

Jefferson Quarters HOA

Balance Sheet For 5/31/2023

Assets

CIT Bank - Checking	\$2,150.56	
Accounts Receivable	\$2,603.15	

Total Assets

		<u>\$4,753.71</u>
Total Assets		<u><u>\$4,753.71</u></u>

Equity

Net Income	\$1,165.74	
Retained Earnings	\$3,587.97	

Total Equity

		<u>\$4,753.71</u>
Total Liabilities / Equity		<u><u>\$4,753.71</u></u>

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Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
6310 - Assessment Income	460.21	-	460.21	8,796.06	-	8,796.06	-
6330 - Violation Fines	-	-	-	50.00	-	50.00	-
6910 - Bank Interest Income	.07	-	.07	.29	-	.29	-
Total Income	460.28	-	460.28	8,846.35	-	8,846.35	-
Total Income	460.28	-	460.28	8,846.35	-	8,846.35	-
Operating Expense							
Expense							
7010 - Management Fee	574.00	-	(574.00)	2,870.00	-	(2,870.00)	-
7250 - Bank Charges	-	-	-	30.00	-	(30.00)	-
7260 - Postage & Mail	57.77	-	(57.77)	293.95	-	(293.95)	-
8930 - Water & Sewer	51.85	-	(51.85)	128.04	-	(128.04)	-
9020 - Grounds Maintenance	640.33	-	(640.33)	4,358.62	-	(4,358.62)	-
Total Expense	1,323.95	-	(1,323.95)	7,680.61	-	(7,680.61)	-
Total Expense	1,323.95	-	(1,323.95)	7,680.61	-	(7,680.61)	-
Operating Net Total	(863.67)	-	(863.67)	1,165.74	-	1,165.74	-
Net Total	(863.67)	-	(863.67)	1,165.74	-	1,165.74	-