

## Local Services Board of Nolalu Statement of Operations and Surplus

For the year ended September 30	Budget 2021	2021	2020
	(Note 6)		
<b>Revenue</b>			
Eligible revenue			
Provincial land tax levy	\$ 110,160	\$ 110,160	\$ 106,920
Ineligible revenue			
Ministry of Northern Development and Mines operating grant	2,910	2,910	2,909
Interest revenue	30	25	18
	113,100	113,095	109,847
<b>Expenditure</b>			
Eligible expenditure			
Administration (Schedule)	16,100	15,886	15,132
Fire protection	61,961	61,961	60,059
Recreation	33,255	33,255	31,668
	111,316	111,102	106,859
Annual surplus	1,784	1,993	2,988
Accumulated operating surplus, beginning of year	28,552	28,552	28,552
Transfer to contingency reserve (Note 4)	(1,620)	(1,993)	(2,988)
Accumulated operating surplus, end of year	\$ 28,716	\$ 28,552	\$ 28,552

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.