
Local Services Board of Nolalu

Notes to Financial Statements

September 30, 2021

5. Segmented Information

The Local Services Board provides a range of services to its residents. For management reporting purposes, operations and activities are organized and reported by program. Programs were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Certain programs that have been separately disclosed in the statement of operations and surplus are as follows:

Administration

The administration program oversees the delivery of all government services. The Local Services Board is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities.

Fire Protection

The Local Services Board is responsible to provide fire suppression service, fire prevention programs, training and education related to prevention, detection and extinguishments of fires to its residents. The Local Services Board has entered into a contract with the Nolalu Emergency Services Team to provide these services.

Recreation

The Local Services Board is responsible to provide recreation services and to maintain the community centre for residents and property owners in the service area. The Local Services Board has entered into a contract with the Nolalu Community Centre to provide these services.

6. Budget

The unaudited budgeted figures are presented for comparison purposes only and are those approved by the Board of Directors for the year ended September 30, 2021.

7. Impact of COVID-19 Pandemic

Prior to the 2020/2021 fiscal year ending on September 30, 2021, the Province of Ontario declared a state of emergency and placed restrictions on specific business activities, allowing only essential businesses to remain open. The Local Service Board's operations have not been significantly impacted by these restrictions.