

**MINUTES OF ANNUAL MEETING  
OF BOARD OF DIRECTORS  
OF  
ESTATE LOS ARBOLES  
IMPROVEMENT ASSOCIATION**

---

Minutes of proceedings of the Annual Meeting of the Board of Directors of Estate Los Arboles Improvement Association, an Arizona corporation (“the Corporation”), held on the 29th day of January 2023, in Phoenix, Arizona.

Ivan Korolevich, President, called the meeting to order at 12:05 pm. There were present and participated in said meeting, either in person or by ballot, a quorum of owners in the Corporation. Ivan Korolevich presided as chairman. Amy Fisher acted as secretary and kept the minutes.

2022 Treasurer Wendy Simeon reviewed the Corporation's financial information for fiscal year 2022. Mrs. Simeon then reviewed the 2022 budget. reviewed Final revised copies were promised to be available.

The Election of Board of Directors was led by Ivan. Amy Fisher ran unopposed and was reelected for another 2-year term. The other board members Ivan Korolevich and Bill Eckeles have one year remaining on their terms.

The chairman then led the vote for the adoption of the Amendment to the Bylaws to reduce the maximum number of directors who may serve on the Board from 7 to 5. A majority was reached by owners present or represented by ballot to reduce the number of board members to 5.

The President then recapped the status of tennis court repairs. General Acrylics, the company that is resurfacing the tennis courts discovered a moisture issue that discolored the

surface on the initial application of the paint. After conducting several assessments for leaks and consulting with concrete professionals, it was determined that the courts will need to be completely dried out before final application of the surface paint. In the short term, the current paint has been removed and the new posts and netting will be in place shortly. Temporary lines that will allow for the courts to be used for tennis and pickleball will follow. The paint application is scheduled for mid-July when the courts will be completely dry. The final application will take one week. The remaining budgeted fee will be paid to General Acrylics at the completion of the project.

In the longer term, to ensure a longer life for our tennis courts, we have been advised to replace the grass surrounding the courts with desert landscaping. This will save money on landscaping services and water and is the most environmentally responsible course of action. The Trees surrounding the courts can be kept on drips or bubblers.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned.