



Relax Inn Motel

344 S Main St, Mooresville, NC 28115



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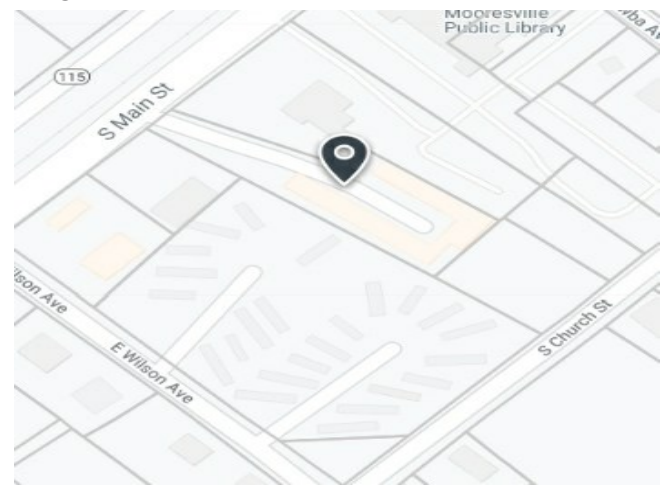


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\$950,000

BOUTIQUE MOTEL for SALE: Downtown Mooresville, NC: This Motel is situated under one of the most recognizable landmarks at Lake Norman as the Mooresville Water Tower adds to the importance of this site to the History & Future of Mooresville. Purchasing this Downtown Mooresville Motel is the fastest way to invest in the hospitality industry for the long term as this is a hands-on investment in which you are ultimately in control of the future of this site due to its Commercial and Hospitality opportunities. Part of the allure of owning this Motel is the hospitality lifestyle and opportunity to positively impact the Downtown Mooresville Community for a very long time. A well-planned and executed Motel development project will, without a doubt, have a competitive return on investment. This site also offers many GRANT opportunities as the City of Mooresville and county of Iredell have an interest in the overall success of this property....

- MOTEL



Price:	\$950,000
Property Type:	Hospitality
Property Subtype:	Hotel
Building Class:	C
Sale Type:	Investment
Cap Rate:	2.11%
Lot Size:	0.68 AC
Building Size:	8,049 SF
Sale Conditions:	Distress Sale
Average Published Rate:	45
No. Rooms:	27
No. Stories:	1
Year Built:	1973
Corridor:	Exterior
Zoning Description:	CMX



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Property Photos



Building Photo



Building Photo