

YOURpath for Adult Learners - Grant Budget Proposal FY 2024-2027

Executive Summary: YOURpath for Adult Learners is committed to empowering adult learners through education. Our CEO, with a doctorate in educational leadership, over 20 years of experience in education, and ten years in leadership roles, is set to deliver exceptional value to our community. This budget proposal underscores our dedication to excellence, sustainability, and fiscal responsibility.

Revenue:

- Enrollment Application One-time Fee: \$49 per application for 40 seats = \$1,960.00
- Board Donations: \$7,000.00
- Donations (Personal & Public): \$8,000.00
- Fundraising: \$10,000.00
- Private Grants: \$85,000.00
- Government Grants: \$85,000.00
- Total Revised Revenue: \$196,960.00

Expenses: Program & Instruction:

- Student Enrollment-Seats (40 student-seats): \$300 per seat = \$12,000.00
- Curriculum/Instructional Cost: \$20,250.00
- Books: \$200.00
- Test Fee Reimbursement: \$1,000.00
- Student of the Quarter Incentive: \$500.00
- Total Program & Instruction: \$33,950.00

Salaries:

- CEO: \$80,000.00
- Program Manager: \$40,000.00
- PT GED Lead Instructor: \$20,000.00
- Executive Director's Assistant: \$2,500.00
- Total Salaries: \$142,500.00

Other Expenses:

- Professional Development: \$2,000.00
- Employee Taxes/Insurances: \$5,000.00
- Office Equipment/Supplies: \$3,450.00
- Advertisement: \$4,000.00
- Business/Legal Fees: \$630.00
- Total Other Expenses: \$15,080.00

Total Revised Expenses: \$191,530.00

Revised Surplus/Deficit: \$5,430.00 (Surplus)

Budget Justification: The revised budget is designed to ensure fiscal responsibility while aligning with our program goals. The adjustments in grants reflect our proactive approach to funding and sustainability.

Sustainability Plan: The proposal includes a robust plan for sustainability, with a focus on diversifying revenue streams, developing partnerships, and cost-saving measures.

Evaluation Measures: Success will be measured through student progress, retention rates, and satisfaction surveys, with financial health monitored through regular reviews and audits.

Risk Management: We have identified potential risks and have strategies in place to mitigate them, ensuring the program's long-term success.

Transparency: This budget maintains transparency, providing confidence in our financial management.