

LICENSED INTERNATIONAL FINANCIAL ANALYST



This Certifies That

MIKE SHEW

Has completed the requirements to become a
Licensed International Financial Analyst
by the International Research Association

A handwritten signature in black ink, appearing to read "Ozgur Berk Kan".

Ozgur Berk Kan
Member, Board of Directors



A handwritten signature in black ink, appearing to read "Jeff B. Lenamon".

Jeff B. Lenamon
Member, Board of Directors

From: LIFA Exam Program<info@the-ira.org>
To: LIFA Candidate <mlkeshew@comcast.net>
Subject: IMPORTANT: Stage III LIFA Exam Results
Date: Thu, 4 Aug 2005 18:05:11 +0000

Dear Mike Shew:

The International Research Association is very pleased to inform you that you have received a passing score on your Stage III LIFA exam, and that you have sufficiently met the requirements necessary to earn the LIFA charter. All exams were independently graded by Thomson-Prometric.

Your two options for membership dues processing are:

1. Annual Membership (annual payment):
<https://d286.securedata.net/the-ira/programs/lc1.php?p=charter-fee>
2. Lifetime Membership (one-time payment):
<https://d286.securedata.net/the-ira/programs/lc1.php?p=charter-lifetime>

After your membership is processed, you may begin using the title "Licensed International Financial Analyst" and "LIFA." A receipt will be sent to you for your records or for reimbursement from your employer. Your personalized charter, indicating your accomplishment, will be printed and mailed to you within four to eight weeks.

IMPORTANT: As you fill in your information, confirm your current shipping address for the purpose of sending you your LIFA charter. Please also confirm exactly how you would like your name to read on the charter.

Again, congratulations, and best wishes for your future success.

Sincerely,

LIFA Exam Program Candidate Support
International Research Association
Harvard Square
125 Mount Auburn Street
Cambridge, MA 02238