

7421 S 188 Pl.  
Seattle, WA 98178



<b>Dates:</b>	03/02 to 08/02
<b>Type:</b>	Remodel
<b>Partner:</b>	50%
<b>Bought:</b>	\$117,000
<b>Holding/Renovation Costs:</b>	\$27,500
<b>Sold:</b>	\$172,500
<b>Details:</b>	<p>Homeowner contacted PPI to stop the foreclosure sale, however, homeowner borrowed ~\$70,000 over the property's value. The \$70,000 was for a remodel and eventual resale of the house. The poor condition was noted by bank inspectors. Lien holders' all agreed to short their positions. Property renovation was finished and property sold.</p>