

THE BALANCE SHEET

Unlocking Value for Impact-Driven Investors & Entrepreneurs: How Strategic Legal Counsel can Help

In today's investment landscape, investors and entrepreneurs are being forced to respond to crisis and build resilience, all at the same time.

Many investors and entrepreneurs are being confronted with growing legal complexity across their transactions, compliance, risk, and governance activities. Whether needing crisis response support to figure out the best way to respond to frozen federal funding, abrupt restrictions on investment strategies, or requests from regulators for information about existing programs; or thinking through how to build resilient systems that can support growth and value creation during this period of uncertainty, we can help.

The Benefits - What We Offer

- **Strategic Alignment:** Ensure legal structures support your financial and impact goals, and protect your organization in an increasingly opaque regulatory climate.
- **Risk Mitigation:** Identify legal exposure early in the investment lifecycle, and implement policies and processes to mitigate risk.
- **Perspective:** Deep experience across industries and transaction structures brings fresh insights.
- **Credibility and Readiness:** Strengthen investor and stakeholder confidence through robust governance and transparent reporting.
- **Scalable Support:** Flexible support that adjusts to your organization's evolving priorities - we are there when you need us, but not when you don't, saving you costly overhead.

For Investors - Structuring with Purpose and Protection

Institutional and impact investors require legal frameworks that balance fiduciary duty with mission alignment. We can help with:

- Legal due diligence and fiduciary risk oversight
- Commingled fund and investment management agreement negotiation
- Support for direct investments, joint ventures, fund formation, co-investment agreements, and mission-aligned vehicles
- Impact-aligned investment terms, covenants, and reporting obligations
- Program-related investments
- Portfolio company governance structuring and board advisory

For Startups - Scaling with Strong Legal Foundations

We get it - startups often operate with lean teams, but legal decisions made early on can have long-term implications. We can help with:

- Corporate formation and structuring that builds credibility with investors
- Drafting and maintaining bylaws and charters
- Supporting board and committee operations
- Policy development around ethics, impact measurement, and stakeholder engagement
- Advising on conflict of interest and risk management practices
- Founder agreements and early-stage financing
- Contract negotiation with suppliers, partners, and customers
- Compliance with environmental and social regulations

Mill River Advisory is here to help. Please reach out to Lauren Caplan, lauren@millriveradvisory.com, with any questions and visit our [website](https://www.millriveradvisory.com) for more information about the services we offer.

