



STANDARD DEDUCTION

Married Filing Jointly and Surviving Spouse	\$	24,000
Head of Household	\$	18,000
Single	\$	12,000
Married Filing Separately	\$	12,000
Dependent Standard Deduction (Min.)	\$	1,050
Additional Amount for Aged or Blind	\$	1,300
Additional Amount for Aged or Blind (Single, not Surviving Spouse)	\$	1,600

EXEMPTIONS AND ITEMIZED DEDUCTIONS

Personal and Dependent Exemption	\$	-
Medical and Dental Expenses (AGI Threshold)		7.5%

State and Local Taxes

Married Filing Jointly, Single, and Head of Household	\$	10,000
Married Filing Separately	\$	5,000

Casualty and Theft Losses

Federal Disaster Losses		Allowed
Other Losses		Not Allowed

Misc. Itemized Deductions

Not Subject to 2% of AGI Limit		Allowed
Subject to 2% of AGI Limit		Not Allowed
Phaseout of Itemized Deductions		Not Applicable

CREDITS, EXCLUSIONS, AND OTHER DEDUCTIONS

Child Tax Credit (Subject to AGI Limits)

Qualifying Child Under Age 17 (Max.)	\$	2,000
Other Dependent (Max.)	\$	500
Refundable Additional Child Tax Credit	\$	1,400
American Opportunity Credit (Max.)	\$	2,500
Lifetime Learning Credit (Max.)	\$	2,000
Student Loan Interest Deduction (Max.)	\$	2,500

U.S. Savings Bond Interest Exclusion (MAGI Phaseout Starts)

Married Filing Jointly	\$	119,300
Single, Head of Household, and Surviving Spouse	\$	79,550
Foreign Earned Income Exclusion	\$	103,900

KIDDIE TAX

Unearned Income Threshold	\$	2,100
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ALTERNATIVE MINIMUM TAX (AMT)

Excess Taxable Income Threshold for 28% Rate

Married Filing Jointly, Single, Estate and Trust	\$	191,100
Married Filing Separately	\$	95,550

Exemption Amounts

Married Filing Jointly and Surviving Spouse	\$	109,400
Single and Head of Household	\$	70,300
Married Filing Separately	\$	54,700

Estate and Trust

24600

Phaseout of AMT Exemption (AMT Threshold Starts)

Married Filing Jointly and Surviving Spouse	\$	1,000,000
Single, Head of Household, and Surviving Spouse	\$	500,000
Estate and Trust	\$	81,900

CAPITAL GAIN AND QUALIFIED DIVIDEND RATES

Taxable Income Threshold	0%	15%	20%
Married Filing Jointly and Surviving Spouse	\$0 - \$77,199	\$77,200 - \$78,999	\$479,000 and up
Head of Household	\$0 - \$51,699	\$51,700 - \$452,399	\$452,400 and up
Single	\$0 - \$38,599	\$38,600 - \$425,799	\$425,800 and up
Married Filing Separately	\$0 - \$38,599	\$38,600 - \$239,499	\$239,500 and up
Estate or Trust	\$0 - \$2,599	\$2,600 - \$12,699	\$12,700 and up

CODE SEC. 179 EXPENSING

Maximum Deduction	\$ 1,000,000
Investment Limitation	\$ 2,500,000

SMALL BUSINESS

Gross Receipts Test for Cash Method of Accounting (3 yr. taxable pd.)	\$ 25,000,000
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TRANSPORTATION

Standard Mileage Rate	54.5¢
Medical and Moving Mileage Rate	18¢
Charitable Mileage Rate	14¢
Depreciation Component of Standard Mileage	25¢
High/Low Cost Locality Per Diem Travel Rates (after 9/30/17)	High \$284 / Low \$191
High/Low Cost Locality Per Diem Travel Rates (after 9/30/18)	High \$287 / Low \$195

HSAS, FSAS, AND COVERDELLS**Health Savings Account (HAS) Deductible Contribution (Max.)**

Family Coverage	\$ 6,850
Self-Only Coverage	\$ 3,450
Health Flexible Savings Account (FSA) Contributions (Max.)	\$ 2,650
Coverdell Education Savings Account Contributions (Max.)	\$ 2,000

RETIREMENT PLANS

Elective Deferrals to 401(k), 403(b), 457, and Thrift Plans (Max.)	\$ 18,500
Elective Deferrals to SIMPLE 401(k) and IRA Plans (Max.)	\$ 12,500
Contributions to Traditional and Roth IRAs (Max.)	\$ 5,500

Catch-Up Contributions (For Individuals Age 50 and Over)

401(k), 403(b), 457, and Thrift Plans	\$ 6,000
SIMPLE 401(k) and IRA Plans	\$ 3,000
Traditional and Roth IRAs	\$ 1,000
Annual Additions to Defined Contribution Plans and SEPs (Max.)	\$ 55,000
Annual Compensation for Determining Contributions (Max.)	\$ 275,000
SEP Minimum Compensation	\$ 600
Annual Benefits Under Defined Benefit Plan (Max.)	\$ 220,000
Highly-Compensated Employee Threshold	\$ 120,000

SOCIAL SECURITY AND MEDICARE

Social Security Wage Base (OSADI Max.)	\$ 128,400
Medicare Wage Base (HI Max.)	No Limit
Nanny Tax Threshold	\$ 2,100

ESTATE AND GIFT TAXES

Estate & Gift Basic Exclusion Amount	\$ 11,180,000
Annual Gift Tax Exclusion (Per Donee)	\$ 15,000
Maximum Estate & Gift Tax Rate	40%