

## New price! Investment Opportunity! Senior Housing Six-Plex Foley, AL.

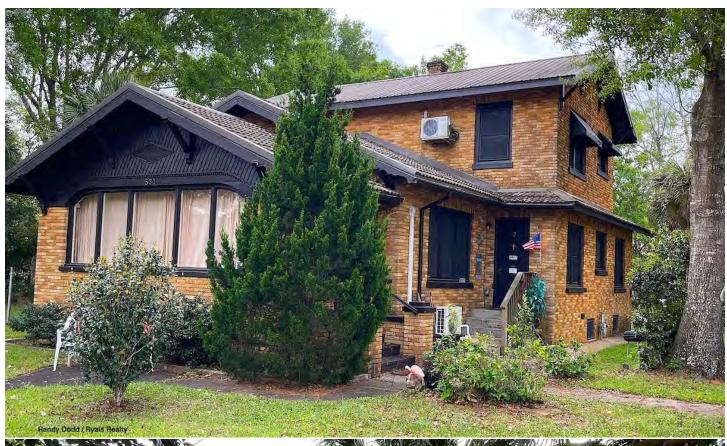
This very rare, two-story historic home was masterfully converted into a six-plex housing unit. The complex sits on just over a half an acre, is just stunning and located just steps away from downtown Foley. It's currently operated as a senior living facility. Each apartment offers a one bedroom, one bathroom, kitchen and dining area. Each apartment is equipped with an individual mini-split A/C system. The facility has ample on-site parking and an onsite coin operated laundry room for tenant convenience.

It remains consistently 100% occupied year-round, and a great income producer. The property is less than one mile from Foley's downtown amenities and within walking distance of parks, restaurants and shopping.

Located at 531 West Laurel Av., Foley, AL. 36535

\$679,900

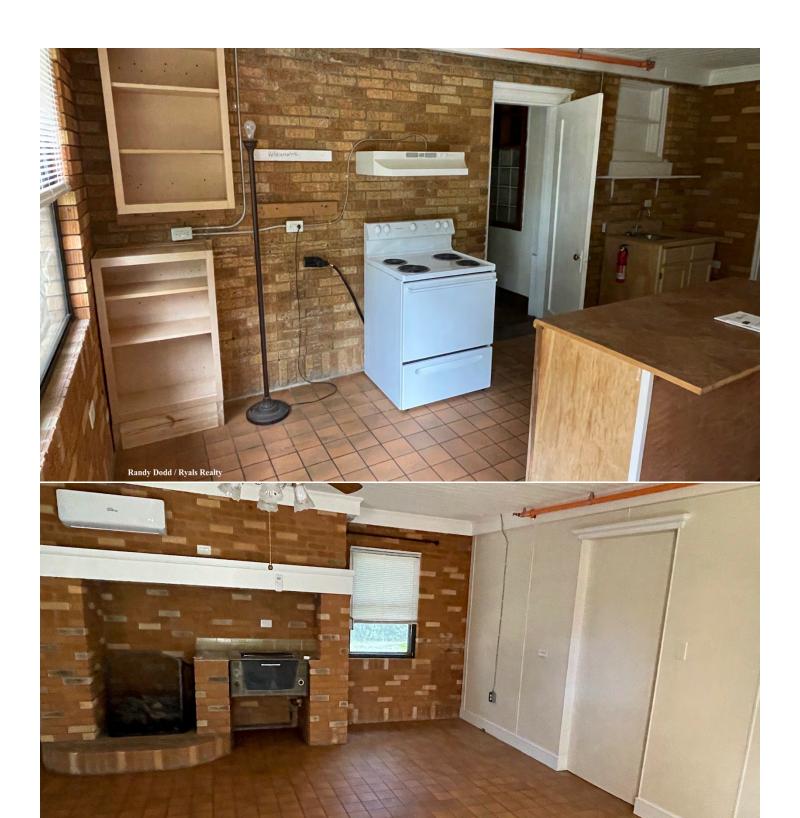
Randy Dodd / Ryals Realty / 251-269-2156











Randy Dodd / Ryals Realty

Apartment Building Student Housing	Subtype	ospitality, Mixed Use, Multifamily, Senior Living	Property Type <b>F</b>
Mult	Tenancy	Stabilized	Investment Type
3,743	Square Footage	6	Number of Tenants
\$181.65	Price/SqFt	3,743	Net Rentable (SqFt)
100%	Occupancy	4.72%	Cap Rate
6	Units	\$32,100	NOI
2018	Year Renovated	1925	Year Built
2	Stories	1	Buildings
0.59	Lot Size (acres)	B-2	Zoning
05-54-09-29-3-000-00 5.002	APN	Yes	Broker Co-Op
Full	Ownership	\$113,316.67	Price/Unit
		For sale by owner	Sale Condition