

New Price! "EXCLUSIVE STORAGE FACILITY" for sale in Summerdale, Al,

Located at #18587 Co Rd 32, Summerdale, Al 36580

This incredible property boasts a spacious lot size of 6.5 acres, with 190 parking units total, 110 - covered and 80 - open. Whether you're storing boats, RVs, other vehicles, or equipment, this facility has you covered!

The convenience of gated access allows for maximum security, ensuring peace of mind for both you and your clients. Plus, with 24-hour access, your tenants can retrieve their belongings at any time, making it an even more attractive option.

The projected rent price per covered lot is \$150/month and \$50 - for an open lot. This facility is expected to attract a steady stream of customers, ensuring excellent rental income potential for the new owner.

Priced to sell!

\$1,790,000

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At A Glance

Property Type

Industrial, Self Storage

Net Rentable (SqFt)

106,875

NOI

\$190,000

Lease Type

Absolute NNN

Price per SqFt

\$9

Year Built 2023 Sub Type

Flex

Units (Keys, Pads, Beds, Pumps)

190

Occupancy

80%

Rent Bumps

No

Broker Co-Op

Yes

Square Footage

200,000

Cap Rate

10.61%

Tenancy

Multi

Lease Options

Monthly / Yearly

Class

A