

S.K. CONSULTANTS LTD.

Regd Office: 2A GANESH CHANDRA AVENUE, (2ND FL.RNO6) KOLKATA 700013.
Email : skjccu@gmail.com, Ph: 22132356, CIN No. L74140WB1982PLC034815

NOTICE

Notice is hereby given that the 36th Annual General Meeting of the members of the company will be held on Monday the 10th Sep, 2018 at 10.30 AM at the Registered of the company at Commerce House, 2nd Fl. R.NO.6, 2A, G.C. Avenue, Kolkata 700013 to transact the following business.

1. To receive, consider and adopt the Audited and consolidated financial statements of the company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.
2. To Appoint directors in place of Shri Sidhartha jain (DIN No. 00239345) who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s Surana Naveen Vikash & co as auditors for the year 2018-19 and fix their remuneration pursuant to the provisions of section 139 and other applicable provisions if any of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014.

Place: Kolkata

Date: 26TH July, 2018

By order of the Board


(Sidhartha Jain (00239345)
(Mg. Director)

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint and vote at the above meeting is entitled to appoint a proxy to attend and vote on a poll instead of him/her and the proxy need not be a member. (proxy form is annexed)
2. The proxy form duly completed and in order to be effective should be duly stamped completed and signed and must be deposited at the Regd office of the company not later than 48 hours before the time fixed for the commencement of the meeting.
3. A proxy cannot act as proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights.

The company's register and share transfer register of equity shares of the company will remain closed from 4th September 2018 to 10th September, 2018 (both days inclusive).



SURANA NAVEEN VIKASH & CO

Chartered Accountants

P-11, New Howrah Bridge Approach Road, 1st Floor, Kolkata - 700 001

Phone : 033 2235 1187 / 0520, Fax : 033 2235 0520, Email : snvtax@email.com, Website : www.snvca.in

Independent Auditors' Report

**TO THE MEMBERS OF
S.K.CONSULTANTS LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "**S.K.CONSULTANTS LIMITED**", which comprise the Balance Sheet as at **March 31, 2018**, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

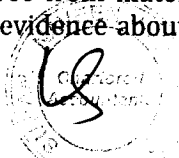
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements.



CA. NAVEEN SURANA
B.Com (H), FCA, DISA
98312 16619

CA. VIKASH SURANA
B.Com, FCA
98310 60443

CA. VINEET SURANA
B.Com (H), FCA, MBA (F), DISA, MIMA
98310 97666

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flow of the Company for the year ended on that date; and

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the said Order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 'B'; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Surana Naveen Vikash & Co.
Chartered Accountants
FRN: 323231E

Place: Kolkata
Date : 26.07.2018



Vineet Surana

CA. VINEET SURANA
Partner

Mem No.: 060669

Address: P-11, NEW HOWRAH BRIDGE
APPROACH ROAD, KOLKATA-1

ANNEXURE-I (referred to in paragraph-3 of our report of even date)

(i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) All the fixed assets have been physically verified by the management during the year based on a phased program of verifying all the assets which in our opinion is reasonable having regards to the size of the company and the nature and value of its assets. As informed, no material discrepancies were noticed on such verification. There was no substantial disposal of fixed assets during the year.

(ii) (a) The stock of shares, have been verified by the management during the year. In our opinion, the frequency of such verification is reasonable.

(b) The procedures for the physical verification of inventory followed by management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company has maintained proper records of inventory. The discrepancies noticed on verification between physical stocks and book records were not material.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to or from companies, firms or other parties covered in the register required to be maintained under Section 189 of the Act.

(iv) In our opinion and according to the information & explanation given to us, company has complied with provisions of section 185 and 186 of the Companies Act, 2013 with respect to the loans & investments made.

(v) The Company has not accepted any deposits from the public in accordance with the provisions of Sections 73 to 76 of the Act and rules framed thereunder.

(vi) The company is not required to maintain cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) According to information and explanation given to us no undisputed amount in respect of Income tax, Service Tax, Custom duty, Provident fund, Cess and Excise duty and no other statutory liabilities were outstanding for a period more than six months as on 31st March'2018

(viii) The company has not defaulted in repayment of loans or borrowing to bank.

(ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

(x) No material fraud was reported by the management and we have not come across any fraud case during our course of audit.

(xi) Provision with respect to managerial remuneration under the provisions of section 197 read with Schedule V to the Companies Act, 2013 has been duly complied with.



(xii) The Company is not a Nidhi company and hence this clause is not applicable.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) According to the information and explanations given to us, we report that the Company is registered as required, under section 45-IA of the Reserve Bank of India Act, 1934.

ANNEXURE-II

a) The company was incorporated before 9th January, 1997 and has applied for registration as provided under section 45IA of the Reserve Bank of India Act, 1934 and has obtained a certificate of registration from the Reserve Bank of India.

b) The Board of Directors of the company has passed a resolution in a meeting held on 31.03.17 that the company would not accept any deposit from the public in future without Reserve Bank of India's prior approvals.

c) The company has not accepted any public deposit during the period under review.

d) The company has complied with the prudential norms on income recognition, accounting standards, assets classification, provisioning for bad doubtful debts as applicable to it.

for **SURANA NAVEEN VIKASH & Co.**

Chartered Accountants

FRN: 323231E

Place: Kolkata

Date: 26.07.2018



Vineet Surana

CA VINEET SURANA

Partner

Mem. No.: 060669

Address: P-11, NEW HOWRAH BRIDGE
APPROACH ROAD, KOLKATA-1

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of S.K.Consultants Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place-Kolkata
Date- 26.07.2018



For Surana Naveen Vikash & Co.
Chartered Accountants
Firm's registration number: 323231E

CA Vineet Surana
Partner
Membership number:060669

S.K. CONSULTANTS LIMITED

Balance Sheet as at 31st March, 2018

Particulars	Note No	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2322000.00	2322000.00
(b) Reserves and Surplus	3	38986988.85	25984112.92
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)		0.00	0.00
(3) Current Liabilities			
(a) Trade Payables	4	1856471.64	449413.28
(b) Other Current Liabilities	5	2062332.00	310578.38
(c) Short-Term Provisions	6	6336585.00	1459426.00
Total		51564377.48	30525530.58
II.Assets			
(1) Non-Current Assets			
<i>(a) Fixed Assets</i>			
(i) Tangible Assets	7	875929.54	1231939.11
(b) Non-Current Investments	8	8322886.24	10782198.09
(c) Other Non-Current Assets	9	200000.00	392865.53
(d)Deferred Tax Asset (Net)		201993.00	212277.00
(2) Current Assets			
(a) Inventories		18378831.30	11540897.21
(b) Trade Receivables	10	11349923.00	2366888.00
(c) Cash and Cash Equivalents	11	2341082.40	2576427.64
(d) Short-Term Loans and Advances		0.00	0.00
(e) Other Current Assets	12	9893732.00	1422038.00
Total		51564377.48	30525530.58

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached

for SURANA NAVEEN VIKASH & CO.

Chartered Accountants

FRN : 323231E



CA VINEET SURANA

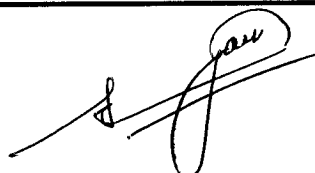
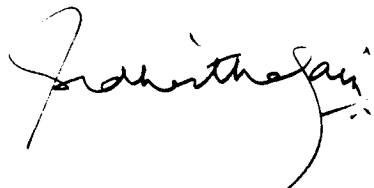
Partner

Mem. No. : 060669

PLACE : KOLKATA

DATE : 26.07.2018



S.K. CONSULTANTS LIMITED
Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Note No	Year ended 31.03.2018	Year ended 31.03.2017
I. Revenue from Operations	13	64326260.41	43586928.83
II. Other Income	14	1693457.81	1461140.99
III. Total Revenue (I +II)		66019718.22	45048069.82
IV. Expenses:			
Purchase of Stock-in-Trade		49516565.80	38691949.03
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	15	(6837934.09)	(2864708.35)
Employee Benefit Expense	16	555242.00	497623.00
Depreciation and Amortization Expense	17	454081.00	535531.37
Other Expenses	18	4441444.59	2764918.76
Total Expenses		48129399.30	39625313.81
V. Profit before Tax (III-IV)		17890318.92	5422756.01
VI. Tax Expense:			
(1) Current Tax		48,77,159.00	1459426.00
(2) Deferred Tax		10,284.00	(2130.00)
VII. Profit/(Loss) for the Period (V-VI)		13002875.92	3965460.01
VIII. Earning per Equity Share:			
(1) Basic		56.00	17.08
(2) Diluted		56.00	17.08

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Profit and Loss Account

As per our report of even date attached

for **SURANA NAVEEN VIKASH & CO.**

Chartered Accountants

FRN : 323231E

Vineet Surana

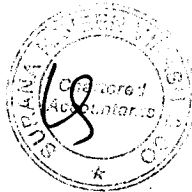
CA VINEET SURANA

Partner

Mem. No. : 060669

PLACE : KOLKATA

DATE : 26.07.2018



[Signature]
[Signature]

S.K. CONSULTANTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

		<u>31.3.2018</u>	<u>31.3.2017</u>
		<u>Rs.</u>	<u>Rs.</u>
A. Cash Flow From Operating Activities:			
Profit Before Tax		17890319	5422756
Adjustments For:			
Depreciation/ Amortisation		454081	535531
Income tax paid			-35930
Sundry Balance Written off		-33	129172
Interest Expenses		2268	10633
Interest/ Dividend Income		-773336	-1359875
Profit on Sale of Mutual Funds		-920088	-97426
Operating Profit before Working Capital Changes		16653210	4604861
Adjustments For:			
Trade and other receivables		-8983003	3475864
Other non-current Assets		192866	-168866
Inventories		-6837934	-2864708
Other current assets		-8471694	1040389
Trade payables and provisions		1407058	-2030101
Other Current Liabilities		1751754	185959
Cash generated from operations		-4287743	4243398
Cash Flow before Prior period items		-4287743	4243398
Prior Period items			
Net Cash Flow from Operating Activities	(a)	-4287743	4243398
B. Cash Flow From Investing Activities			
Purchase of Fixed assets		-98071	-708195
Interest/Dividend Income received		773336	1359875
Increase/decrease in Non Current Investment		2459312	-4191352
Net Cash flow from Investing Activities	(b)	3134577	-3539672
C. Cash Flow From financing Activities			
Proceeds from Issue of Shares capital(net of application)			0
Proceeds from long Term Borrowings			0
Proceeds from Short Term borrowing		920088	97426
Interest and finance Charges Paid		-2268	-10633
Difference due to Foreign Exchange Fluctuation			0
Net Cash Flow From Financing Activities	(c)	917820	86793
Net Cash Increase/Decrease in Cash &Cash Equivalents	(a+b+c)	-235345	790520
Cash & Cash Equivalents as at beginning of the year		2576428	1785908
Cash & Cash Equivalents as at end of the year		2341082	2576428

Previous year's figures have been re-grouped/re-arranged wherever necessary to conform to the current year's presentation.

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

for **SURANA NAVEEN VIKASH & CO**

Chartered Accountants

FRN:323231E

Vineet Surana

CA VINEET SURANA

Partner

Mem. No.060669



FOR AND ON BEHALF OF THE BOARD

Jadhavtharaj

PLACE : KOLKATA

DATE : 26.07.2018

S.K. CONSULTANTS LIMITED

Notes to Account

1 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2 Share Capital

31.03.2018

31.03.2017

Authorised Share Capital :

240000 Equity Share of Rs.10/- each

2400000.00

2400000.00

Issued, Subscribed and Paid Up Share Capital

232200 Equity Shares of Rs.10/- each fully Paid Up in Cash

2322000.00

2322000.00

Shares in the company held by each shareholder holding more than 5 percent shares

SL	Name of Shareholders	No. of Shares	% of shareholding
1	Shiv Kumar Jain	20,800	8.96
2	Nirmala Jain	20,000	8.61
3	Renu Jain	27,500	11.84
4	Sidhartha Jain	34,750	14.96
5	Radhika Jain	13,650	5.88
6	Chetna Jain	34,450	14.83
7	Satvik Jain	27,500	11.84
8	Vartika Jain	15,000	6.45

3 Reserves and Surplus

A Profit and Loss Account

Opening Balance	21298596.52	18162110.74
Less : Contingent Provision on Standard Assets	0.00	-60.00
Less : Transfer to Reserve Fund u/s 45IC(1) of RBI Act, 1934	2600575.00	793104.00
Less : Tax for Earlier Years	0.00	35930.22
Add : Current Year Profit	13002875.92	3965460.01
Closing Balance	31700897.45	21298596.52

B Capital Reserve 19500.00 19500.00

C Special Reserve u/s 45IC(1) of RBI Act, 1934 7266591.40 4666016.40

D **TOTAL (A+B+C)** **TOTAL** **38986988.85** **25984112.92**

4 Trade Payables

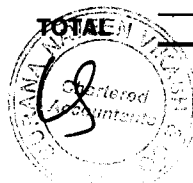
JM Financial Services Ltd	421105.56	413669.28
Liability for Expenses	10366.08	35744.00
Manish Somani	1425000.00	0.00
	1856471.64	449413.28

5 Other Current Liabilities

Sidhartha Jain	0.00	4465.38
Shanti Devi Upadhya	5898.00	0.00
Service Tax payable	0.00	302080.00
Liabilities for Expenses	30000.00	0.00
Professional Tax Payable	110.00	0.00
TDS Payable	112000.00	4033.00
GST Payable	1914324.00	0.00
TOTAL	2062332.00	310578.38

6 Short-Term Provisions

Provision for Taxation(AY-18-19)	4877159.00	0.00
Provision for Taxation(AY-17-18)	1459426.00	1459426.00
TOTAL	6336585.00	1459426.00





43586928.83	64326260.41
946999.00	93966.00
40683.00	0.00
3795068.00	13816547.91
2220000.00	2190000.00
37436478.83	48225746.50

1422038.00	9893732.00
0.00	2700.00
364378.00	364378.00
0.00	677388.00
0.00	1500.00
207660.00	277681.00
850000.00	1120083.00
0.00	7450002.00

2576427.64	2341082.40
70717.00	76909.00
2505710.64	2264173.40

2366888.00	1134923.00
2366888.00	1134923.00

392865.53	200000.00
392865.53	200000.00

10782198.09	8322886.24
270.00	270.00
6708276.41	928364.56
0.00	2500000.00
200000.00	200000.00
1779259.00	1779259.00
15900.00	15900.00
32412.68	32412.68
1721080.00	1721080.00
0.00	1020600.00
100000.00	100000.00
25000.00	25000.00
20000.00	0.00

1231939.11	875929.54
24342.66	20027.66
5090.76	3338.76
797078.37	520989.37
55644.60	38395.60
113.93	113.93
2150.50	1139.50
34.00	78847.43
340615.29	206208.29
6869.00	6869.00

13 Revenue from Operations
 Sale of Shares
 Vehicle Hire Charges
 Consultancy Charges
 Commission Received
 Service and Supervision Charges

12 Other Current Assets
 Advance Income Tax(A.Y-2018-19)
 Advance Income Tax(A.Y-2017-18)
 Prepaid Expense
 Shew Narayan Singh
 Tax Deducted at Source (A.Y. 2018-2019)
 Tax Deducted at Source (A.Y. 2017-2018)
 GST Balance

11 Cash and Cash Equivalents
 Balance with Scheduled Banks in Current A/C
 Cash in Hand (as Certified by the Management)

10 Trade Receivables
 Sundry Debtors- (considered good)

9 Other Non Current Assets
 Deposits

8 Non Current Investments
 Shares in:
 Cherry Poly Pack Limited
 Frontline Transport Limited
 Girinar Extrusion Private Limited
 India Grid Trust (Shares)
 Indian Seamless Metal Tubes Limited
 Infosys Technology Limited
 State Bank of India
 SKCL Resources (fze) of Sharjah UAE
 Spell Organics Limited
 Sundaram Income Plus- Growth
 Sundaram Ultra Short term fund
 Wire and Wireless India Limited

7 Fixed Assets
 Air-Conditioner
 Back Hoe Loader
 Cellular/Telephone
 Fax Machine
 Dumper and Truck
 Furniture and Fixture
 Motor Car
 Motor Cycle
 Office Equipments and Electrical Appliances

14 Other Income

Interest (others)	67012.59	0.00
Dividends	706323.73	1359875.16
Profit on sale of mutual fund	920088.15	97426.00
Profit from shares	0.00	3839.83
Sundry Balance Written off	33.34	0.00
TOTAL	1693457.81	1461140.99

15 Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

A) Opening Stock	11540897.21	8676188.86
B) Closing Stock	18378831.30	11540897.21
(Increase)/Decrease in Stocks	TOTAL	-6837934.09
		-2864708.35

16 Employee Benefit Expense

Staff Salary, Wages and Bonus	531742.00	456414.00
Leave Salary	17500.00	0.00
Exgratia	0.00	9500.00
Staff Welfare	6000.00	31709.00
TOTAL	555242.00	497623.00

17 Depreciation and Amortization Expense

As per Schedule	454081.00	535531.37
TOTAL	454081.00	535531.37

18 Other Expenses

Accounting Charges	0.00	366893.00
Advertisement Expenses	17523.00	27547.00
Audit Fees (Including Tax Audit)	30000.00	30000.00
Bank Charges	10426.41	9597.69
Business Promotion Expenses	466443.21	577777.89
Commission Paid	1500000.00	0.00
Computer Upkeep	26700.00	51014.41
Conveyance Expenses	396.00	3460.00
Demat Charges	850.53	2265.98
Dumper & Upkeep charges	11578.20	36556.00
Filing Fees	2268.00	3864.00
GST Return Late Filing Fees	5600.00	0.00
Insurance Premium	62955.00	23687.00
Interest A/c	13362.68	10632.94
Legal and Professional Charges	0.00	2375.00
Listing Fees	28750.00	25125.00
Long Term Share Loss	175000.00	0.00
Miscellaneous Expenses	1851.59	0.00
Office Maintenance	44400.00	44400.00
Postage and Telegram	4151.00	986.00
Printing and Stationary	1300.00	2200.00
Professional Service Charges	425000.00	122000.00
Rates and Taxes	4650.00	20287.27
Rent	525000.00	210000.00
Repair and Maintenance	14500.00	134017.00
Service Tax	740.00	2822.00
Subscription-Membership Fees	1001.00	17250.00
Sundry balance w/o	0.00	129172.16
Swatch Bharat Cess	187.50	796.00
Telephone Charges	58347.47	76906.99
Travelling Expenses	840657.00	679781.00
Vehicle Upkeep Expenses	167806.00	153504.43
TOTAL	4441444.59	2764918.76



S.K. CONSULTANTS LIMITED

**Note-7-
Fixed Assets**

Summary of Depreciation for the FY 2017-18 as per Sch-11 of Companies Act'2013

FIXED ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 01.04.2017	ADDITION	DELETION	AS AT 31.03.2018	UPTO 31.03.2017	FOR THE YEAR	TOTAL	AS AT 31.03.18	AS AT 31.03.17
Computer and Printer	889420.51	0.00	0.00	889420.51	889420.51	0.00	889420.51	0.00	0.00
Dumper and Truck	5783173.14	0.00	0.00	5783173.14	5442443.92	134407.00	5576850.92	206322.22	340729.22
Furniture and Fixture	382757.93	0.00	0.00	382757.93	331007.33	17249.00	348256.33	34501.60	51750.60
Motor Cycle	93308.11	0.00	0.00	93308.11	88217.36	1752.00	89969.36	3338.75	5090.75
Motor Taxi	6203057.75		0.00	6203057.75	5405979.38	276089.00	5682068.38	520989.37	797078.37
Inverter	27499.85	0.00	0.00	27499.85	27499.85	0.00	27499.85	0.00	0.00
Office Equipments and Electrical Appliances	788616.18	98071.43	0.00	886687.61	751326.01	24584.00	775910.01	110777.60	37290.17
TOTAL	14167833.47	98071.43	0.00	14265904.90	12935894.36	454081.00	13389975.36	875929.54	1231939.11
PREVIOUS YEAR FIGURES	13459638.47	708195.00	0.00	14167833.47	12400362.99	535531.37	12935894.36	1231939.11	1059275.48

Note : Date of put to use is as certified by the Management



S.K.CONSULTANTS LIMITED

Significant Accounting Policies and Notes to Accounts for the year ended March 31, 2018:

I NATURE OF BUSINESS:

The Company is Non-banking Financial Company (NBFC) registered with the Reserve Bank of India ("RBI") under section 45-IA of the Reserve Bank of India Act, 1934 and primarily engaged in such and related activities.

(A) Significant Accounting Policies:

1. Basis of Preparation of Financial Statements :

The accompanying financial statements are consistently prepared under the historical cost convention, on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (to the extent applicable) and in accordance with the generally accepted accounting principles, the provisions of the Companies Act, 2013 and regulations of Reserve Bank of India, to the extent applicable.

2. Use of Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

3. Revenue Recognition:

1. The company has followed the prudential norms for income recognition as prescribed by the Reserve Bank of India for Non-Banking Financial Company.

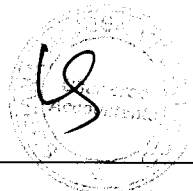
2 Revenue is recognized only when it is reasonably certain that ultimate collection will be made.

4. Fixed assets & Depreciation :

Fixed Assets are stated at cost less accumulated depreciation thereon. The cost of fixed assets comprises purchase price and any other incidental cost of bringing the asset to its working condition for its intended use. The Company provides depreciation from the date on which asset is acquired/ put to use using the WDV method at the rates specified in Schedule II to the Companies Act, 2013.

5. Employee Benefits :

Retirement benefits are accounted in cash basis.



6. **Taxation** :

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Current Tax:

Provision for current tax is made on the basis of taxable income for the accounting year in accordance with the Income Tax Act, 1961.

Deferred Tax Expense:

Deferred tax expense or benefits is recognised on timing differences being the difference between taxable and accounting income and are capable of reversal in one or more future periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

8. **Provision and Contingencies:**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

9. **Impairment of Assets:**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit which the asset belongs to, is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.



(B) **Notes to the Accounts:**

1. **Auditor's remuneration:**

Particulars	2017-18	2016-17
As Auditors:	(excl. of taxes)	(excl. of taxes)
	Rs.	Rs.
Statutory and Tax Audit Fees	30000.00	30000.00
Total	30000.00	30000.00

2. **Managing Director's remuneration:**

Particulars	Current Year	Previous Year
Salary	NIL	NIL
Bonus	NIL	NIL
Company's contribution to P.F	NIL	NIL
Monetary Value of other Perquisites/ benefits	NIL	NIL

3. **Deferred tax Assets/(Liability) for the year comprise timing differences on account of:**

PARTICULARS	Current Year	Previous Year
Opening balance	212277.00	210147.00
Deferred Tax Liability	10284.00	0.00
Deferred Tax Asset	0.00	2130.00
Net Deferred Tax Asset/ (Liability)	201993.00	212277.00

4. **Basic & Diluted Earnings/(Loss) per share:**

Particulars	Current year	Previous Year
Net Profit/(Loss) attributable to equity shareholders [A] (Rs)	13002876	3965460
Weighted Average of equity shares issued [B]	232200	232200
Basic & Diluted Earnings/(Loss) per share (Annualized EPS) [A/B] (Rs.)	56.00	17.08



5. **Related Party Disclosure :**
Names of Related Parties:-

Name of the Key Managerial Personnel	Name of the enterprise in which the Key Managerial Personnel exercises significant influence
1) SIDHARTHA JAIN 2) SHIV KUMAR JAIN	1) MISRILALL MINES PRIVATE LIMITED

Transactions with related parties for the year ended 31.03.2018:

Transaction	Associated Companies (Amount in Rs.)	Key Management Personnel & Relatives (Amount in Rs.)
Rent paid		5,25,000.00
Professional Service Charges	18,00,000.00	
Vehicle Hire Charges	21,90,000.00	

Note: 'Income/receipts figures are in IBrackets.

6. **Segment Reporting:**

The Company is engaged in single segment and there are no separate reportable segments as defined in AS – 17.

7. **MSMED Act, 2006:**

The Company is in process of receiving intimations from "Suppliers" regarding their status under Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given.

8. **Previous Period Comparatives:**

Previous period figures have been regrouped and rearranged to the extent considered necessary.

Date:26.07.2018
Place: Kolkata

For **SURANA NAVEEN VIKASH & CO.**
Chartered Accountants
FRN No.:323231E



CA. VINEET SURANA
Partner
Mem No.:060669