

Village of Lanes Run HOA

Sunday

March 13, 2022

Time 4:00pm

Attendance: Glenda Dees, Richard Bailey, Jason Caudill

Treasurer Report: Checking account has been opened at Republic Bank

One deposit totaling \$200

One debit totaling \$23.40

Topics Discussed

Quotes on Landscaping: We reviewed 4 quotes from 4 different companies. It was decided that in order to make it fair to the landscaping companies that we would send them a scope of work that was needed, allowing them to adjust their quotes to meet our needs. Richard motioned that we send our scope of work to them and ask that they adjust their quotes to meet our needs. Seconded by Glenda. All approved.

Insurance Policies: We discussed the 4 quotes that we received. We narrowed it down to 2 companies. Richard motioned for Jason to make sure that the quote from Auto Owners included at least \$25,000 in coverage for our front entrance and that if it does we will use their policy. If it's not included then we go with the quote from Craig and Hall Insurance Agency. This motion was seconded by Glenda. All approved.

Taxes: Richard motioned that we hire the Hisle Co to file out taxes for 2021, Jason seconded this motion. All approved.

Stationary: Richard motioned that we have some stationary printed to use for billing and official letters. We decided on a budget for this of \$150. Jason will work on creating a logo to be voted on in the future. Jason seconded this motion. All approved.

Checking Account: Richard stated that it would be a good idea to add Jason to the account as a second signer, so that we would have a back up to sign checks to pay contractors etc. in the event that the treasurer was unable to. Glenda seconded this motion. All approved.

Budget: Richard motioned that the yearly budget be set at \$300 per year per home. For the 2022 year bills will be sent out April 1st and due within 30 days. Since this is the first year, home owners will have the option to pay half of their dues within the 30 days and the remainder of their balance within 60 days.

5:37pm Richard motioned to adjourn the meeting, Jason 2nd this motion. All approved.