

General Assessments and Special Assessments

General Assessments (annual HOA Dues) for the upcoming year will be determined and communicated by the board no later than December 1. General Assessments are due on January 1 of each year and shall be paid promptly. A late fee of \$25 becomes due and payable immediately after a grace period if payment is not in the possession of the Treasurer by January 15 of the year to which the assessment pertains.

The due date for special assessments (if any) is determined by the board. The late fee rule for the general assessments shall apply accordingly to the special assessments.