

**MINUTES OF SPECIAL MEETING  
OF THE OWNERS  
OF  
ESTATE LOS ARBOLES  
IMPROVEMENT ASSOCIATION**

**May 1, 2022**

Minutes of proceedings of the Special Meeting of the Owners of Estate Los Arboles Improvement Association, an Arizona corporation (“the Corporation”), held on the 1st day of May, 2022, in Phoenix, Arizona.

There were present and participated in said meeting, by ballot or in person, a quorum of owners in the Corporation.

The president opened the meeting by explaining that the meeting was called for the sole purpose of discussing the restriction of short term rentals in Estate Los Arboles and the proposed amendment of the CC&Rs for such purpose. The president and other board members explained the background that prompted their action to submit the proposed amendment to the owners for a vote. The board members shared the results of their research as well as personal experiences with short term rentals. The owners present were invited to share their experiences. The owners were also encouraged to voice their questions on when the amendment would be effective if approved by the owners, how such restriction would be monitored and enforced, and the amendment’s impact on other types of rentals. After discussion among owners regarding the necessity for limiting rental terms in Estate Los Arboles to maintain the peaceful enjoyment of homeowners in the community, the president called for a vote of the owners present and a count of the ballots submitted by owners not present. By a vote of twelve owners present and twenty owners represented by ballots in favor of the amendment and three owners represented by ballots opposed to the amendment, it was:

RESOLVED, paragraph 6 of the CC&Rs shall be deleted in its entirety and the following paragraph 6 shall be inserted in its stead:

“6. An entire lot, together with all the improvements thereon, may be rented by the owner to a single family, but not otherwise. No subleases are permitted. Any rental permitted under this Declaration shall have a duration of no less than ninety (90) days.”

FURTHER RESOLVED, the secretary is authorized to prepare a First Amendment to Second Amended Declaration of Restrictions for Estate Los Arboles to which signatures and ballots of all owners affirming the amendment to the CC&Rs as stated above.

FURTHER RESOLVED, the president and secretary are authorized to prepare and sign a Certificate of First Amendment to Second Amended Declaration of Restrictions for Estate Los Aboles (the “Certificate of Amendment”) and cause the Certificate of Amendment to be recorded in the office of the county recorder for Maricopa County, Arizona.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned.