



PROSPERITY & WEALTH
PRESENTS:

UNDERSTANDING
FINANCIAL LITERACY

UNDERSTANDING FINANCIAL LITERACY

Essential Money Management Skills

Financial literacy includes learning budgeting, saving, and investing to manage money effectively for a secure future.

Informed Financial Decisions

The course empowers individuals to make smart financial choices and avoid pitfalls like accumulating unnecessary debt.

Planning for the Future

Topics like credit scores, banking, and goal setting are covered to help participants prepare for long-term financial success.

MODULE 1: INTRODUCTION TO PERSONAL FINANCE

THE BASICS OF FINANCIAL LITERACY

KEY COMPONENTS OF PERSONAL FINANCE

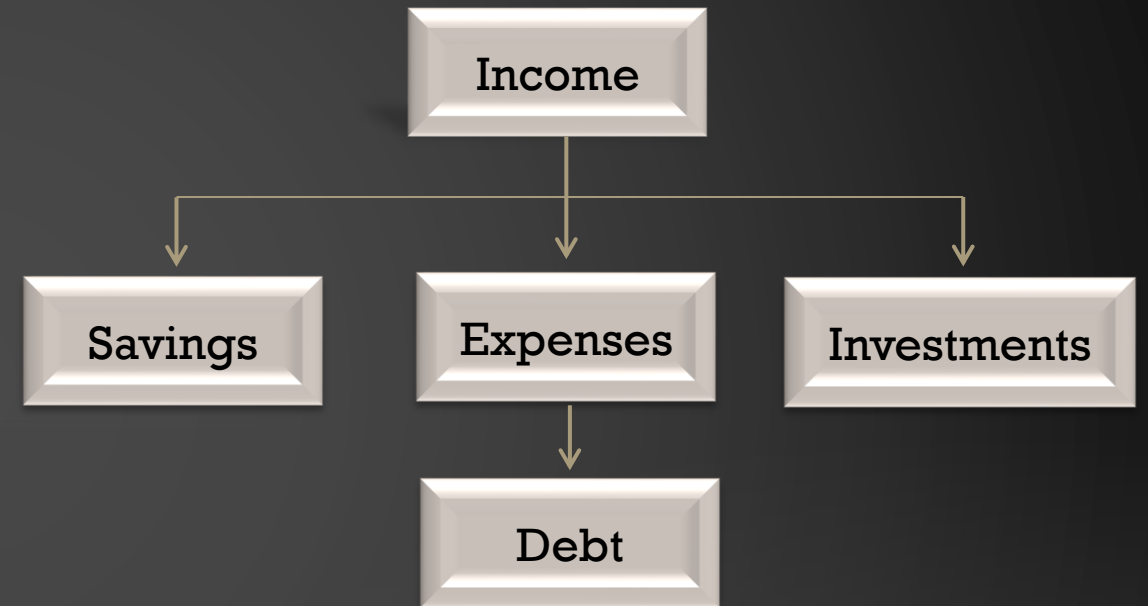
Income: Money earned from work, business, or other sources.

Expenses: Money spent on needs (rent, food) and wants (entertainment).

Savings: Money set aside for emergencies or future goals.

Debt: Borrowed money that must be repaid with interest.

Investments: Using money to generate returns and build wealth.



SETTING FINANCIAL GOALS

Short-Term Goals

- Short-term goals are financial objectives achievable within a year, such as saving for a vacation or paying off debt.

Long-Term Goals

- Long-term goals take several years or decades to achieve, like saving for retirement or purchasing a house.

Importance of Timelines

- Setting clear timelines helps prioritize actions, track progress, and stay focused on financial objectives.



ACTIVITY



Activity: Write down one financial goal for the next year and one for five years.

MODULE SUMMARY

Topics Covered:

- ✓ What is financial Literacy?
- ✓ Key Components of Personal Finance
- ✓ Setting Financial Goals

❖ **Key Takeaways:** Financial literacy enables you to make informed decisions, set realistic goals, and manage your finances effectively.

Get in Touch!

Have questions about the strategies in this presentation, or want to share your success story? I'd love to hear from you.

Email: contact@prosperitywealthllc.com

Social: [@_pandwllc](#)-Instagram

[Tiffany Gill](#) - Facebook

Send a Message: www.prosperitywealthllc.com/contact

We offer various services and packages, so check them out and see if any fit your current needs at www.prosperitywealthllc.com.



PROSPERITY & WEALTH
BUSINESS & FINANCE CONSULTING