



THE FOUNDATION'S MISSIONS

The Foundation is dedicated to advance the appreciation, understanding, enjoyment, and public use of the meetinghouse's building and grounds which have been the historic, cultural, and civic center of Jamaica Plain's Monument Square district since 1769.

To achieve these missions, the Foundation will support the repair, restoration, and improvement of the meetinghouse's building and grounds to better serve the Jamaica Plain community.

Furthermore, the Foundation is dedicated to support expanding the use of the meetinghouse's building and grounds for cultural and community events.

FINANCIAL STATEMENT

FISCAL YEAR ENDING JUNE 30, 2024

TABLE OF CONTENTS

Balance Sheet	3
Operating Statement	4
List of Donors	5
Supplemental Information	6

Monument Square Meetinghouse Foundation Balance Sheet

	As of June 30, 2024	As of June 30, 2023
Assets		
Cash	-	-
Checking Account	4,565.07	-
TOTAL ASSETS	4,565.07	-
Liabilities		
Current Liabilities	-	-
TOTAL LIABILITIES	-	-
Net Surplus		
From Prior Periods	-	-
Current Year	4,565.07	-
TOTAL NET SURPLUS	4,565.07	-
TOTAL LIABILITIES AND NET SURPLUS	4,565.07	-

Monument Square Meetinghouse Foundation

Operating Statement

	7/1/23 - 6/30/24	7/1/22 - 6/30/23
Income		
Donations		
General Fund	6,342.39	35.00
TOTAL INCOME	6,342.39	35.00
Expenses		
Website Expenses	451.75	
Bank Fees	40.97	
Filing Fees		
MA Secretary of State	18.50	35.00
IRS	275.00	
City of Boston	65.00	
Office of Attorney General	138.17	
Subtotal	496.67	35.00
Marketing Communications	772.93	
Office Supplies - Checks	15.00	
TOTAL EXPENSES	1,777.32	35.00
Net Surplus/(Loss)	4,565.07	-

Monument Square Meetinghouse Foundation

List of Donors

	7/1/23 - 6/30/24	7/1/22 - 6/30/23
Donations - General Fund		
Fitzgerald Foundation	5,000.00	
John G. Wellman Jr	496.67	35.00
Giulia Norton	381.97	
FCJP June Fair Book Sales	355.00	
Laurie Corkum	108.75	
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TOTAL DONATIONS	6,342.39	35.00

SUPPLEMENTAL INFORMATION

Background

Monument Square Meeting House Foundation, Inc. (“Foundation”) was incorporated in Massachusetts on June 28, 2023. A 2024 Annual Report was filed with the Secretary of State on June 6, 2024 following the election of new officers and Board.

A Federal Employer Identification Number for the Foundation was issued by the Internal Revenue Service on January 31, 2023. An “Application for Recognition of Exemption Under 501(c)(3) [Form 1023-EZ]” was filed on June 28, 2023. A determination letter from the Internal Revenue Service approving the 501(c)(3) exemption status of the Foundation was received on July 27, 2023. Fiscal year 2023’s annual information return (Form 990-N) was filed on August 23, 2023.

On August 7, 2023 the City of Boston accepted the Foundation’s Business Certificate which includes registering the Foundation’s doing business as “Monument Square Meetinghouse Foundation.” This “DBA” registration expires on August 7, 2027.

The Foundation successfully registered as a charity with the Non-Profit/Public Charities Division of the Massachusetts Attorney General’s Office on September 14, 2023 (AGO Charity Number 081440). Subsequently the Foundation filed a 2023 Form PC annual filing with this division and received a Certificate of Solicitation on September 25, 2023.

Major Accomplishments

During the fiscal year ending June 30, 2024 the Foundation succeeded in the following:

- Created and launched the meetinghousejp.org website.
- Opened a tithe.ly account (with no monthly charge) to receive donations via credit card or bank transfers utilizing a “Donate” button on the Foundation’s website.
- Formalized a Memorandum of Understanding with the First Church in Jamaica Plain to collaborate in the event the church’s members or friends were able to secure employer matching grants. There were no instances of this happening during the 2024-2025 annual pledge drive.
- First Church in Jamaica Plain agreed that proceeds from the book sale table during the church’s fair events could be directed to the Foundation, beginning with the June 2024 fair.
- To support the Foundation’s book sale efforts and communicate the Foundation’s mission to the community, a five foot high retractable banner was designed, purchased, and displayed at this event along with a brochure. These communication tools are now available for future events.

Accounting Practices

This financial statement is prepared in accordance with cash-basis accounting practices.

“In kind” donations (i.e., Foundation expenses that are paid directly by a donor) are recorded as offsetting entries (donation and expense) in the Cash Account to ensure documentation and reporting of both donations and expenses in the Operating Statement.

Unrestricted donations are credited to the “General Fund” and the Foundation’s general expenses are deducted from the “General Fund.” As a result, “Total Net Surplus” on the Balance Sheet is the equivalent balance of the “General Fund” as of June 30, 2024.

When donations in the future are accepted for specific projects or purposes, these funds would be credited to a specific reserve fund on the Balance Sheet, with the project/purpose’s expenses deducted from the appropriate reserve fund as they are incurred.

Bank Relationship

In November 2023 the Foundation opened a no-fee, non-interest earning business checking account at Eastern Bank.

Donor-Related Information

Acknowledging and thanking each for their donation, the Treasurer in January 2024 mailed a tax statement to each individual or entity donating in calendar year 2023 in accordance with IRS Publication 1771.

Note that donations to the Foundation at the June Fall Fair Book Sale are individual small amounts (each less than \$75) and are not recorded with the donor’s name. As a result, these book sale-related donations and other similar small donations will not be sent a 2024 tax statement in January 2025.

A list of donors and the total book sale receipts during fiscal years ending June 30, 2023 and June 30, 2024 is provided. The Foundation greatly appreciates every donation it has received during its first two fiscal years of existence.

Approval and Signature

The Foundation’s Board of Directors accepted and approved this Financial Statement on August 21, 2024.

Respectfully submitted,

John G. Wellman Jr., Treasurer