

BAHAMAS LAW ENFORCEMENT CO-OPERATIVE CREDIT UNION LIMITED
Statement of Changes in Members' Equity

For the year ended December 31, 2023
(Expressed in Bahamian dollars)

	Qualifying Shares	Statutory Reserve	Investment Revaluation Reserve	Retained Earnings	Total
Balance as at December 31, 2021	\$ 709,050	\$ 6,256,009	\$ 199,158	\$ 1,391,362	\$ 8,555,579
Comprehensive income for the year					
Profit for the year	-	-	-	152,201	152,201
Other comprehensive loss (Note 19(c))	-	-	35,969	-	35,969
Total comprehensive income for the year	-	-	35,969	152,201	188,170
Transactions with members					
Shares issued (Note 19(a))	69,450	-	-	-	69,450
Shares redeemed (Note 19(a))	(7,350)	-	-	-	(7,350)
Total transactions with members	62,100	-	-	-	62,100
Transfer between reserves					
Statutory reserves transfer (Note 19(b))	-	200,000	-	(200,000)	-
Balance as at December 31, 2022	771,150	6,456,009	235,127	1,343,563	8,805,849
Comprehensive income for the year					
Profit for the year	-	-	-	60,342	60,342
Other comprehensive income (Note 19(c))	-	-	51,140	-	51,140
Total comprehensive income for the year	-	-	51,140	60,342	111,482
Transactions with members					
Shares issued (Note 19(a))	76,200	-	-	-	76,200
Shares redeemed (Note 19(a))	(30,750)	-	-	-	(30,750)
Total transactions with members	45,450	-	-	-	45,450
Transfer between reserves					
Statutory reserves transfer (Note 19(b))	-	200,000	-	(200,000)	-
Balance as at December 31, 2023	\$ 816,600	\$ 6,656,009	\$ 286,267	\$ 1,203,905	\$ 8,962,781

The accompanying notes form an integral part of these financial statements.