



NEW PRICE! Investment Opportunity! Senior Housing Six-Plex for sale, Foley, Al.

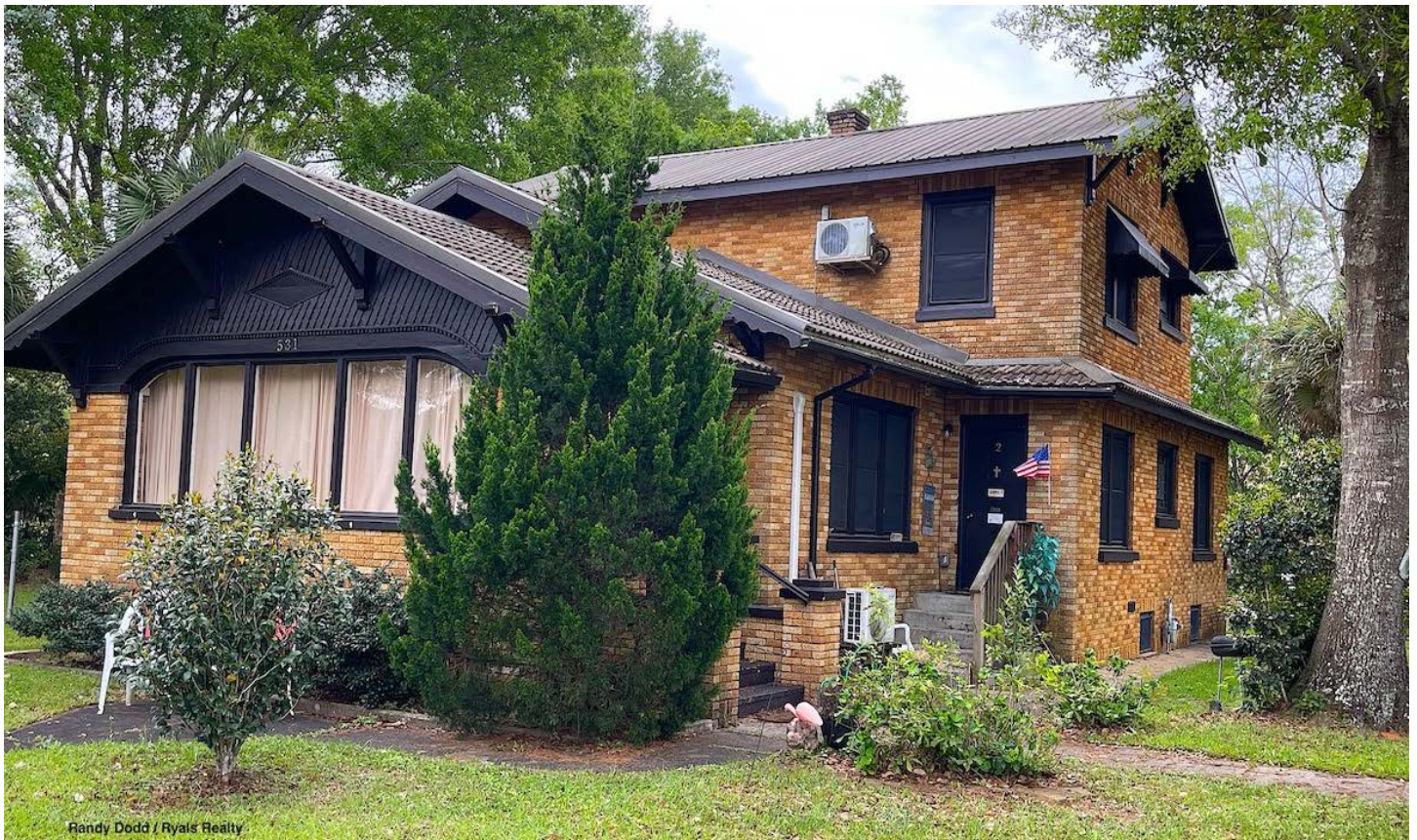
This VERY RARE, 2-story historic home was masterfully converted into a six-plex housing unit. The complex sits on just over ½ acre, just *STUNNING* and located just steps away from downtown Foley. It's currently operated as a senior living facility. Each apartment offers a 1 bedroom, 1 bath, kitchen and dining area. Each apartment is equipped with an individual mini-split A/C system. The facility has ample on-site parking and an onsite coin operated laundry room for tenant convenience.

It stays consistently 100% occupied all year long and a great income producer. Less than 1 mile from all Foley's main street amenities and within walking distance to Parks, Restaurants and Shopping.

Located at 531 West Laurel Av, Foley, Al. 36535

\$689,000

Contact for appointment
Randy Dodd / Ryals Realty / 251-269-2156



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Property Type	Hospitality, Mixed Use, Multifamily, Senior Living	Subtype	Apartment Building, Student Housing
Investment Type	Stabilized	Tenancy	Multi
Number of Tenants	6	Square Footage	3,743
Net Rentable (sq ft)	3,743	Price/Sq Ft	\$184.32
Cap Rate	4.65%	Occupancy	100%
NOI	\$32,100	Units	6
Year Built	1925	Year Renovated	2018
Buildings	1	Stories	2
Zoning	B-2	Lot Size (acres)	0.59
Broker Co-Op	Yes	APN	05-54-09-29-3-000-005.002
Price/Unit	\$114,983.33	<i>Randy Dodd / Ryals Realty</i> 