

**MINUTES OF ANNUAL MEETING
OF THE OWNERS
OF
ESTATE LOS ARBOLES
IMPROVEMENT ASSOCIATION**

January 31, 2021

Minutes of proceedings of the Annual Meeting of the Owners of Estate Los Arboles Improvement Association, an Arizona corporation (“Corporation”), held on the 31st day of January 31, 2021 in Phoenix, Arizona, pursuant to notice of meeting.

There were present and participated in said meeting, either in person or by ballot, a quorum of owners in the Corporation. Ivan Korolevich presided as chairman during the deliberations and Amy Fisher acted as secretary of the meeting and kept the minutes.

The chairman opened the meeting and gave a report on old business. The status of the community garden was discussed. The raised bed structures have been purchased and the tree has been removed. The project has been delayed because stump grinding and leveling will be necessary to mitigate the water drainage onto the tennis court that has occurred for a number of years affecting the life of the tennis court, once two additional bids are obtained to complete such work, the project will be completed.

The chairman further gave a report on the removal of the large bottle tree at the tennis court as well as the large bees’ nest.

The chairman then opened discussion regarding new business. A discussion ensued regarding the planned use for the other strip of property west of the tennis court. By unanimous vote of all owners present at the meeting, it was agreed that the board shall prepare a list of options and the estimated cost for each option for input by the owners via survey.

The chairman reviewed the Corporation's financial information for fiscal year 2020. The chairman then reviewed the 2021 budget.

The chairman then announced the expiration of terms of board members Wendy Simeon and Amy Fisher. The chairman opened the floor for volunteers and nominations for election of up to 5 board members for the Corporation for two-year terms. Amy Fisher agreed to serve for one additional year. Jay Atherton, Anne Thorne and Rita Bostick were nominated by ballot and at the meeting, Jon O'Neal also offered to serve on the board. There being no other nominations, the nominations were closed by the chairman. Upon motion duly made and seconded, it was agreed by the owners present and represented by ballot that Amy Fisher would serve on the board for a term of one year and Jay Atherton, Anne Thorne, Rita Bostick and Jon O'Neal would serve on the board for a term of two years.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned.