

YOURpath for Adult Learners
PROJECTED/ESTIMATED BUDGET
FY 2019-2024

REVENUE

Student Enrollment	40
Base Cost: FREE Tuition (as of 2019)	\$ -
Student Annual Tuition @\$19.95 mo. (6)	\$ -
Student Enrollment	\$ 1,800.00
Donations	\$ 5,000.00
Grants/Fundraising	\$ 100,000.00
Sponsorships	\$ 15,815.00
TOTAL REVENUE	\$ 122,615.00

EXPENSES

Program & Instruction

Seating Cost (\$100 per student)	\$ 4,000.00
Instructional Cost per Adult Student (\$675)	\$ 20,250.00
Books	\$ 250.00
Test Fee Reimbursement/Caps & Gowns	\$ 1,000.00
Student of the Quarter Incentive	\$ 500.00
TOTALS	\$ 26,000.00

Salaries

Program Manager	\$ 50,000.00
PT GED Lead Instructor: (Math Cert.)(contractual)/Assistant \$25 (20 hrs/wk) e.g. (\$250 x 52= 13,000.)	\$ 26,000.00
Executive Director's Assistant/ PT \$15 (4hrs/wk) i.e. (\$60 x 52=\$3,120.00)	\$ 3,120.00
TOTALS	\$ 79,120.00

Professional Development

\$ 2,500.00
TOTALS

Employee Taxes/Insurances

Federal Taxes (W-4) Withholdings (22% and 10% tax brackets) based on wages	\$ -
State Taxes Withholdings (6%)	\$ -
SSI Withholdings	\$ -
Health Insurance	\$ 2,400.00
Dental Insurance	\$ 1,200.00
Vision Insurance	\$ 1,200.00
Worker's Compensation @ \$1.51 per \$100 in Wages	\$ 755.00
TOTALS	\$ 5,555.00

Office Equipment /Supplies

Printer, copier, scanner, fax machine	\$ 1,000.00
Office Supplies	\$ 2,400.00
Filamora	\$ 50.00
TOTALS	\$ 3,450.00

Advertisement

Website	\$ 500.00
Flyers	\$ -
direct mail	\$ -
public advertisement	\$ 5,000.00
Collaborate w/businesses	\$ -
Advertise w/businesses	\$ -
car advertisement	\$ -
TOTALS	\$ 5,500.00

Business/Legal Fees

501c3 Formation	\$ -
Attorney Fees	\$ -
Accounting Fees	\$ -
Business cards	\$ -
Virtual Address	\$ 110.00
Insurance	\$ 380.00
TOTALS	\$ 490.00

Expenses Total	\$ 122,615.00
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Surplus/Deficit	\$ -
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