

**MINUTES OF SPECIAL MEETING
OF BOARD OF DIRECTORS
OF
ESTATE LOS ARBOLES
IMPROVEMENT ASSOCIATION**

April 20, 2022

Minutes of proceedings of the Special Meeting of the Board of Directors of Estate Los Arboles Improvement Association, an Arizona corporation ("the Corporation"), held on the 20th day of April, 2022, in Phoenix, Arizona.

There were present and participated in said meeting, the following Directors of the Corporation: Wendy Simeon, Ivan Korolevich, Amy Fisher and Rita Bostick. A quorum for the meeting was established.

The Chairman announced that, as the first order of business to come before the meeting, an amendment to the CC&Rs to restrict short term rentals. After discussion regarding the necessity for limiting rental terms in Estate Los Arboles to maintain the peaceful enjoyment of homeowners in the community, consideration of a reasonable minimum duration rental to be allowed in Estate Los Arboles and the procedure for implementing the rental restriction, upon motion duly made, seconded and carried by a unanimous vote of the Board members present, it was:

RESOLVED, paragraph 6 of the CC&Rs shall be amended to limit rental terms within Estate Los Arboles to no less than ninety (90) days and to prohibit subleases,

FURTHER RESOLVED, a special owners meeting shall be held on May 1, 2022, at 10 am to open discussion and voting of the proposed amendment by owners in Estate Los Arboles,

FURTHER RESOLVED, Amy shall prepare an owners special meeting notice which shall include the proposed new paragraph 6 and email the same to all owners in Estate Los Arboles before the notice deadline required by law.

FURTHER RESOLVED, if 75% of the owners vote to amend the CC&Rs to delete the existing paragraph 6 and add the proposed paragraph 6, as soon as reasonably possible thereafter, Ivan and Amy shall prepare and cause to be recorded a Certificate of First Amendment to the current CC&Rs.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned.