repair costs. The tenants extended their lease for 2020 with a small increase in rent.

The continued general fund deficits are sustainable in the short term. The Time & Talents / Stewardship campaign was run in the spring. The response rate was good with 20 of the 44 monthly standing-order givers replying, and 18 had increased their level of giving. Three new standing-orders were signed up. Overall there was a 20% increase in monthly giving. Even at this higher level the regular giving only meets around a quarter of expenses, and is well under the level of parish share.

Parish share for 2019 was 3% more than that for 2018. The full amount requested was paid during the year: the matter of the unpaid element relating to 2011 (£23K) remains open with the Diocese and is not included in the figures shown in the accounts. The amount originally requested for 2020 was up by 4%.

We remain most grateful to **Friends of St Martin's** (a separate registered charity number 283966) for their continuing support in undertaking works and providing funds for projects for the upkeep of church fabric. This enabled further restoration and improvements to be undertaken during 2019. At some point the main church building will need re-decoration, last done over 50 years ago. This will be expensive and specific fund raising will be needed. It remains the case that routine maintenance items should normally be funded from the church's own resources. They funded the VAT element of the works pending a claim for relief under the Listed Places of Worship scheme. When the grant was received, the money was repaid to them: this is included in the accounts.

**St Mary's Church Pixham** also made a small surplus on general funds of £218. Significant fund raising was done during the year to build up reserves for the stonework repairs identified in the quinquennial. Unlike St Martin's there is no 'Friends' organisation to provide funds.

**Covid-19** led to the closure of both churches in March 2020, with a loss of "open-plate" and wall-safe income as well as that from hirers. Use has been made of the furlough scheme and those on the payroll have not seen a reduction in their pay. The financial outlook remains uncertain and the various surveys from the Diocese have been returned to help their planning. A big risk is around the reduction of income through reduced numbers of regular givers: a large proportion is given by a few people.

Finally thanks must be recorded to Debs and Peter Bunn for their help and work for the churches over many years upon their move to Devon.

Approved by the PCC on

2020 and signed on its behalf by:

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## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

### Statement of Financial Activities For the year ended 31<sup>st</sup> December 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2019	TOTAL 2018
		£	£	£	£	£
<b>INCOME &amp; ENDOWMENTS:</b>						
<i>Donations and Legacies</i>	2(a)	78,633	14,241	-	92,874	173,982
<i>Church activities</i>	2(b)	5,278	-	-	5,278	8,304
<i>Other trading activities</i>	2(c)	6,765	2,540	-	9,305	9,213
<i>Investments</i>	2(d)	17,612	18,821	-	36,433	35,307
<i>Other</i>	2(e)	-	<u>14,965</u>	-	<u>14,965</u>	<u>5,488</u>
<b>Total</b>		<u>108,288</u>	<u>50,567</u>	<u>-</u>	<u>158,855</u>	<u>232,294</u>
<b>EXPENDITURE ON:</b>						
<i>Church activities</i>	3(a)	112,095	13,231	-	125,326	126,442
<i>Raising funds</i>	3(b)	8,146	-	-	8,146	9,543
<i>Other</i>	3(c)	-	<u>25,085</u>	-	<u>25,085</u>	<u>107,675</u>
<b>Total</b>		<u>120,241</u>	<u>38,316</u>	<u>-</u>	<u>158,557</u>	<u>243,660</u>
<b>Net income / (expenditure) before investment gains</b>		(11,953)	12,251	-	298	(11,366)
Gains on investment assets	6(a,b,c)	<u>14,068</u>	-	<u>62,480</u>	<u>76,548</u>	<u>(38,340)</u>
<b>Net income / (expenditure) before transfers</b>		2,115	12,251	62,480	76,846	(49,706)
<i>Gross funds transfers, in</i>	5	-	-	-	-	-
<i>Gross funds transfers, out</i>	5	-	-	-	-	-
<b>Net income / (expenditure) before other gains (losses)</b>		2,115	12,251	62,480	76,846	(49,706)
Other gains (losses)		-	-	-	-	-
<b>Net movement in funds</b>		2,115	12,251	62,480	76,846	(49,706)
<b>RECONCILIATION OF FUNDS</b>						
Total Funds b/fwd January 1 <sup>st</sup>		135,828	127,142	717,845	980,815	1,030,521
Total Funds c/fwd December 31 <sup>st</sup>		<u>137,943</u>	<u>139,393</u>	<u>780,325</u>	<u>1,057,661</u>	<u>980,815</u>

The notes on pages 7 to 21 form part of these financial statements. The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

## Balance Sheet at 31<sup>st</sup> December 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2019	TOTAL 2018
		£	£	£	£	£
<b>FIXED ASSETS</b>						
Investment Property	6(a)	-	-	340,000	340,000	340,000
Investments	6(b,c)	89,203	-	430,989	430,989	443,644
<b>Total fixed assets</b>		<u>89,203</u>	<u>-</u>	<u>770,989</u>	<u>770,989</u>	<u>783,644</u>
<b>CURRENT ASSETS</b>						
Debtors and prepayments	7	3,776	394	-	4,170	3,739
Investments (short term)		35,332	5,316	-	40,648	48,309
Cash at bank and in hand		19,866	133,683	9,336	162,885	154,666
<b>Total current assets</b>		58,974	139,393	9,336	207,703	206,714
<b>LIABILITIES</b>						
Creditors: due in 1 year	7	10,234	-	-	10,234	9,543
<b>Net current assets less liabilities</b>		<u>48,740</u>	<u>139,393</u>	<u>9,336</u>	<u>197,469</u>	<u>197,171</u>
<b>Total Net Assets</b>		<u>137,943</u>	<u>139,393</u>	<u>780,325</u>	<u>1,057,661</u>	<u>980,815</u>

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2019	TOTAL 2018
		£	£	£	£	£
<b>CHARITY FUNDS</b>						
Unrestricted Funds:	8					
General Fund		137,246	-	-	137,246	135,136
Legacy Fund		697	-	-	697	692
Restricted Funds	9	-	139,393	-	139,393	127,142
Endowment Funds:	10					
PCC	6(a,b)	-	-	420,446	420,446	409,232
Other Charity	6(c)	-	-	359,879	359,879	308,613
<b>Total Charity Funds</b>		<u>137,943</u>	<u>139,393</u>	<u>780,325</u>	<u>1,057,661</u>	<u>980,815</u>

The notes on pages 7 to 21 form part of these financial statements. The accounts were approved by the Parochial Church Council on 2020, and signed on its behalf by

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# ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

## Notes to the Financial Statements for the year ending December 31<sup>st</sup> 2019

### 1. ACCOUNTING POLICIES

#### 1(a) Basis of Financial Statements

The financial statements have been prepared under the historical cost convention and the Church Accounting Regulations 2006, in accordance with the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, as it applies from 1 January 2015.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

These financial statements include the financial results and funds of St. Mary's Church, Pixham. St. Mary's is the daughter church of St. Martin's Church, Dorking and the two churches together constitute the Parish of St. Martin's. Unlike St. Martin's Church, St. Mary's Church does not have any separate Endowment Funds.

Following the practice started for 2006, these statements consolidate the accounts of other charities under the control of the Vicar and Churchwardens which support the work of the PCC and its public benefit.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102.

Judgements made by the Trustees, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the valuation of investments and are discussed below.

#### 1(b) Going Concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves level and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

#### 1(c) Fund Accounting

*Endowment funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

*Restricted funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific



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PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned on an average balance basis.

*Unrestricted funds* are income funds which are to be spent on the PCC's general purposes.

### 1(d) Income

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer. Claims for refunds of VAT under the Listed Places of Worship Scheme are accounted for when the amount of refund is known. All incoming resources are accounted for gross: this includes property income which is received from the letting agent net of management fees and minor repairs carried out through them.

### 1(e) Expenditure

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Parish Share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

### 1(f) Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with the provisions of s.10(2)(a) and (c) of the Charities Act 2011.

Recent policy has been for individual items with a purchase price of less than £1,500 to be written off in the year in which the expenditure is incurred. Otherwise the equipment would be depreciated on a straight line basis over 3 to 5 years.

### 1(g) Consolidation of Separate Charities

These accounts continue to consolidate the finances of four separately registered charities under the control of the Vicar and Churchwardens for the benefit St. Martin's. This first took place in 2006. The four charities are:

George White	Clergy Expenses	258992, Endowment
Spratley Trust	Church and Churchyard Maintenance	205917, Endowment
West Lodge	Clergy Costs	311976, Endowment
Sunday School	Education & Youth	1002099, Restricted

Both the George White and the Spratley Trust have unspent investment income: this is included in the accounts as part of Restricted funds.

### 1(h) Investments

Quoted investments are included in the financial statements at market value at the balance sheet date. Where "bid" values have been provided these have been used rather than "mid-market" ones as this is the value that would be obtained if the investment were sold.

Realised and unrealised gains and losses on revaluation and disposals occurring in the year are reported in the statement of financial activities.

The investment property is shown at its purchase price when bought in July 2016.

## **ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM**

### **1(i) Financial instruments**

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised with the exception of investments which are held at fair value.

Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

### **1(j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1(k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

### **1(l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **1(m) Estimates and Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

<b>2. INCOME &amp; ENDOWMENTS</b>	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Endow- ment <u>Funds</u>	TOTAL <u>2019</u>	TOTAL <u>2018</u>
	£	£	£	£	£
<i>2(a) Donations and Legacies</i>					
Planned giving:					
Donations	50,504	37	-	50,541	46,366
Tax recoverable	14,148	188	-	14,336	13,088
Collections (open plate)	6,571	19	-	6,590	7,212
Charity specific collections	1,756	-	-	1,756	2,235
Donations etc	3,354	58	-	3,412	3,259
Friends of St Martin's	-	13,939	-	13,939	99,141
Mole Valley	2,300	-	-	2,300	2,300
Legacies	-	-	-	-	381
	<u>78,633</u>	<u>14,241</u>	<u>-</u>	<u>92,874</u>	<u>173,982</u>
<i>2(b) Income from church activities</i>					
Church Magazine	3,706	-	-	3,706	5,149
PCC fees for weddings etc	1,542	-	-	1,542	2,711
Other activities	30	-	-	30	444
	<u>5,278</u>	<u>-</u>	<u>-</u>	<u>5,278</u>	<u>8,304</u>
<i>2(c) Other trading activities</i>					
Events	150	2,438	-	2,588	716
Hire of St. Martin's	3,030	-	-	3,030	3,909
Hire of Pixham	3,585	102	-	3,687	4,588
	<u>6,765</u>	<u>2,540</u>	<u>-</u>	<u>9,305</u>	<u>9,213</u>
<i>2(d) Income from investments</i>					
Unrestricted fund – General	2,907	-	-	2,907	2,785
Unrestricted fund – Legacy	5	-	-	5	3
Unrestricted fund – Property	14,700	-	-	14,700	14,700
Restricted funds ( <i>Note 9</i> )	-	40	-	40	26
PCC Endowments ( <i>Note 10</i> )	-	2,071	-	2,071	2,021
Other Charities ( <i>Notes 9,10</i> )	-	16,710	-	16,710	15,772
	<u>17,612</u>	<u>18,821</u>	<u>-</u>	<u>36,433</u>	<u>35,307</u>
<i>2(e) Other</i>					
VAT Refund, LPOW	-	14,965	-	14,965	5,488
	<u>-</u>	<u>14,965</u>	<u>-</u>	<u>14,965</u>	<u>5,488</u>
<b>Total income:</b>	<b>108,288</b>	<b>50,567</b>	<b>-</b>	<b>158,855</b>	<b>232,294</b>
<b>Total expenditure (see note 3):</b>	<b>120,241</b>	<b>38,316</b>	<b>-</b>	<b>158,557</b>	<b>243,660</b>
<b>Income less expenditure</b>	<b>(11,953)</b>	<b>12,251</b>	<b>-</b>	<b>298</b>	<b>(11,366)</b>

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

<b>3. EXPENDITURE</b>	Unrestricted Funds	Restricted Funds	Endow- ment Funds	TOTAL 2019	TOTAL 2018
	£	£	£	£	£
<b>3(a) Church activities</b>					
Missionary & charitable:					
Overseas Churches	-	-	-	-	755
Home Missions & Other	1,766	-	-	1,766	2,135
Ministry: Parish Share	62,104	5,493	-	67,597	65,674
Vicarage & Parsonage	646	823	-	1,469	767
Expenses & Visiting	520	1,120	-	1,640	1,056
Church running expenses	14,756	-	-	14,756	14,258
Church(yard) maintenance	3,904	3,045	-	6,949	12,730
Choir, Organists & Music	11,310	-	-	11,310	9,890
Sanctuary	547	-	-	547	484
Outreach/Worship/Youth	<u>1,495</u>	<u>340</u>	<u>-</u>	<u>1,835</u>	<u>2,965</u>
SUB-TOTAL	97,048	10,821	-	107,869	110,714
Office costs & Administrator	13,787	2,410	-	16,197	14,348
Governance	<u>1,260</u>	<u>-</u>	<u>-</u>	<u>1,260</u>	<u>1,380</u>
	<u>112,095</u>	<u>13,231</u>	<u>-</u>	<u>125,326</u>	<u>126,442</u>
<b>3(b) Fund raising costs</b>					
Church Magazine	3,059	-	-	3,059	3,513
Property expenses	<u>5,087</u>	<u>-</u>	<u>-</u>	<u>5,087</u>	<u>6,030</u>
	<u>8,146</u>	<u>-</u>	<u>-</u>	<u>8,146</u>	<u>9,543</u>
<b>3(c) Other</b>					
Fabric Developments	-	10,120	-	10,120	107,675
Refund to Friends re VAT	<u>-</u>	<u>14,965</u>	<u>-</u>	<u>14,965</u>	<u>-</u>
	<u>-</u>	<u>25,085</u>	<u>-</u>	<u>25,085</u>	<u>107,675</u>
<b>Total expenditure</b>	<b>120,241</b>	<b>38,316</b>	<b>-</b>	<b>158,557</b>	<b>243,660</b>

# ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

## 4(a) STAFF COSTS

	TOTAL <u>2019</u> £	TOTAL <u>2018</u> £
Salaries, Tax, National Insurance and Pension Contributions included in Expenditure, Note 3 above	<u>20,275</u>	<u>17,706</u>

During the year St. Martin's employed part time Church Administrators and a new Director of Music. St. Mary's was supported part time by a pianist and a cleaner, for which honoraria were paid. Together these appointments equate to less than one full time employee. None of these people earned £15,000 per annum or more. The George White Trust contributed £2360 towards administration costs (2018: £1082).

A defined contribution pension scheme with Nest has been setup to meet obligations under Auto Enrolment. No-one has been paid at a level requiring enrolment but one person decided to enrol. Employer pension contributions totalling £145 were paid and this amount is included in the above total (2018: nil).

Accrued but not-taken holiday entitlement at the end of 2018 amounted to three days (2018 three days): being insignificant no adjustments for this have been made in the accounts.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by the national church at a salary set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus the total remuneration paid to the personnel is nil (2018: nil).

Many people volunteer their services to support the work of the church. It is impractical to give a figure for the effort involved, but it is likely to be the equivalent of several full-time posts.

## 4(b) PAYMENTS TO PCC MEMBERS

A small immaterial portion of the expenses paid to the Incumbent may have related to his services as Chairman of the PCC. Similarly, a small immaterial portion of expenses paid to Clergy may relate to services as a member of the PCC. The Verger receives some fees in relation to funerals/weddings but no payment as a member of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related persons. An unquantifiable amount of expenses may be unclaimed being regarded as a donation to the work of the church. It is not felt that the value of these is significant.

## 5. TRANSFERS BETWEEN FUNDS

None.

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

### 6. FIXED ASSETS

#### **6(a) Property Investment for PCC:**

From bequest during 2014: Flat at 64 Hill View bought 2016	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Endowment <u>Funds</u> £
Book value 1 <sup>st</sup> January 2019	—	—	<u>340,000</u>
Book value 31 <sup>st</sup> December 2019	<u>—</u>	<u>—</u>	<u>340,000</u>

See also notes 10(a) and 12.

#### **6(b) Investment Assets for PCC:**

<i>Invested with the Central Board of Finance:</i>	<i>No. of Shares</i>	<i>Cost</i> £	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Endowment <u>Funds</u> £
- Curate/Clergy Funds	2,152	1,177	-	-	41,159
- Mrs Lloyd Bequest	116	62	-	-	2,218
- Turvill Bequest	1,032	1,106	-	-	19,738
- Fabric Fund	418	37	-	-	7,995
- V&CW General	4,664	<u>5,818</u>	<u>89,203</u>	—	—
		<u>8,200</u>	<u>89,203</u>	<u>—</u>	<u>71,110</u>
Market Value 1 <sup>st</sup> January 2019			75,135	-	59,896
Unrealised gains (losses) in Market Value			<u>14,068</u>	—	<u>11,214</u>
Market value 31 <sup>st</sup> December 2019			<u>89,203</u>	<u>—</u>	<u>71,110</u>

*Note 10a*

#### **6(c) Other Charity Investments:**

<i>Invested with CCLA or M&amp;G Charifund :</i>	<i>No. of Units / Shares</i>	<i>Cost</i> £	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Endowment <u>Funds</u> £
- George White, CCLA	5,934		-	-	8,144
- George White, CCLA	715		-	-	12,077
- George White, M&G	10,228		-	-	<u>169,855</u>
<i>Total</i>		<u>32,829</u>	-	-	190,076
- Spratley, CCLA	4,966	4,713	-	-	83,879
- West Lodge, M&G	5,174	<i>unknown</i>	—	—	<u>85,924</u>
			<u>—</u>	<u>—</u>	<u>359,879</u>
Market Value 1 <sup>st</sup> January 2019			-	-	308,613
Net unrealised gains (losses) in Market Value			—	—	<u>51,266</u>
Market value 31 <sup>st</sup> December 2019			<u>—</u>	<u>—</u>	<u>359,879</u>

*Note 10b*

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

7. ANALYSIS OF LIABILITIES, DEBTORS AND PREPAYMENTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £
Debtors and prepayments:			
Tax recoverable	2,401	370	-
Other debtors	1,375	-	-
Accrued interest (George White)	-	24	-
Prepayments	-	-	-
<b>Total</b>	<u>3,776</u>	<u>394</u>	<u>-</u>
Liabilities:			
Accruals for utilities etc	10,234	-	-
Income in advance	-	-	-
<b>Total</b>	<u>10,234</u>	<u>-</u>	<u>-</u>

### 8. UNRESTRICTED FUNDS

<b>8(a) Funds 2019</b>	B/Fwd Jan 1 <sup>st</sup> 2019 £	Income £	Expenditure £	Transfers In(Out) £	Gains/ (losses) £	C/Fwd Dec 31st £
St. Martin's General	115,693	99,024	111,200	-	14,068	117,585
St. Mary's General	<u>19,444</u>	<u>9,259</u>	<u>9,041</u>	-	-	<u>19,662</u>
Total General	135,137	108,283	120,241	-	14,068	137,247
St. Martin's Legacy	<u>691</u>	<u>5</u>	-	-	-	<u>696</u>
<b>Total</b>	<u>135,828</u>	<u>108,288</u>	<u>120,241</u>	<u>-</u>	<u>14,068</u>	<u>137,943</u>

<b>Note:</b>	B/Fwd Jan 1 <sup>st</sup> 2019	Net Income (Expenditure)	Transfers In(Out)	Gains/ (losses)	C/Fwd Dec 31st
<i>St. Martin's Total</i>	116,384	(12,171)	-	14,068	118,281
<i>St. Mary's</i>	19,444	218	-	-	19,662

<b>8(b) Funds 2018</b>	B/Fwd Jan 1 <sup>st</sup> 2018 £	Income £	Expenditure £	Transfers In(Out) £	Gains/ (losses) £	C/Fwd Dec 31st £
St. Martin's General	128,821	98,644	110,633	-	(1,139)	115,693
St. Mary's General	<u>23,024</u>	<u>10,287</u>	<u>13,867</u>	-	-	<u>19,444</u>
Total General	151,845	108,931	124,500	-	(1,139)	135,137
St. Martin's Legacy	<u>688</u>	<u>3</u>	-	-	-	<u>691</u>
<b>Total</b>	<u>152,533</u>	<u>108,934</u>	<u>124,500</u>	<u>-</u>	<u>(1,139)</u>	<u>135,828</u>

<b>Note:</b>	B/Fwd Jan 1 <sup>st</sup> 2018	Net Income (Expenditure)	Transfers In(Out)	Gains/ (losses)	C/Fwd Dec 31st
<i>St. Martin's Total (General + Legacy)</i>	129,509	(11,986)	-	(1,139)	116,384
<i>St. Mary's</i>	23,024	(3,580)	-	-	19,444

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

9. RESTRICTED FUNDS	B/Fwd Jan 1st £	Investment Income £	Other Income £	Expenditure £	Transfers In (Out) £	C/Fwd Dec 31st £
<i>St. Martin's - Structure/Repair Funds:</i>						
Development	221	3	-	-	-	224
Fabric	(3,670)	-	28,905	25,085	-	150
Redecoration	810	6	-	-	-	816
Roof Repair	208	-	-	-	-	208
Stonework	<u>693</u>	-	-	-	-	<u>693</u>
Sub-totals: <i>Fabric (#1):</i>	<u>(1,738)</u>	<u>9</u>	<u>28,905</u>	<u>25,085</u>	<u>-</u>	<u>2,091</u>
<i>St. Martin's - Other Restricted:</i>						
Cooper (Choir Courses)	375	2	-	-	-	377
Kneeler	7	-	-	-	-	7
Organ	155	1	-	-	-	156
Vestment	3,724	28	-	-	-	3,752
Youth	<u>149</u>	-	-	-	-	<u>149</u>
Sub-totals: <i>Other(#2):</i>	<u>4,410</u>	<u>31</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,441</u>
<i>St. Martin's:</i>						
Restricted – <i>Fabric (#1)</i>	(1,738)	9	28,905	25,085	-	2,091
Restricted – <i>Other (#2)</i>	4,410	31	-	-	-	4,441
Endowment – Curate	-	1,199	-	1,199	-	0
Endowment – Lloyd	125	64	-	-	-	189
Endowment – Turvill	1,110	575	-	-	-	1,685
Endowment – Fabric	<u>-</u>	<u>233</u>	<u>-</u>	<u>233</u>	<u>-</u>	<u>0</u>
Sub-totals (#3):	<u>3,907</u>	<u>2,111</u>	<u>28,905</u>	<u>26,517</u>	<u>-</u>	<u>8,406</u>
<i>Separate Charities:</i>						
George White, 258992	54,495	9,412	-	4,353	-	59,554
Spratley Trust, 205917	653	2,525	-	2,812	-	366
West Lodge, 311976	<u>-</u>	<u>4,294</u>	<u>-</u>	<u>4,294</u>	<u>-</u>	<u>0</u>
Sub-totals (#4):	<u>55,148</u>	<u>16,231</u>	<u>-</u>	<u>11,459</u>	<u>-</u>	<u>59,920</u>
St Martin's Sub-totals (#3)	3,907	2,111	28,905	26,517	-	8,406
Charities Sub-totals (#4)	55,148	16,231	-	11,459	-	59,920
Sunday School, 1002099	<u>63,903</u>	<u>479</u>	<u>-</u>	<u>340</u>	<u>-</u>	<u>64,042</u>
<b>St. Martin's Total</b>	122,958	18,821	28,905	38,316	-	132,368
<b>St. Mary's Fabric</b>	<u>4,184</u>	<u>-</u>	<u>2,841</u>	<u>-</u>	<u>-</u>	<u>7,025</u>
<b>Total Restricted Funds</b>	<u>127,142</u>	<u>18,821</u>	<u>31,746</u>	<u>38,316</u>	<u>-</u>	<u>139,393</u>

**Note:** Total restricted income including that from investments: £18,821 + £31,746 = £50,567.

- (a) Please see Note 10 regarding the treatment of income from Endowment Funds.  
 (b) The Sunday School Fund is for Education and Youth purposes.



## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

### 10. ENDOWMENT FUNDS

#### 10(a) PCC Endowment Funds:

	B/Fwd Jan 1 <sup>st</sup> £	Net Income (Expenditure) £	Market Value Adjustment £	C/Fwd Dec 31 <sup>st</sup> £	Investment Income £
Curate Funds:					
Curate Funds	34,668	-	6,491	41,159	1,199
Mrs Lloyd's Bequest	1,869	-	349	2,218	64
Turvill Bequest	<u>16,625</u>	-	<u>3,113</u>	<u>19,738</u>	<u>575</u>
<i>Sub-Total</i>	53,162	-	9,953	63,115	1,838
Fabric Fund	6,734	-	1,261	7,995	233
Legacy Fund (Note 12)	<u>349,336</u>	-	-	<u>349,336</u>	-
<b>Total</b>	<u>409,232</u>	-	<u>11,214</u>	<u>420,446</u>	<u>2,071</u>

The Curate and Fabric Funds derive from legacies, the capital of which is required to be maintained intact. The income derived from the endowed capital is restricted, being only available for spending on the purpose(s) specified in the originating Will or Trust Deed. The investment income from these funds was paid direct to the PCC, and is included in the Statement of Financial Activities in the "Restricted Funds" column - see Note 2(c) above. It is available (and is so used) to defray Clergy costs, or contribute towards Fabric upkeep as appropriate. The only movement on these Endowment Funds during the year was the unrealised loss on these investments of £907. The Legacy Endowment Fund is an expendable endowment where initial costs of sale or purchase and any deposit interest has been included within the fund.

#### 10(b) Other Charity Endowments:

The Church is also the beneficiary of certain other Trusts, being separately registered Charities. The investment income is regarded as "Restricted Funds", in the same way as the PCC Endowments.

	B/Fwd Jan 1 <sup>st</sup> £	Market Value Adjustment £	C/Fwd Dec 31 <sup>st</sup> £	Investment Income £
George White, 258992, Clergy Expenses	163,790	26,286	190,076	9,412
Spratley Trust, 205917, Church & Churchyard Maint	71,144	12,735	83,879	2,525
West Lodge, 311976, Defray Clergy Costs	<u>73,679</u>	<u>12,245</u>	<u>85,924</u>	<u>4,294</u>
<b>Total</b>	<u>308,613</u>	<u>51,266</u>	<u>359,879</u>	<u>16,231</u>

#### 10(c) Totals of the above:

	B/fwd Jan 1 <sup>st</sup> £	Income (Expenditure) £	Market Value Adjustment £	C/Fwd Dec 31 <sup>st</sup> £	Investment Income £
PCC Endowments	409,232	-	11,214	420,446	2,071
Other Endowments	<u>308,613</u>	-	<u>51,266</u>	<u>359,879</u>	<u>16,231</u>
<b>Total</b>	<u>717,845</u>	-	<u>62,480</u>	<u>780,325</u>	<u>18,302</u>

# ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

## 11. PRIOR YEAR DETAILS

### 11(a) SOFA 2018

#### Statement of Financial Activities for 2018

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>TOTAL 2018</u>
		£	£	£	£
<b>INCOME &amp; ENDOWMENTS:</b>					
<i>Donations and Legacies</i>	2(a)	75,039	98,943	-	173,982
<i>Church activities</i>	2(b)	7,910	394	-	8,304
<i>Other trading activities</i>	2(c)	8,497	716	-	9,213
<i>Investments</i>	2(d)	17,488	17,819	-	35,307
<i>Other</i>	2(e)	<u>-</u>	<u>5,488</u>	<u>-</u>	<u>5,488</u>
<b>Total</b>		<u>108,934</u>	<u>123,360</u>	<u>-</u>	<u>232,294</u>
<b>EXPENDITURE ON:</b>					
<i>Church activities</i>	3(a)	114,957	11,485	-	126,442
<i>Raising funds</i>	3(b)	9,543	-	-	9,543
<i>Other</i>	3(c)	<u>-</u>	<u>107,675</u>	<u>-</u>	<u>107,675</u>
<b>Total</b>		<u>124,500</u>	<u>119,160</u>	<u>-</u>	<u>243,660</u>
<b>Net income / (expenditure) before investment gains</b>		(15,566)	4,200	-	(11,366)
Gains on investment assets	6(b,c,d)	<u>(1,139)</u>	<u>-</u>	<u>(37,201)</u>	<u>(38,340)</u>
<b>Net income / (expenditure) before transfers</b>		(16,705)	4,200	(37,201)	(49,706)
<i>Gross transfers between funds, in</i>	5	-	-	-	-
<i>Gross transfers between funds, out</i>	5	-	-	-	-
<b>Net income / (expenditure) before other gains (losses)</b>		(16,705)	4,200	(37,201)	(49,706)
Other gains (losses)		-	-	-	-
<b>Net movement in funds</b>		(16,705)	4,200	(37,201)	(49,706)
<b>RECONCILIATION OF FUNDS</b>					
Total Funds b/fwd January 1 <sup>st</sup>		152,533	122,942	755,046	1,030,521
Total Funds c/fwd December 31 <sup>st</sup>		<u>135,828</u>	<u>127,142</u>	<u>717,845</u>	<u>980,815</u>

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

<b><u>11(b) RESTRICTED FUNDS 2018</u></b>	B/Fwd Jan 1 <sup>st</sup>	Investme nt Income	Other Income	Expenditure	Transfers In (Out)	C/Fwd Dec 31st
	£	£	£	£	£	£
<i>St. Martin's - Structure/Repair Funds:</i>						
Development	220	1	-	-	-	221
Fabric	269	-	104,154	108,093	-	(3,670)
Redecoration	806	4	-	-	-	810
Roof Repair (note c)	208	-	-	-	-	208
Stonework	<u>693</u>	-	-	-	-	<u>693</u>
Sub-totals: <i>Fabric (#1):</i>	<u>2,196</u>	<u>5</u>	<u>104,154</u>	<u>108,093</u>	<u>-</u>	<u>(1,738)</u>
<i>St. Martin's - Other Restricted:</i>						
Cooper (Choir Courses)	373	2	-	-	-	375
Kneeler	7	-	-	-	-	7
Organ	154	1	-	-	-	155
Vestment	3,706	18	-	-	-	3,724
Youth	<u>149</u>	-	-	-	-	<u>149</u>
Sub-totals: <i>Other(#2):</i>	<u>4,389</u>	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,410</u>
<i>St. Martin's:</i>						
Restricted – <i>Fabric</i>	2,196	5	104,154	108,093	-	(1,738)
Restricted – <i>Other</i>	4,389	21	-	-	-	4,410
Endowment – Curate	-	1,170	-	1,170	-	0
Endowment – Lloyd	62	63	-	-	-	125
Endowment – Turvill	549	561	-	-	-	1,110
Endowment – Fabric	<u>-</u>	<u>227</u>	<u>-</u>	<u>227</u>	<u>-</u>	<u>0</u>
Sub-totals (#3):	7,196	2,047	104,154	109,490	-	3,907
<i>Separate Charities:</i>						
George White, 258992	47,749	8,891	-	2,145	-	54,495
Spratley Trust, 205917	560	2,475	-	2,382	-	653
West Lodge, 311976	<u>-</u>	<u>4,087</u>	<u>-</u>	<u>4,087</u>	<u>-</u>	<u>0</u>
Sub-totals (#4):	<u>48,309</u>	<u>15,453</u>	<u>-</u>	<u>8,614</u>	<u>-</u>	<u>55,148</u>
St Martin's Sub-totals (#3)	7,196	2,047	104,154	109,490	-	3,907
Charities Sub-totals (#4)	48,309	15,453	-	8,614	-	55,148
Sunday School, 1002099	<u>64,640</u>	<u>319</u>	<u>-</u>	<u>1,056</u>	<u>-</u>	<u>63,903</u>
<b>St. Martin's Total</b>	120,145	17,819	104,154	119,160	-	122,958
<b>St. Mary's Fabric</b>	<u>2,797</u>	<u>-</u>	<u>1,387</u>	<u>-</u>	<u>-</u>	<u>4,184</u>
<b><u>Total Restricted Funds</u></b>	<u>122,942</u>	<u>17,819</u>	<u>105,541</u>	<u>119,160</u>	<u>-</u>	<u>127,142</u>

**Note:** Total restricted income including that from investments: £17,819 + £105,541 = £123,360.

(a) Please see Note 11c regarding the treatment of income from Endowment Funds.

(b) The Sunday School Fund is for Education and Youth purposes.

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

### 11(c) ENDOWMENT FUNDS 2018

<b><u>PCC Endowments 2018:</u></b>	B/Fwd <u>Jan 1<sup>st</sup></u> £	Net Income <u>(Expenditure)</u> £	Market Value <u>Adjustment</u> £	C/Fwd <u>Dec 31<sup>st</sup></u> £	Investment <u>Income</u> £
Curate Funds:					
Curate Funds	35,193	-	(525)	34,668	1,170
Mrs Lloyd's Bequest	1,897	-	(28)	1,869	63
Turvill Bequest	<u>16,877</u>	-	<u>(252)</u>	<u>16,625</u>	<u>561</u>
<i>Sub-Total</i>	53,967	-	(805)	53,162	1,794
Fabric Fund	6,836	-	(102)	6,734	227
Legacy Fund (Note 12)	<u>349,336</u>	-	-	<u>349,336</u>	-
<b><u>Total</u></b>	<u>410,139</u>	-	<u>(907)</u>	<u>409,232</u>	<u>2,021</u>

The Curate and Fabric Funds derive from legacies, the capital of which is required to be maintained intact. The income derived from the endowed capital is restricted, being only available for spending on the purpose(s) specified in the originating Will or Trust Deed. The investment income from these funds was paid direct to the PCC, and is included in the Statement of Financial Activities in the "Restricted Funds" column - see Note 2(c) above. It is available (and is so used) to defray Clergy costs, or contribute towards Fabric upkeep as appropriate. The only movement on these Endowment Funds during the year was the unrealised loss on these investments of £907. The Legacy Endowment Fund is an expendable endowment where initial costs of sale or purchase and any deposit interest has been included within the fund.

### Other Charity Endowments 2018:

The Church is also the beneficiary of certain other Trusts, being separately registered Charities. The investment income is regarded as "Restricted Funds", in the same way as the PCC Endowments.

	B/Fwd <u>Jan 1<sup>st</sup></u> £	Market Value <u>Adjustment</u> £	C/Fwd <u>Dec 31<sup>st</sup></u> £	Investment <u>Income</u> £
George White, 258992, Clergy Expenses	186,754	(22,964)	163,790	8,891
Spratley Trust, 205917, Church & Churchyard Maint	73,161	(2,017)	71,144	2,475
West Lodge, 311976, Defray Clergy Costs	<u>84,992</u>	<u>(11,313)</u>	<u>73,679</u>	<u>4,087</u>
<b><u>Total</u></b>	<u>344,907</u>	<u>(36,294)</u>	<u>308,613</u>	<u>15,453</u>

### Totals of the above 2018:

	B/fwd <u>Jan 1<sup>st</sup></u> £	Income <u>(Expenditure)</u> £	Market Value <u>Adjustment</u> £	C/Fwd <u>Dec 31<sup>st</sup></u> £	Investment <u>Income</u> £
PCC Endowments	410,139	-	(907)	409,232	2,021
Other Endowments	<u>344,907</u>	-	<u>(36,294)</u>	<u>308,613</u>	<u>15,453</u>
<b><u>Total</u></b>	<u>755,046</u>	-	<u>(37,201)</u>	<u>717,845</u>	<u>17,474</u>

## ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

### 12. OTHER DISCLOSURES

#### *Legacy Endowment Fund*

The proceeds from the sale of the property bequeathed to the PCC (see the accounts for 2014) were used to purchase a buy-to-let flat in Dorking. Some of the residue was used to meet the costs of purchase and initial running costs. The balance is retained at year end and is available to meet further property maintenance costs. Letting income and normal letting expenditure is accounted for within the general fund.

#### *Donations and ex-gratia payments*

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £21,790 during 2019 (£21,515 for 2018) and a further £nil in respect of specific collections (2018: nil). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

No ex-gratia payments have been made (2018: nil). No termination or redundancy payments have been made (2018: nil).

#### *Local Authority Grants received*

The PCC receives an annual grant awarded for three years in respect of the closed churchyard. This amounted to £2,300 in 2019 (2018: £2,300).

#### *Other Grant Income*

The Friends of St Martin's Church Dorking (Registered Charity 283966) provided funds totalling £13,939 to help with costs on fabric developments (£98,666 for 2018). A claim for VAT relief under the Listed Places of Worship scheme was paid during 2019 amounting to £14,965 and this was paid to the Friends as they had provided funding for the VAT element of the developments.

#### *Grant expenditure*

The PCC gave a grant from restricted Education and Youth funds to the St Martin's School Dorking Trust to contribute a proportion of the costs of a residential trip for pupil(s). This enabled them to take part. The contributions in 2019 totalled £340 (2018: £626). None of the pupils supported were related to PCC members.

# ST. MARTIN'S, DORKING with ST. MARY'S, PIXHAM

## Administrative Details

### Charity Registration

The PCC registered with the Charity Commission in January 2010, number 1133695.  
The separate Vicar and Churchwarden Charities contributing to the consolidated accounts are listed in Accounts Note 1(f) on page 8.

### Membership of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

In the year starting January 1<sup>st</sup> 2019, and until the approval of the Annual Report and Financial Statements for 2019, the following served as members of the PCC:

Incumbent:	Rev'd Derek Tighe		<i>Note 1</i>
Churchwardens:	Peter Bunn		<i>Note 2</i>
	Di Sutherland	To May 2019	
	Nick Hands-Clarke	From May 2019	<i>Note 4</i>
Deanery Synod:	Canon Peter Bruinvels		<i>Note 3</i>
	Peter Bunn		<i>Note 2</i>
	Nick Hands-Clarke	PCC Treasurer	<i>Note 4</i>
LLM (Reader):	Chris Watts		
Pixham Rep:	Julie Mellows		<i>Note 5</i>
Elected Members:	Deborah Bunn		
	Diana Burges		
	Christine Francis	PCC Secretary	
	Linda Friend		
	Mike Gibb		
	Alison Harding	To April 2019	
	Christine Lawrence		
	Judy Peace		
	Alan Roome		
	Brian Smith		
	Di Sutherland	From April 2019	
	Anne Whibberley		
	Robina Williams	From April 2019	
Co-opted Member	Jenny Bartholomew		

The Incumbent and the Churchwardens are regarded as the people in key management positions.  
The Incumbent and Peter Bunn are also trustees, with others, of the separate *Friends of St Martin's* charity.

*Note 1:* Rev'd David Cowan and Rev'd Stuart Peace have PTO status.

*Note 2:* Peter Bunn also serves on Deanery Synod.

*Note 3:* Canon Peter Bruinvels serves on General Synod and (ex-officio) on Diocesan and Deanery Synods.

*Note 4:* Nick Hands-Clarke also serves on Diocesan Synod.

*Note 5:* The Pixham Representative has not acted as a Charity Trustee.

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