Financial Report and News as of
September 2026

General Fund		Actual	Budget	Difference
	Income	$487,052	$465,006	$22,046
	Expenses	$457,008	$483,174	-$26,166
	Ahead/Behind	$30,044	-$18,168	
Capital Improvement Fund				
	01/01/2026 Starting Balance		$170,968	
	Income (Giving)		$52,336	
	Expenses		$40,051	
	9/30/2026 Capital Improvement Fund Balance		$183,253	

E Giving Options!

E-Giving Offering pew cards are available for you to drop in the offering plate if you give electronically. The QR code on the card allows you to given electronically through the FLC website. Would you like to give electronically? You can set up direct payments from your bank account. Or you can sign up on the FLC website for payments from your bank account, Visa or Mastercard (small fee charged for administration). Or you may contact Kristin Smith in the office for assistance.

First Lutheran has opened a Scottrade account to allow FLC to accept donations of securities.

A charitable contribution of long-term appreciated securities — i.e. stocks, bonds and/or mutual funds that have realized significant appreciation over time — is one of the most tax-efficient of all ways to give. This method of giving has become increasingly popular in recent years because of two key advantages:

· Any long-term appreciated securities with unrealized gains (meaning they were purchased over a year ago, and have a current value greater than their original cost) may be donated to a public charity and a tax deduction taken for the full fair market value of the securities — up to 30% of the donor's adjusted gross income.

· Since the securities are donated rather than sold, capital gains taxes from selling the securities no longer apply. The more appreciation the securities have, the greater the tax savings will be.

Charitable Contributions from IRAs:

A Qualified Charitable Distribution (QCD) allows individuals aged 70 1/2 or older to transfer up to $111,000 in 2026 annually from an IRA directly to a qualified charity, excluding the amount from taxable income. This strategy satisfies all or part of the Required Minimum Distribution (RMD) without increasing your adjusted gross income, which can prevent higher tax brackets and social security taxation.

RMD Satisfaction: A QCD counts toward your annual RMD requirement (which starts at age 73 for most people in 2025).

This is a very tax efficient way to give donations to FLC Bothell.