



SURANA NAVEEN VIKASH & CO

Chartered Accountants

P-11, New Howrah Bridge Approach Road, 1st floor, Kolkata - 700 007

Phone : 033 2235 1187 / 0520, Fax : 033 2235 0520, Email : srvt03@email.com, Website : www.snvc.co.in

Independent Auditors' Report

TO THE MEMBERS OF
S.K. CONSULTANTS LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "S.K. CONSULTANTS LIMITED", which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



CA. NAVEEN SURANA
B.Com (H), FCA, DISA
98312 16619

CA. VIKASH SURANA
B.Com, FCA
98310 60443

CA. VINEET SURANA
B.Com (H), FCA, MBA (F), DISA, MIMA
98310 60443

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;

(b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, the Statement of Profit and Loss comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(l)(g) of the Act.

Place: KOLKATA
Date: 26.06.2014



for SURANA NAVEEN VIKASH & Co.
Chartered Accountants
FRN: 323231E

Vineet Surana

CA VINEET SURANA
Partner
Mem. No. 060669
Address: P-11, NEW HOWRAH BRIDGE
APPROACH ROAD, KOLKATA-1

ANNEXURE-I (referred to in paragraph-3 of our report of even date)

- a) The company has maintained proper records showing full particulars including quantitative details and details about situation on fixed assets. All the assets have been physically verified by the management during the year based on a phased program of verifying all the assets which in our opinion is reasonable having regards to the size of the company and the nature and value of its assets. As informed, no material discrepancies were noticed on such verification. There was no substantial disposal of fixed assets during the year.
- b)
- (1) The inventory has been physically verified during the year by the management. In our opinion, the frequency of the verification is reasonable.
 - (2) The procedure of physical verification of inventory followed by the management to the extent verified were generally reasonable and adequate in relation to the size of the company and nature of its business.
 - (3) In our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.
 - (4) The Company has not granted or taken any loans, secured or unsecured to/from companies, firm or other parties covered in the register maintained under section 301 of the Companies Act'1956.
- c) In our opinion and according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services.
- d) There were no transactions during the year that need to be entered into a register in pursuance of section 301 of the Companies Act'1956.
- e) The Company has not accepted any deposits from the public within the meaning of sections 58A and 58AA of the Companies Act'1956 read with the directives issued by the Reserve Bank of India.
- f) In our opinion the company has an adequate internal audit system commensurate with its size and nature of its business.
- g) According to information and explanation given to us no undisputed amount in respect of Income tax, Wealth tax, Custom duty, Cess and Excise duty and no other statutory liabilities were outstanding for a period more than six months as on 31st March'2014



- h) According to the information and explanations given to us and as per the books and records examined by us, the company has not defaulted in repayment of dues to any financial institutions or bank.
- i) According to the information and explanations given to us we are of the opinion that the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- j) According to the information and explanations given to us the Company has not given any guarantee for loans taken by others from banks and financial institutions.
- k) No fraud was reported by the management and we have not come across any fraud case during our course of audit.
- l) Other provisions of the said order are not applicable for the company.

Place: KOLKATA
Date: 26.06.2014



for SURANA NAVEEN VIKASH & Co.
Chartered Accountants
FRN. 323231E

Vineet Surana

CA VINEET SURANA
Partner
Mem. No.: 060669
Address: P-11, NEW HOWRAH BRIDGE
APPROACH ROAD, KOLKATA-1

S.K. CONSULTANTS LIMITED

Balance Sheet as at 31st March, 2014

Particulars	Note No	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2327000.00	2322000.00
(b) Reserves and Surplus	3	15681003.34	14168069.19
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)		11893.00	10610.00
(3) Current Liabilities			
(a) Trade Payables	4	29517.00	39549.51
(b) Other Current Liabilities	5	0.00	468.00
(c) Short-Term Provisions	6	548112.00	240835.00
Total		18592529.34	16781531.70
II Assets			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	3271088.00	3771246.00
(b) Non-Current Investments	8	4301235.58	4283664.76
(c) Other Non-Current Assets	9	230000.00	230015.00
(2) Current Assets			
(a) Inventories		1420832.31	3070959.11
(b) Trade Receivables	10	4263866.09	2511.09
(c) Cash and Cash Equivalents	11	4188593.53	3631477.17
(d) Short-Term Loans and Advances	12	0.00	1053300.00
(e) Other Current Assets	13	936909.83	738358.57
Total		18592529.34	16781531.70

NOTES TO ACCOUNTS

Schedules referred to above and notes attached thereto form an Integral part of Balance Sheet

As per our report of even date attached

for SURANA NAVEEN VIKASH & CO.

Chartered Accountants

FRN : 323231E

Vineet Surana

CA VINEET SURANA

Partner

Mem. No. : 060669

PLACE : KOLKATA

DATE : 26.06.2014



FOR AND ON BEHALF OF THE BOARD

DIRECTOR

DIRECTOR

S.K. CONSULTANTS LIMITED

Statement of Profit and Loss for the year ended 31st March, 2014

Particulars	Note No	Year ended 31.03.2014	Year ended 31.03.2013
I. Revenue from Operations	14	16625044.80	10332359.47
II. Other Income	15	584941.82	600883.04
III. Total Revenue (I + II)		17209986.62	10933239.51
IV. Expenses:			
Purchase of Stock-in-Trade		10494398.37	4252844.18
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	16	1650126.80	2384102.05
Employee Benefit Expense	17	297628.00	1023237.00
Financial Costs		0.00	0.00
Depreciation and Amortization Expense	18	1160377.00	376009.47
Other Expenses	19	1546132.30	2351333.21
Total Expenses		15148662.47	10389521.91
V. Profit before Tax (III - IV)		2061324.15	543717.60
VI. Tax Expense:			
(1) Current Tax		548037.00	0.00
(2) Deferred Tax		1283.00	3111.00
VII. Profit/(Loss) for the Period (V-VI)		1512004.15	538606.60
VIII. Earning per Equity Share:			
(1) Basic		6.51	2.32
(2) Diluted		6.51	2.32

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Profit and Loss Account

As per our report of even date attached

for SURANA NAVEEN VIKASH & CO.

Chartered Accountants

FRN : 323231E

Vineet Surana

CA VINEET SURANA

Partner

Mem. No. : 060669

PLACE : KOLKATA

DATE : 26.06.2014



FOR AND ON BEHALF OF THE BOARD

DIRECTOR

DIRECTOR

S.K. CONSULTANTS LIMITED

Notes to Account

1 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2 Share Capital	31.03.2014	31.03.2013
Authorized Share Capital: 240000 Equity Share of Rs.10/- each	2400000.00	2400000.00
Issued, Subscribed and Paid Up Share Capital 232200 Equity Shares of Rs.10/- each fully Paid Up in Cash	2322000.00	2322000.00

Shares in the company held by each shareholder holding more than 5 percent shares

Sl. Name of Shareholders	No. of Shares	% of shareholding
1 Shiv Kumar Jain	20,800	8.96
2 Alimaja Jain	20,000	8.61
3 Renu Jain	27,900	11.84
4 Sihartha Jain	34,750	14.96
5 Rachika Jain	13,650	5.88
6 Chetna Jain	34,450	14.83
7 Savik Jain	27,500	11.84
8 Vartika Jain	15,000	6.45

3 Balance and Surplus

A Profit and Loss Account

Opening Balance	11892489.79	11458425.19
Less : Contingent Provision on Standard Assets	-2625.00	2452.00
Less : Transfer to Reserve Fund u/s 45(C) (1) of RBI Act, 1934	302926.00	108516.00
Less : Tax for Earlier Years	1695.00	
Add : Current Year Profit	1512004.15	538606.60
Add : Prior Period Adjustments	0.00	6426.00
Closing Balance	13102497.94	11892489.79

B Capital Reserve

19500.00 19500.00

C Special Reserve u/s 45(C) (1) of RBI Act, 1934

2559005.40 2256079.40

D TOTAL (A+B+C)

TOTAL **15661003.34** **14168069.19**

4 Trade Payables

Arma Chemicals	0.00	10000.00
Liability for Expenses	29517.00	29549.51
	29517.00	39549.51

5 Other Current Liabilities

Advances from debtors	0.00	468.00
TOTAL	0.00	468.00

6 Short-Term Provisions

Provision for Taxation	548037.00	238135.00
Contingent Provisions (0.25%) on Standard Assets	75.00	2700.00
TOTAL	548112.00	240835.00



Fixed Assets		
Air-Conditioner	186462.09	216590.09
Back Hoe Loader	1535100.00	2193000.00
Calculator/Telephone	58630.53	68103.53
Fax Machine	15294.23	995.23
Refrigerator	16990.96	19735.96
Television	7112.01	8261.01
Computer and Printer	39431.00	65719.00
Dumper and Truck	2274.00	3255.00
Furniture and Fixture	91321.00	113503.00
Motor Car	1226150.98	974981.98
Motor Cycle	13659.00	18430.00
Motor Taxi	4299.02	4299.02
Inverter	11721.00	13615.00
Office Equipments and Electrical Appliances	62638.18	72758.18
TOTAL	3271088.00	3771246.00

Non Current Investments		
Shares In:		
Shary Poly Pack Limited	200000.00	200000.00
Frontline Transport Limited	25000.00	25000.00
Weldar Extrusion Private Limited	100000.00	100000.00
Indian Seamless Metal Tubes Limited	1721080.00	1721080.00
Silbaya Technology Limited	32412.68	32412.68
State Bank of India	15900.00	15900.00
SKC Resources (fze) of Sharjah UAE	1779259.00	1779259.00
Steel Organics Limited	200000.00	200000.00
Tele and Wireless India Limited	270.00	270.00
Fixed Deposits	227313.90	209743.08
TOTAL	4301235.58	4283664.76

Other Non Current Assets		
Deposits	200000.00	200000.00
Other Advances	30000.00	30000.00
Service Tax	0.00	15.00
TOTAL	230000.00	230015.00

Trade Receivables		
undry Debtors (considered good) Less than Six Months	4263866.09	2511.09
TOTAL	4263866.09	2511.09

Cash and Cash Equivalents		
Balance with Scheduled Banks in Current A/C	4071567.27	3561813.91
Cash In Hand (as Certified by the Management)	117026.26	69663.26
TOTAL	4188593.53	3631477.17

Short Term Loans and Advances		
Advances to Others	0.00	105000.00
Advances to Staff	0.00	3.00
Advance to Suppliers	0.00	3300.00
TOTAL	0.00	105300.00



13 Other Current Assets

Recoverable in Cash or Kind or for Value to be Received	117915.00	142860.00
Advance Income Tax(A.Y-2014-15)	225000.00	0.00
Tax Deducted at Source (A.Y. 2012-2013)	0.00	322789.00
Tax Deducted at Source (A.Y. 2013-2014)	272709.57	272709.57
Tax Deducted at Source (A.Y. 2014-2015)	301285.26	0.00
TOTAL	916909.83	738358.57

14 Revenue from Operations

Sale of Shares	10440319.09	6393980.35
Vehicle Hire Charges	353000.00	1635000.00
Consultancy Charges	2187839.00	1800000.00
Commission Received	95954.71	704617.17
Interest on Finance	157500.00	189000.00
Service and Supervision Charges	113432.00	109762.00
TOTAL	16625044.80	10332359.47

15 Other Income

Interest on Income Tax	4971.00	23568.00
Dividends	10404.00	559965.75
Dividends from Overseas Company	546372.00	0.00
Interest on Fixed Deposit	19522.82	10826.08
Miscellaneous Income	3672.00	520.21
TOTAL	584941.82	600580.04

16 Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

A) Opening Stock	3070959.11	5455061.16
B) Closing Stock	(1420832.31)	3070959.11
(Increase)/Decrease in Stocks	TOTAL	1650126.80 2384102.05

17 Employee Benefit Expense

Staff Salary, Wages and Bonus	250528.00	705064.00
Directors Remuneration	40000.00	240000.00
Conveyance Allowance	0.00	4550.00
Medical Allowance	0.00	3510.00
Gratuity	7100.00	65555.00
Staff Welfare	0.00	6554.00
TOTAL	297628.00	1025233.00

18 Depreciation and Amortization Expense

As per Schedule	1160377.00	376009.47
TOTAL	1160377.00	376009.47

19 Other Expenses

Accounting Charges	55050.00	20920.00
Advertisement Expenses	17550.00	13269.00
Audit Fees (Including Tax Audit)	28090.00	28090.00
Bank Charges	12659.81	8988.50
Books and Periodicals	905.00	6382.00
Car Parking Charges	600.00	400.00
Computer Upkeep	15600.00	8300.00
Conveyance Expenses	88607.00	84649.00



Demat Charges	2411.15	1588.04
Donation	0.00	0.00
Electricity Charges	0.00	0.00
Filing Fees	1145.00	2358.00
General Expenses	755.00	2856.00
Insurance Premium	89780.00	78219.00
Legal and Professional Charges	1500.00	810227.00
Listing Fees	11797.80	11797.80
Medical Expenses	743.00	7518.00
Office Maintenance	52833.00	42296.50
Postage and Telegram	1600.00	3236.00
Printing and Stationary	1189.00	7308.00
Rates and Taxes	221022.00	65778.00
Rent	213708.00	213708.00
Repair and Maintenance	48537.00	62827.00
Sales Promotion Expenses	55015.00	95629.99
Subscription-Membership Fees	32557.00	24019.00
Telephone Charges	49181.54	47071.38
Travelling Expenses	387803.00	586387.00
Vehicle Upkeep Expenses	159493.00	117510.00
TOTAL	1546132.30	2351333.21



S.K. CONSULTANTS LIMITED

Note-15-
Fixed Assets

FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2013	ADDITION	DELETION	AS AT 31.03.2014	LEFT 31.03.2013	FOR THE YEAR	REVERSAL	TOTAL	AS AT 31.03.14	AS AT 31.03.13
Computer and Printer	889420.51	0.00	0.00	889420.51	813702.51	26287.00	0.00	849989.51	39431.00	65718.00
Dumper and Truck	5783173.14	0.00	0.00	5783173.14	3580918.14	656877.00	0.00	4245795.14	1537378.00	4196255.00
Furniture and Fixture	328757.93	0.00	0.00	328757.93	217254.93	24076.00	0.00	241330.93	87427.00	111503.00
Motor Cycle	86668.11	0.00	0.00	86668.11	68238.11	4771.00	0.00	73009.11	13659.00	18430.00
Motor Taxi	5007421.75	645204.00	0.00	5732625.75	4106140.75	394035.00	0.00	4501175.75	1230450.00	919281.00
Inverter	27499.85	0.00	0.00	27499.85	13884.85	1894.00	0.00	15778.85	11721.00	13615.00
Office Equipments and Electrical Appliances	728601.18	15015.00	0.00	743616.18	342167.18	50437.00	0.00	392594.18	351021.00	386444.00
TOTAL	12931542.47	660219.00	0.00	13591761.47	9180296.47	1160377.00	0.00	10320673.47	3271888.00	3771246.00
PREVIOUS YEAR FIGURES	9678599.47	3252943.00	0.00	12931542.47	8784287.00	376009.47	0.00	9160296.47	3771246.00	894312.47

Note : Date of put to use is as certified by the Management



S.K.CONSULTANTS LIMITED

Significant Accounting Policies and Notes to Accounts for the year ended March 31, 2014:

I NATURE OF BUSINESS:

The Company is Non-banking Financial Company (NBFC) registered with the Reserve Bank of India ("RBI") under section 45-IA of the Reserve Bank of India Act, 1934 and primarily engaged in such and related activities.

(A) Significant Accounting Policies:

1. Basis of Preparation of Financial Statements :

The accompanying financial statements are consistently prepared under the historical cost convention, on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (to the extent applicable) and in accordance with the generally accepted accounting principles, the provisions of the Companies Act, 1956 and regulations of Reserve Bank of India, to the extent applicable.

2. Use of Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

3. Revenue Recognition:

1. The company has followed the prudential norms for income recognition as prescribed by the Reserve Bank of India for Non-Banking Financial Company.

2. Revenue is recognized only when it is reasonably certain that ultimate collection will be made.

4. Fixed assets & Depreciation :

Fixed Assets are stated at cost less accumulated depreciation thereon. The cost of fixed assets comprises purchase price and any other incidental cost of bringing the asset to its working condition for its intended use. The Company provides depreciation from the date on which asset is acquired/ put to use, using the WDV method at the rates specified in Schedule XIV to the Companies Act, 1956:

5. Employee Benefits :

Retirement benefits are accounted in cash basis.



6. Taxation :

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Current Tax:

Provision for current tax is made on the basis of taxable income for the accounting year in accordance with the Income Tax Act, 1961.

Deferred Tax Expense:

Deferred tax expense or benefits is recognised on timing differences being the difference between taxable and accounting income and are capable of reversal in one or more future periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

8. Provision and Contingencies:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

9. Impairment of Assets:

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit which the asset belongs to, is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.



(B) Notes to the Accounts:

1. Auditor's remuneration (Inclusive of Service Tax):

Particulars	Rs.	Rs.
As Auditors:		
Statutory Audit Fees	28090.00	28090.00
Total	28090.00	28090.00

2. Managing Director's remuneration:

Particulars	Current Year	Previous Year
Salary	40000.00	240000.00
Bonus	NIL	NIL
Company's contribution to P.F	NIL	NIL
Monetary Value of other Perquisites/ benefits	NIL	NIL

3. Deferred tax Assets/(Liability) for the year comprise timing differences on account of:

PARTICULARS	Current Year	Previous Year
Opening balance	(10610.00)	(5499.00)
Deferred Tax Liability	1263.00	5111.00
Deferred Tax Asset	0.00	0.00
Net Deferred Tax Asset/ (Liability)	(11893.00)	(10610.00)

4. Basic & Diluted Earnings/(Loss) per share:

Particulars	Current year	Previous Year
Net Profit/(Loss) attributable to equity shareholders [A] (Rs)	1512004	538607
Weighted Average of equity shares issued [B]	232200	232200
Basic & Diluted Earnings/(Loss) per share (Annualized)	6.51	2.32
EPS) [A/B] (Rs.)		



5. **Related Party Disclosure:**

Names of Related Parties:-

Name of the Key Managerial Personnel	Name of the enterprise in which the Key Managerial Personnel exercises significant influence
1) SIDHARTHA JAIN (HUF) 2) SIDHARTHA JAIN 3) CHETNA JAIN 4) RADHIKA JAIN 5) SHEV KUMAR JAIN (HUF)	1) MISRILALL JAIN & SONS 2) SKCL WEALTH MANAGEMENT PRIVATE LIMITED 3) MISRILALL MINES PRIVATE LIMITED

Transactions with related parties for the year ended 31.03.2014:

Transaction	Associated Companies (Amount in Rs.)	Key Management Personnel & Relatives (Amount in Rs.)
Managerial Remuneration:		40000.00
Rent paid		213768.00
Dumper hire charges	(1440000.00)	
Interest on finance	(157500.00)	
Professional Service Charges	(1800000.00)	

Note: Income/receipts figures are shown in brackets.



6. Segment Reporting:

The Company is engaged in single segment and there are no separate reportable segments as defined in AS - 17.

7. MSMED Act, 2006:

The Company is in process of receiving intimations from "Suppliers" regarding their status under Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given.

8. Previous Period Comparatives:

Previous period figures have been regrouped and rearranged to the extent considered necessary.

Date: 26.06.2014
Place: Kolkata



For **SURANA NAVEEN VIKASH & CO.**
Chartered Accountants
FRN No.: 323231E

Vineet Surana

CA. VINEET SURANA
Partner
Mem No.: 060669

S.K. CONSULTANTS LTD.

2A, G.C. AVENUE, 2ND FLOOR, R.NO. 06, KOLKATA- 700 013

DIRECTORS REPORT TO THE MEMBERS OF THE COMPANY

Dear Members,

Your Director has pleasure in presenting the 32nd Annual Report together with Audited Accounts of the Company for the year ended 31st March 2014.

FINANCIAL RESULTS

	<u>31.03.2014</u>	<u>31.03.2013</u>
Gross Profit before taxation	20,61,324	5,43,718
Less: Provision for Income Tax	<u>5,48,037</u>	<u>0.00</u>
Net Profit after Tax	15,13,287	5,43,718
Less:- General Provision on Standard Assets	- 2,625	2,452
Add: pr or period adjustment	---	6,476
Add: Balance B-F from Prev. year	1,18,92,490	<u>1,11,58,425</u>
	1,34,08,402	1,20,06,117
Less: Deferred Tax (Liability)/Assets	1,283	5,117
Transferred to Reserve Fund	3,02,926	0.08,516
Income Tax Adjustment	<u>1,695</u>	
Balance Carried Forward	<u>1,31,02,498</u>	1,18,92,490

DIVIDEND

No Dividend has been recommended during the year

OPERATION

The net profit of the Company has increased to 20.61 lacs in the year under review from Rs. 5.43 lacs in the previous year, about 4 fold increases in profits. The total income also increased to Rs. 1.66 crores from 1.03 crores last year.

DIRECTORS

Shri Shyiv Kumar Jain who retires by rotation, offers himself for reappointment.

Shri Vishal Sarda has been appointed as an additional director of the company pursuant to the provisions of Articles of Association and Section 161(1) of the Companies Act, 2013. Shri. Vishal Sarda has been acquainted with the company since long and is qualified professional and has vast experienced in the field of finance and marketing. He will hold office upto the date of the forthcoming Annual General Meeting AGM and being eligible, offers himself for being appointed as director of the company.

SUBSIDIARY COMPANY

The statement pursuant to section 212 on the companies act, 1956, in respect of the wholly owned foreign subsidiary company M/s. SKCL Resources FZE, UAE is attached to this report. The consolidated accounts includes the result of the subsidiary company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 217 (2AA) of the companies act, 1956, your directors state that:

1. In the preparation of the Annual Accounts, the applicable accounting standards have been followed.
2. Your Directors have selected such accounting policies and applied them consistently and made judgement and estimate that the reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the Financial Year and Profit and Loss of the Company for the period.
3. Your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and the preventing and detecting fraud and other irregularities.
4. Your Directors have prepared the accompanying Annual Accounts for the year ended 31.03.2014 on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE

Pursuant to proviso in sub section (1) of section 383A of the Companies Act, 1956 the company has obtained Secretarial Compliance Certificate from Acharya S.K. & Associates.

FUTURE OUTLOOK

Constant effort are being made to improve the working and expect better performance and increase in income of the company in the current financial year despite the slowdown in the economy.

AUDITORS' REPORT

Your Directors wish to state that the explanation given in the notes being self explanatory no further comments are required to on the same.

AUDITORS

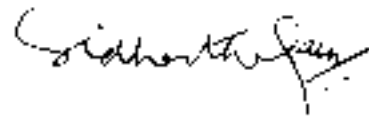
M/s Surana Naveen Vikash & Co. Chartered Accountants who are statutory auditors of the company will hold office till the conclusion of next AGM going to be held on 09.08.2014 and being eligible offer themselves for re-appointment. The company has obtained written confirmation from the auditors that their appointment if made, would be in conformity with the limits specified in the said section.

STATUTORY PARTICULARS

1. There is no overdue Fixed Deposits.
2. The information as required u/s 217(1) (e) of the companies act pertaining to energy conservation, foreign inflow outflow and technology absorption are Nil.
3. Particulars of employees pursuant to section 217 (2A) of the companies act, 1956 is Nil

Regd. Office
2A, GC Avenue,
Kolkata - 700 013

FOR & ON BEHALF OF THE BOARD



Sidhartha Jain
(Mp. Director)

Date: 26th June, 2014