

S.K. CONSULTANTS LTD.

Regd Office:- 2A, Ganesh Chandra Avenue (2nd Fl. R.No.6),
Kolkata 700013, Phone: 22132356
CIN No.L74140WB1982PLC034815
Email Id: skjccu@gmail.com

DIRECTOR'S REPORT

TO,
THE MEMBERS,
S.K.Consultants Ltd.
Kolkata

Your Directors have pleasure in presenting the Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2018.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2018 and the corresponding figures for the last year are as under :-

Particulars	2017-2018	2016-2017
Profit Before interest, Depreciation & Tax	18344400	5958287
Less: Finance Cost	--	--
Less: Depreciation & Amortization Expense	454081	535531
Profit before Tax	17890319	5422756
Provision for Tax	4877159	1459426
Income Tax (JV)	--	--
Add/(Less): Deferred Tax	(10284)	2130
Profit after Tax	13002876	3965460
Less : Proposed Dividend & Tax thereon	--	--
Balance carried to Balance Sheet	13002876	3965460

2 RESERVE & SURPLUS :

Out of the total profit of Rs. 1,30,02,876/- for the financial year 2017-18, Rs.26,00,575 /- is proposed to be transferred to Reserve Fund U/s 45IC(1) of RBI Act, 1934.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Your Directors have to inform you that gross revenue has increased to Rs. 6,43,26,260/- in F.Y. 2017-18 as compared to Rs.4,35,86,929/- in F.Y. 2016-17 and profit after tax increased from Rs.54,22,756/- in F.Y 16-17 to Rs. 1,78,90,319/- in 2017-18.

4 CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

- 5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.
- 6 DIVIDEND :**
To strengthen the financial position of the Company and to augment working capital our directors has not declared any dividend.
- 7 MEETINGS :**
Nine meetings of the Board of Directors were held during the financial year 2017-18.
- 8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :**
No director has been appointed or resigned during the financial year 2017-18
- 9 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**
The company is not paying any remuneration to its Directors.
- 10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**
The provisions Corporate Social Responsibility is not applicable to the company.
- 11 RISK MANAGEMENT POLICY :**
The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.
- 12 SUBSIDIARY,JOINTVENTURE AND ASSOCIATE COMPANY :**
The Company has one wholly owned subsidiary company (SKCL RESOURCES, (FZE), SHARJAH UAE) which is mainly engaged in the business of consultancy and rendering services as material buying selling agent. As per Rule 6 of the Companies (Accounts) Rules, 2014. A Statement of its WOS for the financial year 2017-18 containing salient features of the financial statement of the WOS is attached herewith as "ANNEXURE-A".
- 13 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**
During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
- 14 CHANGES IN SHARES CAPITAL :**
The Company has not issued any Equity Shares during the year under review.

- 15 STATUTORY AUDITORS:**
NAME OF FIRM M/s Surana Naveen Vikash & Co. Chartered Accountants Rgd No. 323231E Statutory Auditors the retiring auditors, during the Annual General Meeting held on 23.09.2015, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2018-19 of **M/s Surana Naveen Vikash & Co. Chartered Accountants Rgd No. 323231E** as statutory auditors of the company for the approval of Shareholders.
- 16 AUDITORS' REPORT :**
The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.
- 17 EXTRACT OF ANNUAL RETURN:**
As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.
- 18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**
Details of Loans:
The company has not given any loans or given guarantee or security.
- 19 DEPOSIT :**
The Company has neither accepted nor renewed any deposits during the year under review.
- 20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :**
All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.
The particulars of contracts or arrangements with related parties referred to in sub section (1) of Section 188 in the FORM AOC- 2 is submitted. Attention is drawn to Note No. 5 of notes to the accounts which set out related party disclosures.
- 21 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.**
The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. However, the company does not have any women employee.

22 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

Foreign exchange earnings and outgo

During the year, the total expenses in foreign exchange was Rs. Nil and the total foreign exchange earned was Rs. Nil

The company is not engaged in any manufacturing activity, there is no requirement of any conservation of energy, technology absorption.

23 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

24 DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

25 ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of
Directors

S.K. Consultants Ltd.



Sidhartha Jain
Mg. Director

Regd Office: 2A, Ganesh Chandra Avenue, Kolkata 700013

26th July, 2018

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L74140WB1982PLC034815
2	Registration Date	22.04.1982
3	Name of the Company	S.K. CONSULTANTS LIMITED
4	Category/Sub-category of the Company	CATEGORY: COMPANY LIMITED BY SHARES
		Sub Category: INDIAN NON GOVT COMPANY
5	Address of the Registered office & contact details	2A, GANESH CHANDRA AVENUE, ROOM NO 6, 2ND FLOOR, KOLKATA-700013
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	FINANCING AND INVESTMENT		100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	SKCL RESOURCES (FZE), SHARJAH, UAE		SUBSIDIARY	100	2(87)(1)
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		1,73,650	1,73,650	74.78%		1,73,650	1,73,650	74.78%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%

Sub Total (A) (1)	-	1,73,650	1,73,650	74.78%	-	1,73,650	1,73,650	74.78%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	1,73,650	1,73,650	74.78%	-	1,73,650	1,73,650	74.78%	0.00%
B. Public									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)								0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		38,550	38,550	16.60%		38,550	38,550	16.60%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		20,000	20,000	8.61%		20,000	20,000	8.61%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	58,550	58,550	25.22%	-	58,550	58,550	25.22%	0.00%
Total Public (B)	-	58,550	58,550	25.22%	-	58,550	58,550	25.22%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)	-	2,32,200	2,32,200	100.00%	-	2,32,200	2,32,200	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in
----	--------------------	---	-------------------------------------	-------------

		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	sharehold ing during the year
1	SHIV KUMAR JAIN	20,800	8.96%		20,800	8.96%	0.00%	0.00%
2	SIDHARTHA JAIN	34,750	14.97%		34,750	14.97%	0.00%	0.00%
3	RENU JAIN	27,500	11.84%		27,500	11.84%	0.00%	0.00%
4	CHEITNA JAIN	34,450	14.84%		34,450	14.84%	0.00%	0.00%
5	SATVIK JAIN	27,500	11.84%		27,500	11.84%	0.00%	0.00%
5	VARTIKA JAIN	15,000	6.46%		15,000	6.46%	0.00%	0.00%
7	RADHIKA JAIN	13,650	5.88%		13,650	5.88%	0.00%	0.00%
			74.78%			74.78%		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			NO CHANGE	0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year			NOCHANGE	0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			NO CHANGE	0.00%		0.00%
1	NIRMALA JAIN			20,000	8.61%	20,000	8.61%
2	ASHOK KUMAR JAIN			4,500	1.94%	4,500	1.94%
3	RAJ KUMAR JAIN			3,500	1.51%	3,500	1.51%
4	BINOD KUMAR BARZATIA			3,100	1.34%	3,100	1.34%
5	BIMAL KUMAR RARA			3,000	1.29%	3,000	1.29%
6	RAJ KUMAR JAIN (HUF)			2,400	1.03%	2,400	1.03%
7	SUSHIL KUMAR BARZATIA			2,400	1.03%	2,400	1.03%
8	LILA BAI JAIN			1,100	0.47%	1,100	0.47%
9	KAILASH CHAND JAIN			1,100	0.47%	1,100	0.47%
10	A. SARIA			1,000	0.43%	1,000	0.43%
	Changes during the year			NO CHANGE	0.00%	NO CHANGE	0.00%
	At the end of the year				0.00%		0.00%
1	NIRMALA JAIN			20,000	8.61%	20,000	8.61%
2	ASHOK KUMAR JAIN			4,500	1.94%	4,500	1.94%
3	RAJ KUMAR JAIN			3,500	1.51%	3,500	1.51%
4	BINOD KUMAR BARZATIA			3,100	1.34%	3,100	1.34%
5	BIMAL KUMAR RARA			3,000	1.29%	3,000	1.29%
6	RAJ KUMAR JAIN (HUF)			2,400	1.03%	2,400	1.03%
7	SUSHIL KUMAR BARZATIA			2,400	1.03%	2,400	1.03%
8	LILA BAI JAIN			1,100	0.47%	1,100	0.47%
9	KAILASH CHAND JAIN			1,100	0.47%	1,100	0.47%
10	A. SARIA			1,000	0.43%	1,000	0.43%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total	No. of shares	% of total

				shares		shares
1	Name					
	At the beginning of the year	01.04.2017		0.00%		0.00%
	Shiv Kumar Jain		20,800	8.96%	20,800	8.96%
	Sidhartha Jain		34,750	14.96%	34,750	14.96%
	Changes during the year			0.00%		0.00%
	At the end of the year	31.03.2018		0.00%		0.00%
	Shiv Kumar Jain		20,800	8.96%	20,800	8.96%
	Sidhartha Jain		34,750	14.96%	34,750	14.96%
2	Name					
	At the beginning of the year			0.00%		0.00%
	Changes during the year			0.00%		0.00%
	At the end of the year			0.00%		0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	-
ii) Interest due but not paid	NIL	NIL	NIL	-
iii) Interest accrued but not due	NIL	NIL	NIL	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	-
* Reduction	NIL	NIL	NIL	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Name		(Rs/Lac)
	Designation			NIL
1	Gross salary	NIL	NIL	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
			NIL		
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B)=(1+2)				-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary			NIL	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total				-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

For **S. K. CONSULTANTS LTD.**
Padhathajai

Mg. Director