



New price! Investment Opportunity! Senior Housing Six-Plex Foley, AL.

This very rare, two-story historic home was masterfully converted into a six-plex housing unit. The complex sits on just over a half an acre, is just stunning and located just steps away from downtown Foley. It's currently operated as a senior living facility. Each apartment offers a one bedroom, one bathroom, kitchen and dining area. Each apartment is equipped with an individual mini-split A/C system. The facility has ample on-site parking and an onsite coin operated laundry room for tenant convenience.

It remains consistently 100% occupied year-round, and a great income producer. The property is less than one mile from Foley's downtown amenities and within walking distance of parks, restaurants and shopping.

Located at 531 West Laurel Av., Foley, AL. 36535

\$679,900

Randy Dodd / Ryals Realty / 251-269-2156



Randy Dodd / Ryals Realty



Randy Dodd / Ryals Realty





Property Type	Hospitality, Mixed Use, Multifamily, Senior Living	Subtype	Apartment Building, Student Housing
Investment Type	Stabilized	Tenancy	Multi
Number of Tenants	6	Square Footage	3,743
Net Rentable (SqFt)	3,743	Price/SqFt	\$181.65
Cap Rate	4.72%	Occupancy	100%
NOI	\$32,100	Units	6
Year Built	1925	Year Renovated	2018
Buildings	1	Stories	2
Zoning	B-2	Lot Size (acres)	0.59
Broker Co-Op	Yes	APN	05-54-09-29-3-000-00
			5.002
Price/Unit	\$113,316.67	Ownership	Full
Sale Condition	For sale by owner		