

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

LE CIEL VENETIAN TOWER ASSOCIATION, INC.

January 1, 2018

- Q: What are my voting rights in the condominium association?
- A: The owner of each unit shall be entitled to one vote. See Article 7.7 of the Declaration of Condominium for more details.
- Q: What restrictions exist on my right to use my unit?
- A: Restrictions are placed upon the sale, use, floor surface, pets, signs, lease or transfer of the unit. See Article 9.5 of the Declaration of Condominium for more details.
- Q: What restrictions exist on the leasing of my unit?
- A: No leases for less than 90 days, no unit may be leased more than 1 time per calendar year and no pets in leased units. See Article 9.5 of the Declaration of Condominium for more details.
- Q: How much are my assessments to the condominium association for my unit type and when are they due?
- A: Assessments are payable quarterly. Contact office for amounts.
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also how much are my assessments?
- A: The individual unit owner is not required to be a member of any other associations; however, the condominium association will be a member in other associations. See Article 7.9 and 7.10 of the Declaration of Condominium for more details.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities. If so, how much am I obligated to pay annually?
- A: Commons "R" Association assessments and the Access and Tennis Commons assessments shall be a common expense of Le Ciel Venetian Tower Condominium Association, Inc. See Article 7.9 and 7.10 of the Declaration of Condominium for more details.
- Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.
- A: No.

THE ANSWERS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, THE SALES CONTRACT, THE DECLARATION OF CONDOMINIUM AND ALL EXHIBITS THERETO.