Jefferson Quarters HOA

Balance Sheet For 12/31/2024

Assets		
First Citizens Bank - Checking	$3,150.99	
Total Assets		**$3,150.99**
Total Assets		**$3,150.99**

Equity		
Net Income	$2,718.38	
Retained Earnings	$432.61	
Total Equity		**$3,150.99**
Total Liabilities / Equity		**$3,150.99**

Jefferson Quarters HOA

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
6310 - Assessment Income	3,570.00	1,305.00	2,265.00	13,812.00	15,660.00	(1,848.00)	15,660.00
6330 - Violation Fines	-	-	-	(25.00)	-	(25.00)	-
6340 - Late Fee Income	80.00	-	80.00	450.00	-	450.00	-
6910 - Bank Interest Income	.07	-	.07	1.48	-	1.48	-
Total Income	**3,650.07**	**1,305.00**	**2,345.07**	**14,238.48**	**15,660.00**	**(1,421.52)**	**15,660.00**
Total Income	**3,650.07**	**1,305.00**	**2,345.07**	**14,238.48**	**15,660.00**	**(1,421.52)**	**15,660.00**
Operating Expense							
Expense							
7010 - Management Fee	1,148.00	575.00	(573.00)	3,444.00	6,900.00	3,456.00	6,900.00
7160 - Legal Fees	-	12.50	12.50	-	150.00	150.00	150.00
7250 - Bank Charges	-	2.50	2.50	-	30.00	30.00	30.00
7260 - Postage & Mail	142.95	69.13	(73.82)	656.96	830.00	173.04	830.00
7280 - Insurance	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
7300 - Secretary of State	-	-	-	20.00	-	(20.00)	-
8930 - Water & Sewer	-	30.87	30.87	299.01	370.00	70.99	370.00
9020 - Grounds Maintenance	-	650.00	650.00	7,100.13	7,800.00	699.87	7,800.00
9030 - Pond Maintenance	-	26.63	26.63	-	320.00	320.00	320.00
Total Expense	**1,290.95**	**1,491.63**	**200.68**	**11,520.10**	**17,900.00**	**6,379.90**	**17,900.00**
Total Expense	**1,290.95**	**1,491.63**	**200.68**	**11,520.10**	**17,900.00**	**6,379.90**	**17,900.00**
Operating Net Total	**2,359.12**	**(186.63)**	**2,545.75**	**2,718.38**	**(2,240.00)**	**4,958.38**	**(2,240.00)**
Net Total	**2,359.12**	**(186.63)**	**2,545.75**	**2,718.38**	**(2,240.00)**	**4,958.38**	**(2,240.00)**